

AC –  
Item No. –

# Tolani College of Commerce (Autonomous)



**Title of the Course: Direct Taxes**

**Programme: Bachelor of Management Studies Semester-V**

**Syllabus for 4 credits**

**From the academic year 2024 - 2025**

## Name of the Course: Direct Taxes

Sr. No.	Heading	Particulars
1	<b>Description the course:</b>	This course delves into the principles and practices of direct taxation, focusing on income tax and other taxes levied directly on individuals and entities. Participants will gain insights into tax laws, regulations, and compliance requirements. The course aims to equip individuals with the knowledge and skills necessary to navigate the complexities of direct taxation, ensuring compliance and optimizing tax planning strategies.
2	<b>Type:</b>	Theory
3	<b>Credit:</b>	4 credits
4	<b>Hours Allotted:</b>	60 Hours
5	<b>Marks Allotted:</b>	100 Marks Continuous Evaluation 40 Marks Semester End Examination 60 Marks
6	<b>Course Objectives:</b> <ul style="list-style-type: none"> <li>To introduce learners to the fundamental principles and concepts of direct taxation, including tax incidence, tax base, and tax liabilities.</li> <li>To familiarize learners with the relevant laws and regulations governing direct taxes in their jurisdiction, including income tax, corporate tax, and capital gains tax.</li> <li>To educate learners about their responsibilities as taxpayers, including filing tax returns accurately and on time, maintaining proper records, and complying with tax obligations.</li> <li>To develop learner's ability to analyze complex tax scenarios, identify tax planning opportunities, and evaluate the tax implications of different transactions or business decisions.</li> </ul>	
7	<b>Course Outcomes:</b> <ul style="list-style-type: none"> <li>Learners will demonstrate a comprehensive understanding of the principles, concepts, and laws related to direct taxation through class participation, assignments, and exams.</li> <li>Learners will be able to apply their knowledge of direct taxation to real-world scenarios, including calculating tax liabilities for individuals and businesses, and interpreting tax statutes and case law.</li> <li>Learners will develop the ability to analyze complex tax issues, identify relevant facts and issues, and apply appropriate tax rules and principles to reach well-reasoned conclusions.</li> <li>Learners will effectively communicate their understanding of tax concepts and their analysis of tax issues through written assignments, oral presentations, and class discussions.</li> </ul>	

8	<b>Modules</b>
	<b>Module 1: Definitions and Residential Status</b>
	<ul style="list-style-type: none"> <li>• Basic Terms ( S. 2,3,4)</li> <li>• Assessee, Assessment, Assessment Year, Annual Value, Business, Capital Assets, Income, Previous Year, Person, Transfer.</li> <li>• Determination of Residential Status of Individual, Scope of Total Income (S.5)</li> </ul>
	<b>Module 2: Heads of Income – I and Heads of Income – II</b>
	<ul style="list-style-type: none"> <li>• Salary ( S.15-17)</li> <li>• Income from House Property (S. 22-27)</li> <li>• Profit &amp; Gain from Business and Profession(S. 28, 30,31,32, 35, 35D,36,37, 40, 40A and 43B)</li> <li>• Capital Gain (S.45, 48, 49, 50 and 54)</li> <li>• Income from other sources (S.56 - 59)</li> <li>• Exclusions from total income (S.10)</li> <li>• (Exclusions related to specific heads to be covered with relevant heads of income)</li> </ul>
	<b>Module 3: Deductions under Chapter VI A</b>
	<ul style="list-style-type: none"> <li>• Deductions from Total Income</li> <li>• S. 80C, 80CCC, 80D, 80DD, 80E, 80U, 80TTA</li> </ul>
	<b>Module 4: Computation of Taxable Income of Individuals.</b>
	<ul style="list-style-type: none"> <li>• Computation of Total Income and Taxable Income of Individuals</li> </ul>

9	<b>Reference Books:</b> <ul style="list-style-type: none"><li>• Direct Taxes Ready Reckoner by Dr. Vinod K. Singhania 2024</li><li>• Dr V K Singhania-Direct Tax Law &amp; Practice 2024</li><li>• Direct Taxes Law &amp; Practice by Girish Ahuja and Ravi Gupta 2023</li><li>• Direct Tax Laws by T.N. Manoharan and G.R. Hari 2023</li></ul>																
10	<b>Internal Continuous Assessment: 40%</b>	<b>Semester End Examination: 60%</b>															
11	<b>Continuous Evaluation through: (40 Marks)</b> <table><tr><th>Component</th><th>Total Marks</th></tr><tr><td>1)Assignment/Case Studies</td><td>15 Marks</td></tr><tr><td>2)Presentation/ /Project</td><td>15 Marks</td></tr><tr><td>3)Objective Questions</td><td>10 Marks</td></tr><tr><td><b>Total</b></td><td><b>40 Marks</b></td></tr></table> <p><i>Note: Learner must be Present in all the three exam components of Continuous Evaluation.</i></p>		Component	Total Marks	1)Assignment/Case Studies	15 Marks	2)Presentation/ /Project	15 Marks	3)Objective Questions	10 Marks	<b>Total</b>	<b>40 Marks</b>					
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12	<b>Format of Question Paper:</b> for the final examination <p style="text-align: center;"><b>Question Paper Pattern for Semester End Examination (SEE)</b> <b>Maximum Marks: 60</b> <span style="float: right;"><b>Duration:2 Hour</b></span></p> <table><tr><th>Q. No.</th><th>Particular</th><th>Marks</th></tr><tr><td>Q-1</td><td><b>Attempt the following:</b> A. Full Length Practical Question (15 Marks) OR B. Full Length Practical Question (15 Marks)</td><td><b>15 Marks</b></td></tr><tr><td>Q-2</td><td><b>Attempt the following:</b> A. Full Length Practical Question (15 Marks) OR B. Full Length Practical Question (15 Marks)</td><td><b>15 Marks</b></td></tr><tr><td>Q-3</td><td><b>Attempt the following:</b> A. Full Length Practical Question (15 Marks) OR B. Full Length Practical Question (15 Marks)</td><td><b>15 Marks</b></td></tr><tr><td>Q-4</td><td><b>Attempt the following:</b> A. Full Length Practical Question (15 Marks) OR B. Short Notes to be asked 05 To be answered 03</td><td><b>15 Marks</b></td></tr></table> <p><b>Note:</b> Question of 15 marks may be divided into two sub questions of 7/8 and 10/5 Marks.</p>		Q. No.	Particular	Marks	Q-1	<b>Attempt the following:</b> A. Full Length Practical Question (15 Marks) OR B. Full Length Practical Question (15 Marks)	<b>15 Marks</b>	Q-2	<b>Attempt the following:</b> A. Full Length Practical Question (15 Marks) OR B. Full Length Practical Question (15 Marks)	<b>15 Marks</b>	Q-3	<b>Attempt the following:</b> A. Full Length Practical Question (15 Marks) OR B. Full Length Practical Question (15 Marks)	<b>15 Marks</b>	Q-4	<b>Attempt the following:</b> A. Full Length Practical Question (15 Marks) OR B. Short Notes to be asked 05 To be answered 03	<b>15 Marks</b>
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### Signatures of Team Members

Sr. No	Name	Signature
1.	Ms. Shalini Clayton	
2.	Ms. Reshma Rajput	
3.	Mr. Vedant Kajbaje	
4.		
5.		