

As Per NEP 2020

Tolani College of Commerce (Autonomous)



Title of the Course: Insurance in India

	Programmes: (Semester IV)
1.	Bachelor of Commerce (Management Studies)
2.	B.Com. in Accounting and Finance (BAF)
3.	B.Com. in Financial Markets (BFM)

Syllabus for 4 Credit Course From the Academic Year 2025 – 2026

Name of the Course: Insurance in India

Sr. No.	Heading	Particulars
1	Description of the course:	Studying Insurance is crucial for staying inform, adapting to change, managing risk, fostering innovation and driving growth and competitiveness in the insurance industry.
2	Vertical:	Minor Elective
3	Type:	Theory
4	Credit:	4 Credits
5	Hours Allotted:	60 Hours
6	Marks Allotted:	100 Marks Continuous Evaluation 40 Marks Semester End Examination 60 Marks
7	Course Objectives:	<ol style="list-style-type: none"> 1. To provide a comprehensive understanding of various aspects of Agriculture Insurance 2. To provide a comprehensive understanding of various aspects of Group & Retirement benefit Insurance. 3. To provide a comprehensive understanding of various aspects of Cyber & Liability insurance 4. To provide a comprehensive understanding of various aspects of Engineering Insurance
8	Course Outcomes:	<ol style="list-style-type: none"> 1. Learner will be able to understand the various aspects of Agriculture Insurance 2. Learner will be able to understand the various aspects of Group & Retirement benefit Insurance. 3. Learner will be able to understand the various aspects of Cyber & Liability insurance 4. Learner will be able to understand the various aspects of Engineering Insurance
9	Modules	
	Module I :Agriculture Insurance(15 Hours)	
	<ul style="list-style-type: none"> • Introduction to Indian Agriculture • Situation in India, Role of Agriculture in Indian Economy, Agricultural Resources, Land records (computerization etc.) • Risks in Agriculture - Changing face of Agricultural Risks in India – Climate change and Agriculture. 	
	Module II : Group Insurance & Retirement Benefit Schemes(15 Hours)	
	<ul style="list-style-type: none"> • Introduction: Retirement Benefit Schemes – Object of Employee Benefit Schemes • Service Benefits through insurance contracts – Segments of Group Schemes Market • Development of Employee-benefit schemes – Schemes of Group Insurance – Insurable interest in group insurance scheme policies. 	
	Module III :Engineering Insurance (15 Hours)	
	<ul style="list-style-type: none"> • The engineering insurance business • Development of engineering insurance and relevant legislation • Historical background and development of engineering insurance internationally and in the Indian Market. 	
	Module III : Cyber &Liability Insurance (15 Hours)	
	<ul style="list-style-type: none"> • Cyber & Liability insurance and its historical background • Basic principles of insurance and their applicability for liability insurance • Scope and special features of liability insurance, Digital Frauds in Insurance 	
10	References Books:	

1. Anil Khanna - "Group Insurance and Retirement Benefit Schemes: Emerging Trends and Innovations" - 2022.
2. Anil Khanna - "Cyber Risk and Insurance: Threats, Coverage, and Risk Management Strategies" - 2022.
3. David Brown - "Group Insurance and Retirement Planning: Strategies for Employers and Employees" - 2020.
4. Insurance Institute of India (2013), Group Insurance and Retirement Schemes (IC-83), III: Mumbai
5. Jane Smith - "Cyber Liability Insurance: Risks, Regulations, and Strategies" - 2021.
6. Michael Johnson - "Advanced Topics in Agriculture Insurance" - 2021.
7. Michael Johnson - "Advanced Topics in Engineering Insurance" - 2021.
8. M. N. Mishra - "Liability Insurance: Principles and Practices" - 2021.
9. M. N. Mishra - "Group Insurance and Retirement Benefit Schemes: Principles and Practices" - 2021.
10. Peter Jones - "Cyber Insurance: Managing Cyber Risks in an Uncertain World" - 2020.
11. Ravi Prasad - "Engineering Insurance: Regulatory Framework and Industry Perspectives" - 2021.
12. Ravi Prasad - "Agriculture Insurance: Regulatory Framework and Industry Perspectives" - 2021.
13. Sanjay Gupta - "Engineering Insurance Handbook: Best Practices for Insurers and Policyholders" - 2022.
14. Sanjay Gupta - "Agriculture Insurance Handbook: Best Practices for Insurers and Policyholders" - 2022.

Evaluation Pattern

Continuous Evaluation: 40%
Semester End Examination: 60%

The Continuous evaluation will consist of

	Total Marks
Class Test/ Assignment/ Project Work/ Presentation/ Case Study/ Book Review	40

Semester End Examination Question Paper Pattern

Maximum Marks: 60

Duration: 2 Hours

All Questions are Compulsory Carrying 15 Marks each.

Q. No.	Particular	Marks
Q-1	Attempt any Two of the following: (Module – 1) A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-2	Attempt any Two of the following: (Module – 2) A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-3	Attempt any Two of the following: (Module – 3) A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-4	Attempt any Two of the following: (Module – 4) A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks

Signature of Team Members

Sr. No.	Name	Signature
1	Dr. Ishtiyah Chiplunkar	
2	Ms. Neha Gupta	
3	Ms. Disha Wadhwa	