

AC –  
Item No. –

**As Per NEP 2020**

**Tolani College of  
Commerce  
(Autonomous)**



Knowledge is Supreme

**Programme: M.Com. (Advanced Accountancy)  
Semester – III  
Title of the Course: Corporate Financial Accounting**

**Syllabus for 4 Credit Course**

**From the academic year: 2024-2025**

## Name of the Course: Corporate Financial Accounting

Sr. No.	Heading	Particulars
1	<b>Description the course :</b>	A corporate financial accounting course focuses on teaching students how to prepare, interpret, and analyze financial statements in a corporate setting. It aims to provide a deep understanding of the principles and practices underlying financial accounting, including the regulatory and conceptual framework, accounting processes, and the preparation of key financial reports.
2	<b>Vertical :</b>	Major
3	<b>Type :</b>	Theory
4	<b>Credit:</b>	4 Credits
5	<b>Hours Allotted :</b>	60 Hours
6	<b>Marks Allotted:</b>	100 Marks
7	<b>Course Objectives:</b>	<ol style="list-style-type: none"> <li>1. To provide students with the knowledge and skills necessary to understand, prepare, and analyze financial reports in a corporate setting.</li> <li>2. To Provide detailed knowledge of specific IFRS and Ind AS standards covering assets, liabilities, equity, revenues, and expenses.</li> <li>3. To develop skills in assessing and managing risks associated with business combinations, including conducting due diligence.</li> <li>4. To enable students to handle complex consolidation scenarios such as changes in ownership interest, disposals, and acquisitions, and to understand the accounting implications of such transactions.</li> </ol>
8	<b>Course Outcomes:</b>	<ol style="list-style-type: none"> <li>1. Learners will able to develop the ability to critically analyze financial statements and make informed judgments about a company's financial performance.</li> <li>2. Learners can identify and apply the appropriate standards to various accounting scenarios</li> <li>3. Learners will capable of identifying and evaluating potential risks that may affect the valuation and success of the amalgamation or merger.</li> <li>4. Learners will gain the ability to prepare accurate consolidated financial statements, including complex consolidation scenarios.</li> </ol>

<b>9</b>	<b>Modules</b>
	<b>Module 1: Corporate Financial Reporting (15 hours)</b>
	<ul style="list-style-type: none"> <li>• Introduction of Financial Reporting</li> <li>• Contents of Financial Report</li> <li>• Recent trends in financial reporting</li> </ul>
	<b>Module 2: International Financial Reporting Standards (IFRS) and Ind – AS (15 hours)</b>
	<ul style="list-style-type: none"> <li>• Accounting Standards (AS) – applicability, interpretation, scope and compliance in India</li> <li>• Introduction to I.F.R.S</li> <li>• Ind – AS Specific Ind AS: Borrowing Costs, Operating Segments, Earning per share Income Taxes, Accounting for fixed assets</li> </ul>
	<b>Module 3: Valuation of Business for Amalgamation &amp; Merger (15 hours)</b>
	<ul style="list-style-type: none"> <li>• Meaning, Need &amp; Approach</li> <li>• Methods of valuation based on Goodwill</li> <li>• Methods of valuation based on Shares</li> </ul>
	<b>Module 4: Consolidated Financial Statement (15 hours)</b>
	<ul style="list-style-type: none"> <li>• Meaning, Stand Alone Financial Statements</li> <li>• Consolidated Financial statements – Applicability, Advantages &amp; Disadvantages</li> <li>• Procedure of Consolidation of Balance-sheet &amp; Profit &amp; Loss Account (Excluding cross holding, Chain Holding &amp; Foreign Subsidiary)</li> </ul>
<b>10</b>	<p><b>Reference Books:</b></p> <ol style="list-style-type: none"> <li>1. Barad, Mahesh: Modern Financial Accounting. Jaipur. Galaxy Book Company, 2018.</li> <li>2. Gawande, M.K.: Advanced Accounting: Today and Tomorrow. Kanpur. Chandralok Prakashan, 2016.</li> <li>3. Goyal, Bhushan Kumar &amp; Tiwari, H.N.: Financial Accounting; V.2: Assignments. (9th) New Delhi. Taxmann Publications Pvt Ltd., 2021</li> <li>4. John Wild Fundamental Accounting Principles, Mcgraw Hill, 23rd Edition, 2016</li> <li>5. Maheshwari, S N &amp; Maheshwari, S K: Problems &amp; Solutions In Advanced Accountancy : Vol. 1. (6th Ed) Vikas Publishing House Pvt Ltd., 2008</li> <li>6. P.C. Tulsian, Financial Accounting, Pearson Publications, 2022</li> <li>7. Panchal, Uttam V: Financial Accounting; V.1-2. Jaipur. Horizon Press, 2017</li> <li>8. Shette, Rachappa: Accounting Simplified. New Delhi. Sage Publications India Pvt Ltd, 2021.</li> <li>9. Singh, S.P.N: Fundamentals Of Advanced Accounting. New Delhi. Horizon Press, 2018</li> <li>10. Satyanarayana, Penumarthi Veera Venkat: Financial Accounting and Analysis. New Delhi. Discovery Publishing House, 2016</li> <li>11. Shukla And Grewal, Advance Accounts, S. Chand and Company (P) Ltd., 19th Edition, 2016</li> </ol>

