

AC –
Item No. –

As Per NEP 2020

**Tolani College of
Commerce
(Autonomous)**



Knowledge is Supreme

**Programme: M.Com. (Advanced Accountancy)
Semester – IV
Title of the Course: Advanced Financial Management**

Syllabus for 4 Credit Course

From the Academic Year: 2024-2025

Name of the Course: Advanced Financial Management

Sr. No.	Heading	Particulars
1	Description the course:	Advanced financial management delves into sophisticated financial concepts and strategies aimed at optimizing capital allocation, risk management, and shareholder value. Topics include financial analysis, valuation techniques, corporate finance decisions, risk management through derivatives, and governance practices, enabling strategic decision-making in complex financial environments.
2	Vertical:	Major
3	Type:	Theory
4	Credit:	4 Credits
5	Hours Allotted:	60 Hours
6	Marks Allotted:	100 Marks
7	Course Objectives:	<ol style="list-style-type: none"> 1. To develop know-how in applying advanced financial analysis and valuation techniques to evaluate complex investment opportunities and make informed capital allocation decisions. 2. To explore financing options available to corporations, including debt restructuring, equity issuance, and hybrid instruments, and analyze their impact on the firm's capital structure. 3. To enhance skills in identifying, assessing, and mitigating financial risks, such as interest rate risk, market risk, and credit risk, through the utilization of derivative instruments and advanced hedging strategies. 4. To gain insights into corporate governance principles, dividend policies, and ethical considerations to foster transparency, accountability, and shareholder value maximization within organizations.
8	Course Outcomes:	<ol style="list-style-type: none"> 1. Learners will be able to demonstrate the ability to utilize advanced financial analysis and valuation techniques effectively, enabling them to evaluate complex investment opportunities and make strategic capital allocation decisions aligned with organizational goals. 2. Learners will be able to analyze the implications of various financing options on the firm's capital structure and formulate financing strategies that optimize cost of capital and enhance shareholder value. 3. Learners will be able to apply advanced risk management techniques to identify, assess, and mitigate financial risks, ensuring the stability and resilience of the organization's financial position in dynamic market environments. 4. Learners will be able to integrate principles of corporate governance, dividend policies, and ethical considerations into strategic decision-making processes, fostering a culture of transparency, accountability, and integrity within organizations, ultimately contributing to long-term sustainability and value creation.

Module 1: Types of Financing (15 hours)

- Introduction: Overview of finance needs and sources categorized into long-term, medium-term, and short-term requirements.
- Long Term Sources of Finance: Various avenues for long-term financing including equity capital, preference share capital, retained earnings, debentures or bonds, and loans from financial institutions or banks.
- Short Term Sources of Finance: Explanation of short-term financing options such as trade credit, accrued expenses, advances from customers, commercial papers, bank advances including loans, overdrafts, cash credit, advances against goods, bills purchased, and inter-corporate deposits.
- Additional Sources: Overview of other short-term financing instruments including certificate of deposits and public deposits.

Module 2: Investment Decisions: Capital Budgeting (15 hours)

- Introduction: Overview of capital budgeting, including its nature, purpose, and the capital budgeting process.
- Principles of Measuring Project Cash Flows: Explanation of basic principles such as increment principle, long-term funds principle, exclusion of financial cost principle, and post-tax principle.
- Techniques for Measuring Cash Flows: Discussion of probability techniques for cash flow measurement and capital budgeting techniques including net present value, internal rate of return, and profitability index methods.
- Project Selection and Analysis: Consideration of project selection under capital rationing, computation of cash flows, ranking of projects using various techniques, and analysis of projects with and without capital rationing. Additionally, comparison of internal rate of return with required rate of return, and handling of mutually exclusive projects with unequal lives and multiple internal rates of return.

Module 3: Management of Working Capital (15 hours)

- Meaning, Concepts, and Policies of Working Capital: Overview of the meaning and concepts of working capital, including policies related to its management.
- Management of Working Capital: Explanation of the process of managing working capital, addressing issues and challenges.
- Estimating Working Capital Needs: Theoretical discussion on the methods and techniques used to estimate the working capital requirements of a business.
- Management of Components of Working Capital: Detailed exploration of the management of cash and marketable securities, receivables, and inventory, including objectives, policies, and techniques for effective management in each area.

