

As Per NEP 2020

Tolani College of Commerce (Autonomous)

**Title of the Course: Accountancy and Financial Management – II
(Fundamentals of Financial Accounting)**

(Semester – II)

Programme: Bachelor of Commerce (B.Com.)

**Syllabus for 4 Credit Course
From the Academic Year 2025 – 2026**

Name of the Course: Accountancy and Financial Management – II
(Fundamentals of Financial Accounting)

Sr. No.	Heading	Particulars
1	Description of the course:	This course will help learners to learn Hire purchase accounting records assets bought in installments, with ownership transferring after the final payment. Departmental final accounts assess each department's profitability by allocating common expenses. Branch accounting tracks branch performance using different methods based on dependency. Fire insurance claims accounting calculates losses due to fire, considering stock value, salvage, and policy terms.
2	Vertical:	Major
3	Type:	Theory
4	Credit:	4 Credits (1 Credit = 15 Hours for Theory in a Semester)
5	Hours Allotted:	60 Hours
6	Marks Allotted:	100 Marks Continuous Evaluation 40 Marks Semester End Examination 60 Marks
7	Course Objectives:	<ol style="list-style-type: none"> 1. To help learners to understand the concept of hire purchase and its significance in accounting. 2. To help learners to Learn the concept of departmental accounting and the importance of dividing an organization into separate departments for accounting purposes 3. To help learners to Understand the basic concept of branch accounting and its purpose in decentralized organizations 4. To help learners to Understand the significance of fire insurance policies in business
8	Course Outcomes:	<ol style="list-style-type: none"> 1. Learners will be able to Accurately record hire purchase transactions in the books of the buyer and seller. 2. Learners will be able to Prepare trading, profit & loss accounts, and balance sheets for individual departments. 3. Learners will be able to Understand the inter-relationship between head office and branch accounts. 4. Learners will be able to Understand the procedures for recording fire insurance claims and the impact of these claims on the business's final accounts.
9	Modules	
	Modules I: Accounting for Hire Purchase (15 Hours)	
	<ul style="list-style-type: none"> • Meaning • Calculation of interest • Accounting for hire purchase transactions by asset purchase method based on full cash price • Journal entries, ledger accounts and disclosure in balance sheet for hirer and vendor (excluding default, repossession and calculation of cash price) 	

	<p>Module II: Departmental Final Account (15 Hours)</p> <ul style="list-style-type: none"> • Meaning • Basis of Allocation of Expenses and Incomes/Receipts • Inter Departmental Transfer : at Cost Price and Invoice Price • Stock Reserve • Departmental Trading and Profit & Loss Account and Balance Sheet
	<p>Module III: Branch Accounts (15 Hours)</p> <ul style="list-style-type: none"> • Meaning/ Classification of branch • Accounting for Dependent Branch not maintaining full books: Debtors method Stock and debtors method <p>Module IV: Fire Insurance (15 Hours)</p> <ul style="list-style-type: none"> • Computation of Loss of Stock by Fire • Ascertainment of Claim as per the Insurance Policy Exclude: Loss of Profit and Consequential Loss
10	<p>Reference Books:</p> <ul style="list-style-type: none"> • Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi. • Advance Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi. • Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi. • Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai. • Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd. • Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai. • Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi. • Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc. • Financial Accounting by Monga, J.R. Ahuja, Girish Ahujaand Shehgal Ashok, Mayur Paper Back Noida. • Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumbai. • Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai. • Company Accounting Standards by Shrinivasan Anand, Taxman, New Delhi. • Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi.

Evaluation Pattern

Continuous Evaluation: 40%
Semester End Examination: 60%

The Continuous evaluation will consist of

	Total Marks
Class Test/ Assignment/ Project Work/ Presentation/ Case Study/ Book Review	40

Semester End Examination Question Paper Pattern

Maximum Marks: 60

Duration: 2 Hours

All Questions are Compulsory Carrying 15 Marks each.

Q. No.	Particular	Marks
Q-1	A. Practical Question (Module – I)	15 Marks
	OR	
	B. Practical/ Theory Question (Module – I) C. Practical/ Theory Question (Module – I)	08 Marks 07 Marks
Q-2	A. Practical Question (Module – II)	15 Marks
	OR	
	B. Practical/ Theory Question (Module – II) C. Practical/ Theory Question (Module – II)	08 Marks 07 Marks
Q-3	A. Practical Question (Module – III)	15 Marks
	OR	
	B. Practical/ Theory Question (Module – III) C. Practical/ Theory Question (Module – III)	08 Marks 07 Marks
Q-4	A. Practical Question (Module – IV)	15 Marks
	OR	
	B. Practical/ Theory Question (Module – IV) C. Practical/ Theory Question (Module – IV)	08 Marks 07 Marks

Note: Questions of 7/8 marks (Practical/theory) may also be divided as 2 questions of 10/5 marks (Practical/theory) or 1 full length question (Practical/theory) of 15 marks.

Signature of Team Members

Sr. No.	Name	Signature
1	Dr. Ishtiyaq Chiplunkar	
2	Mr. Murugan Nadar	