12	Internal Continuous Assessment: 40%	Semester End Examination : 60%	
13	Continuous Evaluation through:	Particular	Marks
		Assignment/ Presentation/ Case study/ Project	20
		Objective based test	20
14	<b>Format of Question Paper:</b> <b>Maximum Marks: 60</b> <span style="float: right;"><b>Duration: 02 Hrs.</b></span> <b>All Questions are Compulsory Carrying 15 Marks each.</b>		
	Question No.	Particular	Marks
	Q-1	Practical Question <b>OR</b>	15 Marks
	Q-1	Practical/Theory Question	15 Marks
	Q-2	Practical Question <b>OR</b>	15 Marks
	Q-2	Practical/Theory Question	15 Marks
	Q-3	Practical Question <b>OR</b>	15 Marks
	Q-3	Practical/Theory Question	15 Marks
	Q-4	Practical Question <b>OR</b>	15 Marks
	Q-4	Practical/Theory Question	15 Marks
<b>Note:</b> <i>Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.</i>			

### Signatures of Team Members

Sr. No	Name	Signature
1.	Mr. Mubeen Shaikh	

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**Programme: M.Com. (Advanced Accountancy)  
Semester - III**

**Title of the Course: Advanced Auditing**

**Syllabus for 4 credit Course**

**From the academic year: 2024-2025**

## Name of the Course: Advanced Auditing

Sr. No.	Heading	Particulars
1	<b>Description the course :</b>	This course aims with advanced knowledge and skills in auditing, focusing on contemporary issues and emerging trends in the field. Students will delve into complex auditing concepts, internal control systems, specialized audits, and the impact of technology on auditing practices.
2	<b>Vertical :</b>	Major
3	<b>Type :</b>	Theory
4	<b>Credit:</b>	4 Credits
5	<b>Hours Allotted :</b>	60 Hours
6	<b>Marks Allotted:</b>	100 Marks
7	<b>Course Objectives:</b>	<ol style="list-style-type: none"> <li>1. To understand and apply advanced principles of audit planning, risk assessment, and evidence documentation.</li> <li>2. To understand and test internal control systems, with a specific focus on IT controls and automated systems.</li> <li>3. To be able to understand how to perform a specialized audit, including forensic audits, performance audits, and assurance engagements beyond financial statements.</li> <li>4. To explore and analyze emerging trends in auditing, such as continuous auditing, data analytics, and sustainability reporting.</li> </ol>
	<b>Course Outcome:</b>	<ol style="list-style-type: none"> <li>1. Students will demonstrate understanding in applying advanced auditing principles to real-world scenarios, showcasing a deep understanding of audit planning and risk assessment.</li> <li>2. Through practical exercises, students will develop the ability to evaluate and test internal control systems, especially in the context of IT controls and automated systems.</li> <li>3. Students will showcase their understanding by successfully conducting specialized audits, investigations, and assurance engagements, exhibiting advanced audit skills.</li> <li>4. Students will be able to understand how to critically analyze and adapt to emerging trends in auditing, demonstrating an awareness of the impact of technology on the audit profession.</li> </ol>

