

AC –11-3-2025
Item No. – 04

Approved by the BOS in Bachelor of Commerce (Accountancy & Finance) on 07-03-2025 Item No. 03

As Per NEP 2020

Tolani College of Commerce (Autonomous)



Title of the Course: Indirect Taxes

Programme: Bachelor of Management Studies Semester-VI

Syllabus for 4 credits

From the academic year 2025 - 2026

Name of the Course: Indirect Taxes

Sr. No.	Heading	Particulars
1	Description the course:	The Indirect Taxes course is designed to provide students with a comprehensive understanding of the principles, concepts, and applications of indirect taxes. The course covers various forms of indirect taxes, their implications on businesses and consumers, and the regulatory frameworks governing their administration. Students will explore the economic, legal, and ethical aspects of indirect taxation.
2	Vertical:	Electives
3	Type:	Theory
4	Credit:	4 credits
5	Hours Allotted:	60 Hours
6	Marks Allotted:	100 Marks Continuous Evaluation 40 Marks Semester End Examination 60 Marks
7	Course Objectives: <ul style="list-style-type: none"> • To understand the basics of GST • To study the registration and computation of GST • To acquaint the learners with filing of returns in GST • To provide learners with a comprehensive understanding of the various types of indirect taxes, including sales taxes, value-added taxes (VAT), excise duties, customs duties, and other consumption-based taxes 	
8	Course Outcomes: <ul style="list-style-type: none"> • Overall, the outcome of understanding the basics of GST is to provide learners with foundational knowledge about this crucial tax system • Overall, the outcome of studying the registration and computation of GST is to equip learners with the essential knowledge and skills required for proper GST compliance • Overall, the outcome of acquainting learners with the filing of returns in GST is to equip them with essential knowledge and skills for seamless and compliant GST return filing • Learners will demonstrate proficiency in analyzing the structure, incidence, and impact of indirect taxes on consumer behavior, business operations, and government finances. 	

Module 1: Introduction to Indirect Taxation and GST

- Basics for Taxation : Direct Taxes and Indirect Taxes – Difference, Advantages and Disadvantages, Sources and Authority of Taxes in India (Art 246 of the Indian Constitution)
- Introduction to GST : Genesis of GST in India, Power to tax GST (Constitutional Provisions), Extent and Commencement, Meaning and Definition of GST, Benefits of GST, Conceptual Framework – CGST, IGST,SGST,UTGST, Imports of goods or services or both, Export of goods or services or both, Taxes subsumed and not subsumed under GST.
- Definitions : Goods (2(52) of CGST Act), Services (2(102) of CGST Act), Money (2(75) of CGST Act), Securities (2(101) of SCRA Act,1956), India(2(56) of CGST Act), Persons (2(84) of CGST Act),Taxable Person (2(107) of CGST Act), Business (2(17) of CGST Act), Consideration(2(31) of CGST Act), E- Commerce Operator (2(45) of CGST Act), Supplier(2(105) of CGST Act),Recipient(2(93) of CGST Act)
- Levy and Collection of GST : Levy and Collection of CGST, IGST, SGST,UTGST (Sec 9 of CGST Act), Composition Scheme under GST (Sec 10 of CGST Act), Power to Grant Exemption (Sec 11 of CGST Act)GST Rate Schedule for Goods and Services.

Module 2: Concept of Supply

- Taxable Event Supply : Meaning and Scope of Supply (Section 7 Subsection 1, 2 and 3 of Act) Schedule I, Schedule II, Schedule III, Composite and Mixed Supplies (Sec 8 of CGST Act)
- Place of Supply : Location of Supplier of Goods and Services, Place of Supply of Goods (Sec 10, 11,12 and 13 of IGST Act), Special Provision for Payment of Tax by a Supplier of Online Information Database Access Retrieval.
- Time of Supply : Time of Supply (Sec 31 of CGST Act), Issue of Invoice by the Supplier (Sec 31 (1) and Sec 31(2)of CGST Act), Continuous Supply of Goods and Services, Goods Sent on Approval (Sec 31(7) of CGST Act)
- Value of Supply : Determination of Value of Supply (Sec 15 of CGST Act and CGST Rules 2017), Input Tax Credit (Sec 2(62) of CGST Act) Capital Goods (Sec 2(19) of CGST Act), Input Sec 2(59) of CGST Act), Input Service (Sec 2(60) of CGST Act). Eligibility and Conditions for taking Input Tax Credit (Sec 16 of CGST Act)

Module 3: Registration and Computation of GST

- Registration : Persons liable for Registration (Sec 22 of the Act), Persons not liable for Registration, Procedure for Registration (Sec 25 of the Act), Deemed Registration(Sec 26 of the Act), Special Provisions (Sec 27 of the Act), Amendment, Cancellation and Revocation of Registration(Sec 28,Sec29and Sec 31 of the Act)
- Computation of GST : Computation of GST under Inter State and Intra State Supplies.
- Payment of Tax : Payment of Tax, Interest and other Amounts(Sec 49 of the Act), Interest on delayed Payment (Sec 50 of the Act), TDS (Sec 51 of the Act), TCS (Sec 52 of the Act)

Module 4: Filing of Returns

- Documentation : Tax Invoices (Sec 31 and 32 of the Act), Credit and Debit notes(Sec 34 of the Act), Electronic Way Bill
- Returns : Types of Returns and Provisions relating to filing of Returns (Sec 37 to Sec 48 of the Act)

Reference Books:

- 10
- GST Bare Act 2017
 - GST Law & Practice - V.S Datey (6th Edition) 2023
 - Income Tax Including GST – Dr. Vinod K Singhania. 2023
 - Mahajan & Molani GST. GST Manual. 2024

11 **Internal Continuous Assessment: 40%**

Semester End Examination: 60%

12 **Continuous Evaluation through: (40 Marks)**

Component	Total Marks
1)Assignment/Case Studies	15 Marks
2)Presentation/ /Project	15 Marks
3)Objective Questions	10 Marks
Total	40 Marks

Note: Learner must be Present in all the three exam components of Continuous Evaluation.

13	Format of Question Paper: for the final examination	
	Question Paper Pattern for Semester End Examination (SEE)	
	Maximum Marks: 60	
	Duration:2 Hour	
	Q. No.	Particular
	Marks	
Q-1	Attempt the following: A. Full Length Practical Question (15 Marks) OR B. Full Length Practical Question (15 Marks)	15 Marks
Q-2	Attempt the following: A. Full Length Practical Question (15 Marks) OR B. Full Length Practical Question (15 Marks)	15 Marks
Q-3	Attempt the following: A. Full Length Practical Question (15 Marks) OR B. Full Length Practical Question (15 Marks)	15 Marks
Q-4	Attempt the following: A. Full Length Practical Question (15 Marks) OR B. Short Notes to be asked 05 To be answered 03	15 Marks
Note: Practical question of 15 marks may be divided into two sub questions of 7/8 and 10/5 Marks. If the topic demands, instead of practical questions, appropriate theory question may be asked.		

Signatures of Team Members

Sr. No	Name	Signature
1.	Mr. Murugan Nadar	
2.	Mr. Mubeen Shaikh	