

AC ITEM NO

As Per NEP 2020

Tolani College of Commerce (Autonomous)
Recognised Linguistic (Sindhi) Minority Institution
(Affiliated to University of Mumbai)
Re-Accredited (3rd Cycle) by N.A.A.C. with 'A' Grade

150-151, Sher-E-Punjab Society,
Guru Gobind Singh Road,
Andheri (East) Mumbai-400 093



Knowledge is Supreme

**Title of the Course: Money Laundering: Decoding the Law and
Measures of Prevention**

**Programme: Bachelor of Commerce (Management Studies)/Bachelor
of Commerce (Accounting and Finance)/Bachelor of Commerce
(Banking and Insurance)/Bachelor of Commerce (Financial Markets)/
Bachelor of Science (Information Technology)**

Semester: IV

**Syllabus for 2 Credit Course
From the academic year: 2024-2025**

Name of the Course: Money Laundering: Decoding the Law and Measures of Prevention

B.COM(M.S), B.COM (A&F), B.COM (B&I), B.COM(FM) & B.SC(IT)		Semester – IV	
Course Name		Money Laundering: Decoding the Law and Measures of Prevention	
Periods per week (1 Period is 60 minutes)		2	
Credits		2	
		Hours	Marks
Evaluation System	Semester End Examination	1	30
	Continuous Evaluation		20

of of prevention

Sr. No.	Heading	Particulars
1	Description of the course:	<p>The course is designed to cover the legalities associated to the complex economic offence of money laundering alongside the punishments that might accrue if one is convicted. The money obtained through illicit means cannot be used as one's own economic asset and requires a cleansing of sorts. The legitimization of the money received as gains from an illegal act brings us to the concept of money laundering. The instant course focuses on the sources, channels and modes of money laundering and discusses the various legal provisions attracted by them.</p> <p>The main focus of criminalizing money laundering is to take gain out of the crime or fraud. The idea for the establishing of the offence is that it is felonious for the individuals or business entities to aid the criminals to incentivize them from the proceeds of their pursuit of crimes or to ease the commission of such crimes by giving them financial services.</p>
2	Vertical:	Open Elective
3	Type:	Theory
4	Credit:	2 credits (1 credit = 15 Hours for Theory)
5	Hours Allotted:	30 Hours
6	Marks Allotted:	50 Marks

7. Learning Objectives

Sr. No	Objectives
1	<ul style="list-style-type: none"> To create awareness about various conventions relating to Anti Money Laundering Laws. Understanding the various allied laws for preventing Money laundering.

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8. Learning Outcomes

Sr. No	Enables the learners to-
1	<ul style="list-style-type: none"> • Various conventions relating to Anti Money Laundering Laws. • Understand the various allied laws for preventing Money laundering.

9. Syllabus

Module. No	Details	No. of Lectures
1	Anti Money Laundering Laws, Treaties, Regulations and Nodal Authorities - An Overview	15
	Origin and legislative background of Anti Money Laundering Laws, Definition, Size & reasons for Money Laundering, Origin of Money Laundering Transactions, Methods of Money Laundering, International Initiatives & Indian Laws of Money laundering Overview of International Conventions and Resolutions (Vienna Convention/ Starsbourg Convention/OECD Convention on Corruption/ United Nations Convention against Corruption) Overview of the Prevention of Money Laundering Act, 2002 (PMLA 2002) and the Prevention of Money Laundering Rules 2005 Overview of the Conservation of Foreign Exchange and Prevention of Smuggling Activities Act, 1974 (COFEPOSA) Over view of the Prohibition of Benami Property Transactions Act, 1988 Over view of the Prevention of Illicit Traffic in Narcotic Drugs and Psychotropic Substances Act, 1988	

Module. No	Details	No. of Lectures
2	Overview of the Allied laws	15
	Banking Regulation Act ,1949 Chit Funds Act ,1982 Reserve Bank of India (RBI) Act, 1934 Securities and Exchange Board of India (SEBI) Act, 1992 Insurance Act, 1938 Insurance Regulatory and Development Authority (IRDA) Act 1999 Foreign Exchange Management Act (FEMA), 1999 Black Money (Undisclosed Foreign Income And Assets) And Imposition Of Tax Act, 2015 Prevention of Corruption Act, 1988	

10. Reference Books

- i. **CA Virendra K. Pamecha.** How To Detect & Investigate - Financial Frauds & Accounting Gimmicks Along with Professional Opportunities in Fraud Avoidance & Investigation published by Xcess Infostore Private Limited. ISBN-13 978-8194522188.
- ii. **Charles E. Piper.** Contract and Procurement Fraud Investigation Guidebook published by Routledge Taylor and Francis Group. ISBN-13 978-1138044982.
- iii. **Stamler Rodney T., Marschdorf Hans J and Possamai Mario.** Fraud Prevention and Detection published by Taylor & Francis Ltd. ISBN: 9780367867324, 9780367867324.
- iv. **Sunder Gee.** Fraud and Fraud Detection: A Data Analytics Approach by. Published by Wiley Online Library. Print ISBN:9781118779651 |Online ISBN:9781118936764.

Evaluation Pattern Continuous Evaluation (Internal Assessment)

Particular	Marks
Class test/ Case Study/Book Review/ Assignment/Report Writing/Presentation/Video Presentation	20 Marks

Semester End Examination Question Paper Pattern

Maximum Marks: 30

Duration: 1 Hour.

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q-1	(From Module I) a. Theory (08 Marks) b. Theory (07 Marks) OR c. Theory (08 Marks) d. Theory (07 Marks)	15 Marks
Q-2	(From Module II) a. Theory (08 Marks) b. Theory (07 Marks) OR c. Theory (08 Marks) d. Theory (07 Marks)	15 Marks

Signatures of Team Member/s

Sr.No	Name	Signature
1.	Dr. Hema Mehta	