<b>9</b>	<p style="text-align: center;"><b>Modules</b></p> <p><b>Module 1: Advanced Concepts in Auditing (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Overview of Advanced Auditing Principles</li> <li>• Audit Planning, Risk Assessment, and Materiality</li> <li>• Audit Evidence and Documentation</li> </ul> <p><b>Module 2: Internal Control Systems and Audit (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Understanding Internal Control Systems</li> <li>• Evaluating and Testing Internal Controls</li> <li>• Integrated Audits: IT Controls and Automated Systems</li> </ul> <p><b>Module 3: Specialized Audits and Assurance Services (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Forensic Audit and Investigation</li> <li>• Performance Audit and Operational Review</li> <li>• Assurance Engagements Beyond Financial Statements</li> </ul> <p><b>Module 4: Emerging Trends in Auditing (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Continuous Auditing and Data Analytics</li> <li>• Sustainability Reporting and Auditing</li> <li>• Auditing in a Digital Environment</li> </ul>
<b>10</b>	<p><b>Reference Books:</b></p> <ol style="list-style-type: none"> <li>1. Bhandari, G. K. Advanced Auditing and Professional Ethics. Taxmann Publications, 2021.</li> <li>2. Kumar, Kamal. Advanced Auditing. Tata McGraw-Hill Education, 2020.</li> <li>3. Ahuja, P. Advanced Auditing and Assurance. Bharat Law House, 2019.</li> <li>4. Gupta, Sanjay. Advanced Auditing and Professional Ethics. Lexis Nexis, 2022.</li> <li>5. Jain, Ravi. Advanced Auditing: Concepts and Practice. Wiley, 2018.</li> <li>6. Sharma, N. K. Advanced Auditing: Assurance, Attestation, and Internal Control. Cengage Learning, 2021.</li> </ol>

11	<b>Internal Continuous Assessment: 40%</b>	<b>Semester End Examination: 60%</b>	
12	<b>Continuous Evaluation through:</b>	<b>Particular</b>	<b>Marks</b>
		Assignment/ Presentation/ Case study/ Project	20
		Objective based test	20
13	<b>Format of Question Paper:</b>		
	<b>Maximum Marks: 60</b>		<b>Duration: 02 Hrs.</b>
	<b>All Questions are Compulsory Carrying 15 Marks each.</b>		
	<b>Q. No.:</b>	<b>Particular</b>	<b>Max Marks</b>
	Q-1 a. b. c.	Attempt any 2 of the following: (From Module I) Full Length Question Full Length Question Full Length Question	15
	Q-2 a. b. c.	Attempt any 2 of the following: (From Module II) Full Length Question Full Length Question Full Length Question	15
	Q-3 a. b. c.	Attempt any 2 of the following: (From Module III) Full Length Question Full Length Question Full Length Question	15
Q-4 a. b. c.	Attempt any 2 of the following: (From Module IV) Full Length Question Full Length Question Full Length Question	15	
<b>Note:</b>			
<b>Note: Any of the full-length question of 7.5 marks can be a case study.</b>			

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Sr. No	Name	Signature
1.	Mr. Mubeen Shaikh	

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Knowledge is Supreme

**Programme: M.Com. (Advanced Accountancy)  
Semester – III**

**Title of the Course: Security Analysis and Portfolio Management**

**Syllabus for 4 credit Course**

**From the academic year: 2024-2025**

## Name of the Course: Security Analysis and Portfolio Management

Sr. No.	Heading	Particulars
1	<b>Description the course:</b>	This course aims to create a comprehensive understanding of security analysis and portfolio management. Students will gain insights into the various investment alternatives, techniques for analyzing securities, and strategies for constructing and managing investment portfolios.
2	<b>Vertical :</b>	Major
3	<b>Type :</b>	Theory
4	<b>Credit:</b>	4 Credits
5	<b>Hours Allotted :</b>	60 Hours
6	<b>Marks Allotted:</b>	100 Marks
7	<b>Course Objectives:</b>	<ol style="list-style-type: none"> <li>1. To understand the fundamental concepts of investment management, including financial markets, instruments, and investment alternatives.</li> <li>2. To apply analytical methods for security analysis, encompassing fundamental and technical analysis, as well as valuation models and ratios.</li> <li>3. To be able to grasp the principles of portfolio management, including modern portfolio theory, capital market theory, and portfolio construction.</li> <li>4. To understand the investment risks, analyze risk and return relationships, and explore behavioral aspects influencing investment decisions.</li> </ol>
8	<b>Course Outcomes:</b>	<ol style="list-style-type: none"> <li>1. Students will demonstrate proficiency in identifying and analyzing different investment alternatives, showcasing a solid foundation in investment management.</li> <li>2. Through practical exercises, students will apply various security analysis techniques, becoming adept at evaluating economic, industry, and company factors.</li> <li>3. Students will develop the skills to construct well-diversified portfolios, incorporating modern portfolio theory and capital market principles.</li> <li>4. Students will critically evaluate investment risks, demonstrate the ability to measure portfolio performance, and understand the behavioral aspects influencing investment decisions.</li> </ol>

9	<b>Modules</b>
	<p><b>Module 1: Introduction to Investment Management (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Overview of Investment Management</li> <li>• Financial Markets and Instruments</li> <li>• Investment Alternatives: Equity, Debt, and Derivatives</li> </ul> <p><b>Module 2: Security Analysis (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Fundamental Analysis: Economic, Industry, and Company Analysis</li> <li>• Technical Analysis: Charting and Trend Analysis</li> <li>• Valuation Models and Ratios</li> </ul> <p><b>Module 3: Portfolio Management (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Modern Portfolio Theory</li> <li>• Capital Market Theory</li> <li>• Portfolio Construction and Diversification</li> </ul> <p><b>Module 4: Risk Management and Performance Evaluation (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Risk and Return Analysis</li> <li>• Performance Evaluation Measures</li> <li>• Behavioral Finance and Investment Psychology</li> </ul>
10	<p><b>Reference Books:</b></p> <ol style="list-style-type: none"> <li>1. Chandra, Prasanna. Security Analysis and Portfolio Management. McGraw-Hill Education, 2021.</li> <li>2. Fisher, Kenneth L., and Jordan, Ronald J. Security Analysis and Portfolio Management. Pearson, 2018.</li> <li>3. Reilly, Frank K., and Brown, Keith C. Investment Analysis and Portfolio Management. Cengage Learning, 2016.</li> <li>4. Bodie, Zvi, Kane, Alex, and Marcus, Alan J. Investments. McGraw-Hill Education, 2017.</li> <li>5. Sharpe, William F., and Alexander, Gordon J. Investments. Prentice Hall, 2015.</li> <li>6. Elton, Edwin J., Gruber, Martin J., Brown, Stephen J., and Goetzmann, William N. Modern Portfolio Theory and Investment Analysis. Wiley, 2019.</li> </ol>

11	Internal Continuous Assessment: 40%	Semester End Examination : 60%	
12	Continuous Evaluation through:	Particular	Marks
		Assignment/ Presentation	20
		Objective based test	20
13	Format of Question Paper:		
	Maximum Marks: 60		Duration: 02 Hrs.
	All Questions are Compulsory Carrying 15 Marks each.		
	Question No.	Particular	Marks
	Q-1	Practical Question	15 Marks
		<b>OR</b>	
	Q-1	Theory / Practical Question	15 Marks
	Q-2	Practical Question	15 Marks
		<b>OR</b>	
	Q-2	Theory / Practical Question	15 Marks
	Q-3	Practical Question	15 Marks
		<b>OR</b>	
	Q-3	Theory / Practical Question	15 Marks
Q-4	Practical Question	15 Marks	
	<b>OR</b>		
Q-4	Theory / Practical Question	15 Marks	
<i>Note: Theory/ Practical questions can be of 7 and 8 marks or Three questions of 5 each or one question of 15 marks.</i>			

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**Title of the Course: Financial Services  
Programme: M.Com. (Advanced Accountancy)  
Semester - III**

**Syllabus for 2 credit Course**

**From the academic year: 2024-2025**

## Name of the Course: Financial Services

Sr. No.	Heading	Particulars
1	<b>Description the course:</b>	The course aims to understand the diverse landscape of financial services. It provides an understanding of the functions and operations of financial institutions, with a focus on banking, insurance, investment, and emerging trends.
2	<b>Vertical :</b>	Major
3	<b>Type :</b>	Theory
4	<b>Credit:</b>	2 credits
5	<b>Hours Allotted :</b>	60 Hours
6	<b>Marks Allotted:</b>	100 Marks
7	<b>Course Objectives:</b> <ol style="list-style-type: none"><li>1. To explore and gain insights into the products, operations, investment services, wealth management principles, and the regulatory aspects of banking and insurance services and its environment.</li><li>2. To understand the emerging trends in financial services, including FinTech, sustainable finance, and regulatory challenges.</li></ol>	
8	<b>Course Outcomes:</b> <ol style="list-style-type: none"><li>1. Students will develop the ability to critically evaluate wealth management principles and navigate the regulatory landscape.</li><li>2. Through case studies and practical exercises, students will apply knowledge in banking, insurance, and investment services.</li></ol>	

9	<b>Modules</b>		
	<b>Module 1: Introduction to Financial Services (15 hours)</b>		
	<ul style="list-style-type: none"> <li>• Overview of Financial Services, Financial Institutions and Markets</li> <li>• Role of Financial Services in the Economy</li> <li>• Banking and Insurance services, Investment and Wealth management services.</li> </ul>		
	<b>Module 2: Emerging Trends in Financial Services (15 hours)</b>		
<ul style="list-style-type: none"> <li>• FinTech and Digital Banking</li> <li>• Sustainable Finance</li> <li>• Regulatory Challenges and Opportunities</li> </ul>			
10	<b>Reference Books:</b> <ol style="list-style-type: none"> <li>1. Bhole, L. M. Financial Institutions and Markets: Structure, Growth and Innovations. Tata McGraw-Hill Education, 2017.</li> <li>2. Chorafas, Dimitris N. Globalization and the Future of Financial Services. Palgrave Macmillan, 2018.</li> <li>3. Fabozzi, Frank J., et al. Introduction to Financial Services. Wiley, 2020.</li> <li>4. Lipton, Jane W., and Sachs, Jonathan. Emerging Trends in Financial Services. Palgrave Macmillan, 2021.</li> <li>5. Mishra, Rakesh, and Puri, Amit. Banking and Insurance Services: Principles and Practices. Pearson, 2018.</li> <li>6. Rose, Peter S., and Hudgins, Sylvia C. Bank Management and Financial Services. McGraw-Hill Education, 2020.</li> <li>7. Venkataramani, M., and Varshney, P. Investment and Wealth Management: Principles and Practices. Himalaya Publishing House, 2019.</li> </ol>		
11	<b>Internal Continuous Assessment: 40%</b>	<b>Semester End Examination : 60%</b>	
12	<b>Continuous Evaluation through:</b>	<b>Particular</b>	<b>Marks</b>
		Assignment/ Presentation	20
		Objective based test	20

13

**Format of Question Paper:**

**Maximum Marks: 60**

**Duration: 02 Hrs.**

**All Questions are Compulsory Carrying 15 Marks each.**

<b>Question No.</b>	<b>Particular</b>	<b>Marks</b>
Q-1	Full Length Question <b>OR</b>	15 Marks
Q-1	Full Length Question	15 Marks
Q-2	Full Length Question <b>OR</b>	15 Marks
Q-2	Full Length Question	15 Marks
Q-3	Full Length Question <b>OR</b>	15 Marks
Q-3	Full Length Question	15 Marks
Q-4	Full Length Question <b>OR</b>	15 Marks
Q-4	Short Notes (Any three out of five)	15 Marks

**Note:**

***Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.***

### **Signatures of Team Members**

<b>Sr. No</b>	<b>Name</b>	<b>Signature</b>
1.	Mr. Mubeen Shaikh	

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Knowledge is Supreme

**Title of the Course: International Finance  
Programme: M.Com. (Advanced Accountancy)  
Semester - III**

**Syllabus for 4 credit Course**

**From the academic year: 2024-2025**

## Name of the Course: International Finance

Sr. No.	Heading	Particulars
1	<b>Description the course:</b>	The course aims to provide with a comprehensive understanding of international finance, including global financial markets, risk management, and financial decision-making in a multinational context.
2	<b>Vertical :</b>	Elective
3	<b>Type :</b>	Theory
4	<b>Credit:</b>	4 credits
5	<b>Hours Allotted :</b>	60 Hours
6	<b>Marks Allotted:</b>	100 Marks
7	<b>Course Objectives:</b>	<ol style="list-style-type: none"> <li>1. To understand the fundamental concepts and theories of international finance.</li> <li>2. To help understand the analyzes of the structure and functioning of global financial markets.</li> <li>3. To learn the risks associated with international financial transactions and develop risk management strategies.</li> <li>4. To understand the application of financial management principles to multinational business scenarios, including capital budgeting and working capital management.</li> </ol>
8	<b>Course Outcomes:</b>	<ol style="list-style-type: none"> <li>1. Students will be able to explain the complexities of international finance and its implications for businesses.</li> <li>2. Through case studies and real-world examples, students will develop analytical skills to assess international financial markets.</li> <li>3. Students will be able to identify, assess, and mitigate various risks in international financial transactions.</li> <li>4. By engaging in practical exercises, students will apply financial management principles to solve challenges in a multinational business environment.</li> </ol>

9	<p style="text-align: center;"><b>Modules</b></p> <hr/> <p><b>Module 1: Introduction to International Finance (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Definition and Scope of International Finance</li> <li>• Overview of Global Financial Markets</li> <li>• Exchange Rate Systems and Determinants</li> </ul> <hr/> <p><b>Module 2: International Financial Markets (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Foreign Exchange Markets</li> <li>• International Money Markets</li> <li>• International Capital Markets</li> </ul> <hr/> <p><b>Module 3: Risk Management in International Finance (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Exchange Rate Risk and Hedging Strategies</li> <li>• Country Risk Analysis</li> <li>• Political and Economic Risks</li> </ul> <hr/> <p><b>Module 4: International Financial Management (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Capital Budgeting in an International Context</li> <li>• Financing International Trade</li> <li>• Multinational Working Capital Management</li> </ul>
10	<p><b>Reference Books:</b></p> <ol style="list-style-type: none"> <li>1. Varshney, Ashok. International Financial Management. New Delhi: Pearson Education India, 2019.</li> <li>2. Choudhary, Santosh. Global Finance: Theory and Practice. Mumbai: Himalaya Publishing House, 2020.</li> <li>3. Kapoor, Rishi. International Financial Markets and Instruments. Mumbai: Taxmann Publications, 2018.</li> <li>4. Singh, Manoj. International Financial Management: Concepts and Cases. Bengaluru: Prism Books Pvt Ltd, 2017..</li> <li>5. Shapiro, Alan C. Foundations of Multinational Financial Management. Wiley, 2018.</li> <li>6. Shapiro, Alan C. Multinational Financial Management. Wiley, 2020.</li> </ol>

11	Internal Continuous Assessment: 40%	Semester End Examination : 60%	
12	Continuous Evaluation through:	Particular	Marks
		Assignment/ Presentation	20
		Objective based test	20
13	Format of Question Paper:		
	Maximum Marks: 60		Duration: 02 Hrs.
	All Questions are Compulsory Carrying 15 Marks each.		
	Question No.	Particular	Marks
	Q-1	Full Length Question	15 Marks
		<b>OR</b>	
	Q-1	Theory / Practical Question	15 Marks
	Q-2	Full Length Question	15 Marks
		<b>OR</b>	
	Q-2	Theory / Practical Question	15 Marks
	Q-3	Full Length Question	15 Marks
		<b>OR</b>	
	Q-3	Theory / Practical Question	15 Marks
Q-4	Theory / Practical Question	15 Marks	
	<b>OR</b>		
Q-4	Short Notes (Any three out of five)	15 Marks	
<b>Note:</b>			
<i>Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.</i>			

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Sr. No	Name	Signature
1.	Mr. Mubeen Shaikh	

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**Title of the Course: Accounting and Taxation of Securities and  
Commodities**

**Programme: M.Com. (Advanced Accountancy)  
Semester - III**

**Syllabus for 4 credit Course**

**From the academic year: 2024-2025**

## Name of the Course: Accounting and Taxation of Securities and Commodities

Sr. No.	Heading	Particulars
1	<b>Description the course : Including but Not limited to :</b>	Accounting and Taxation of Securities and Commodities is a specialized field within finance and accounting that focuses on the unique financial reporting and tax implications associated with securities (such as stocks and bonds) and commodities (such as gold, oil, and agricultural products).
2	<b>Vertical :</b>	Electives
3	<b>Type :</b>	Theory
4	<b>Credit:</b>	4 credits
5	<b>Hours Allotted :</b>	60 Hours
6	<b>Marks Allotted:</b>	100 Marks
7	<b>Course Objectives:</b>	<ol style="list-style-type: none"> <li>1. To understand the fundamental principles of accounting and taxation as they apply specifically to securities and commodities.</li> <li>2. To analyze the financial reporting requirements for various types of securities and commodities transactions.</li> <li>3. To evaluate the tax implications of investing in securities and commodities, including capital gains, dividends, and other income streams.</li> <li>4. To develop proficiency in applying accounting and taxation principles to accurately assess the financial performance and tax implications of securities and commodities transactions, enabling informed decision-making and compliance with regulatory requirements.</li> </ol>
8	<b>Course Outcomes:</b>	<ol style="list-style-type: none"> <li>1. Demonstrate a comprehensive understanding of the fundamental principles of accounting and taxation as they pertain to securities and commodities.</li> <li>2. Explain how accounting standards and tax regulations apply specifically to transactions involving securities and commodities.</li> <li>3. Apply accounting and taxation principles to accurately record, report, and analyze financial transactions related to securities and commodities.</li> <li>4. Synthesize and critically evaluate complex accounting and taxation principles in the context of securities and commodities transactions, demonstrating the ability to assess the financial implications and communicate effectively with stakeholders to ensure compliance and optimize financial outcomes.</li> </ol>

9	<p><b>MODULES:</b></p> <p><b>Module 1: Introduction to securities and securities markets (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Definitions and Features</li> <li>• Structure and Participants</li> <li>• Products and Features of Securities Markets</li> <li>• Sources of Tax Regulations in Securities Markets</li> </ul> <p><b>Module 2: Concepts in taxation (15 hours)</b></p> <ul style="list-style-type: none"> <li>• ‘Previous Year’ and ‘Assessment Year’</li> <li>• ‘Person’ and an ‘Assessee’</li> <li>• ‘Residential Status’ and Scope of Income</li> <li>• Heads of Income, Deductions / Exemptions and Taxable Total Income</li> </ul> <p><b>Module 3: Capital gains (15 hours)</b></p> <ul style="list-style-type: none"> <li>• What are Capital Assets?</li> <li>• Transfer of Capital Asset</li> <li>• Transactions not Regarded as Transfer</li> <li>• Computation of Capital Gains</li> </ul> <p><b>Module 4: Income from other sources / taxation of debt products (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Introduction</li> <li>• Dividend and other Income</li> <li>• Taxation of Commercial Papers</li> <li>• Taxation of Government Securities</li> </ul>
10	<p><b>Reference:</b></p> <ol style="list-style-type: none"> <li>1. Khatri, R. K., &amp; Shukla, M. (2019). Accounting and Taxation of Securities: Theory and Practice. New Delhi: McGraw-Hill Education.</li> <li>2. Kothari, N. R. (2020). Securities and Commodities Taxation: Principles and Procedures. Mumbai: Taxmann Publications.</li> <li>3. Jain, P. C. (2018). Advanced Accounting and Taxation of Securities Market. Bengaluru: Himalaya Publishing House.</li> <li>4. Reddy, S. K. (2017). Taxation of Commodities and Derivatives: Indian Perspective. Mumbai: Bharat Law House.</li> <li>5. Patel, A. M. (2021). Securities Accounting and Taxation: Concepts and Applications. New Delhi: Oxford University Press..</li> <li>6. Pratt, Jamie, and D. Zimmerman. Federal Income Taxation of Corporations and Shareholders. CCH, 2018.</li> </ol>

11	Internal Continuous Assessment: 40%	Semester End Examination : 60%	
12	Continuous Evaluation through:	Particular	Marks
		Assignment/ Presentation	20
		Objective based test	20
13	Format of Question Paper:		
	Maximum Marks: 60		Duration: 02 Hrs.
	All Questions are Compulsory Carrying 15 Marks each.		
	Question No.	Particular	Marks
	Q-1	Practical Question	15 Marks
		<b>OR</b>	
	Q-1	Practical Question	15 Marks
	Q-2	Practical Question	15 Marks
		<b>OR</b>	
	Q-2	Practical Question	15 Marks
	Q-3	Practical Question	15 Marks
		<b>OR</b>	
	Q-3	Practical Question	15 Marks
Q-4	Practical Question	15 Marks	
	<b>OR</b>		
Q-4	Short Notes (Any three out of five)	15 Marks	
<b>Note:</b>			
<i>Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.</i>			

### Signatures of Team Members

Sr. No	Name	Signature
1.	Mr. Mubeen Shaikh	

AC –  
Item No. –

**As Per NEP 2020**

**Tolani College of  
Commerce  
(Autonomous)**



**Title of the Course: Accounting of Housing Society and  
Charitable Society  
Programme: M.Com. (Advanced Accountancy)  
Semester - III**

**Syllabus for 4 credit Course**

**From the academic year: 2024-2025**

## Name of the Course: Accounting of Housing Society and Charitable Society

Sr. No.	Heading	Particulars
1	<b>Description the course:</b>	This course aims to provide with a comprehensive understanding of accounting principles and practices specific to Housing Societies and Charitable Societies. The course will cover financial statement preparation, legal compliance, and unique accounting requirements for these entities.
2	<b>Vertical :</b>	Elective
3	<b>Type :</b>	Theory
4	<b>Credit:</b>	4 credits
5	<b>Hours Allotted :</b>	60 Hours
6	<b>Marks Allotted:</b>	100 Marks
7	<b>Course Objectives:</b>	<ol style="list-style-type: none"> <li>1. To understand the fundamentals of accounting principles.</li> <li>2. To apply accounting principles to Housing Society financial transactions.</li> <li>3. To analyze and interpret financial statements of Housing and Charitable Societies.</li> <li>4. To comprehend the legal and regulatory framework governing these societies.</li> </ol>
8	<b>Course Outcomes:</b>	<ol style="list-style-type: none"> <li>1. Demonstrate understanding in applying accounting principles to Housing and Charitable Societies.</li> <li>2. Prepare and analyze financial statements for these entities.</li> <li>3. Interpret legal and regulatory compliance requirements for Housing and Charitable Societies.</li> <li>4. Apply auditing and assurance practices to ensure financial integrity for these societies.</li> </ol>

9	<b>Modules</b>
	<p><b>Module 1: Introduction to Accounting Principles (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Overview of Accounting Principles</li> <li>• Basics of Double Entry System</li> <li>• Introduction to Housing Society Accounting</li> <li>• Introduction to Charitable Society Accounting</li> </ul> <p><b>Module 2: Financial Statements for Housing Societies (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Preparation of Income Statement</li> <li>• Preparation of Balance Sheet</li> <li>• Cash Flow Statements for Housing Societies</li> <li>• Interpretation and Analysis of Financial Statements</li> </ul> <p><b>Module 3: Accounting for Charitable Societies (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Unique Accounting Requirements for Charitable Societies</li> <li>• Fund Accounting for Charities</li> <li>• Reporting and Compliance for Charitable Organizations</li> </ul> <p><b>Module 4: Legal and Regulatory Compliance (15 hours)</b></p> <ul style="list-style-type: none"> <li>• Housing Society Acts and Regulations</li> <li>• Legal Compliance for Charitable Societies</li> <li>• Tax Implications for Housing and Charitable Societies</li> <li>• Auditing and Assurance for Societies</li> </ul>
10.	<p><b>Reference:</b></p> <ol style="list-style-type: none"> <li>1. Desai, H. K., &amp; Parekh, K. S. (2018). Accounting and Auditing of Housing Societies: A Practical Guide. Mumbai: Taxmann Publications.</li> <li>2. Tulsian, P. C., &amp; Pandey, P. (2020). Accounting for Housing Societies: Principles and Practices. New Delhi: Pearson Education India.</li> <li>3. Gupta, R. L. (2019). Accounting and Financial Management of Charitable Organizations. Mumbai: Himalaya Publishing House.</li> <li>4. Murali, K. R. (2017). Financial Accounting for Non-Profit Organizations: A Comprehensive Guide. Bengaluru: Prism Books Pvt Ltd.</li> <li>5. Reddy, P. K., &amp; Gupta, S. C. (2021). Accounting and Financial Reporting in Charitable Institutions. Hyderabad: Book Corporation..</li> <li>6. Pratt, Jamie, and D. Zimmerman. Federal Income Taxation of Corporations and Shareholders. CCH, 2018.</li> </ol>

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<b>Note:</b>			
<i>Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.</i>			

### Signatures of Team Members

Sr. No	Name	Signature
1.	Mr. Mubeen Shaikh	