Module 4: Financial Planning (15 hours)

- Introduction: Overview of budgeting, including its meaning, essentials, types, advantages, and the concept of zero-based budgeting.
- Meaning of Budget: Definition and explanation of what constitutes a budget in a business context.
- Essentials of a Budget: Identification of key components that make a budget effective and comprehensive.
- Types of Budgets: Discussion of various types of budgets that organizations may utilize, such as sales budget, production budget, material budget, cash budget, and master budget, with practical questions likely to be encountered in each.

10	Reference Books: <ol style="list-style-type: none"> 1. Bhalla, V. K., and Mahajan, S. Advanced Financial Management. S. Chand Publishing, 2018 2. Jain, R. K., and Narang, K. L. Advanced Financial Management. Kalyani Publishers, 2017 3. Khan, M. Y., and Jain, P. K. Financial Management: Text, Problems, and Cases. TataMcGraw-Hill Education, 2019. 4. Mithani, D. M. Advanced Financial Management. Himalaya Publishing House, 2016. 5. Pandey, I. M. Financial Management. Vikas Publishing House Pvt Ltd, 2018. 6. Prasanna, C. Advanced Financial Management: Theory & Practice. PHI Learning PrivateLimited, 2017. 7. Punithavathy, P., and Jeganathan, S. Advanced Financial Management. Vikas PublishingHouse Pvt Ltd, 2019. 8. Rao, K. V., and Reddy, Y. V. R. Advanced Financial Management. Laxmi Publications, 2016. 9. Rustagi, R. P. Financial Management: Theory, Concepts, and Problems. TaxmannPublications Pvt Ltd, 2018. 10. Shashi K. Gupta, R. K. Sharma, Seema Gupta, and Mayank Gupta. Financial Management: Theory and Practice. Kalyani Publishers, 2017. 																							
11	Internal Continuous Assessment: 40%	Semester End Examination: 60%																						
12	Continuous Evaluation through:	Particular	Marks																					
Assignment/ Presentation/ Case study/Project		20																						
Objective based test		20																						
13	Format of Question Paper: Maximum Marks: 60 Duration: 02 Hrs. All Questions are Compulsory Carrying 15 Marks each. <table border="1" data-bbox="228 1314 1498 1925" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Question No.</th> <th style="width: 65%;">Particular</th> <th style="width: 20%;">Marks</th> </tr> </thead> <tbody> <tr> <td>Q-1</td> <td>Practical Question OR</td> <td>15 Marks</td> </tr> <tr> <td>Q-1</td> <td>Practical Question</td> <td>15 Marks</td> </tr> <tr> <td>Q-2</td> <td>Practical Question OR</td> <td>15 Marks</td> </tr> <tr> <td>Q-2</td> <td>Practical Question</td> <td>15 Marks</td> </tr> <tr> <td>Q-3</td> <td>Practical Question OR</td> <td>15 Marks</td> </tr> <tr> <td>Q-3</td> <td>Practical Question</td> <td>15 Marks</td> </tr> </tbody> </table>			Question No.	Particular	Marks	Q-1	Practical Question OR	15 Marks	Q-1	Practical Question	15 Marks	Q-2	Practical Question OR	15 Marks	Q-2	Practical Question	15 Marks	Q-3	Practical Question OR	15 Marks	Q-3	Practical Question	15 Marks
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Q-3	Practical Question	15 Marks																						

Q-4	Practical Question	15 Marks
Q-4	Short Notes (Any three out of five)	15 Marks
<p>Note: <i>Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.</i></p>		

Signatures of Team Members

Sr. No	Name	Signature
1.	Mr. Mubeen Shaikh	

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**Tolani College of
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**Programme: M.Com. (Advanced Accountancy)
Semester - IV
Title of the Course: International Financial Reporting
Standards**

Syllabus for 4 credit Course

From the academic year: 2024-2025

Name of the Course: International Financial Reporting Standards

Sr. No.	Heading	Particulars
1	Description the course:	The International Financial Reporting System encompasses a set of accounting standards and guidelines that facilitate the preparation and presentation of financial statements for companies operating across different countries, ensuring transparency, comparability, and consistency in financial reporting on a global scale.
2	Vertical:	Major
3	Type:	Theory
4	Credit:	4 Credits
5	Hours Allotted:	60 Hours
6	Marks Allotted:	100 Marks
7	Course Objectives:	<ol style="list-style-type: none"> 1. To understand the principles and framework of International Financial Reporting Standards (IFRS) and their significance in global financial reporting. 2. To explore the key differences between IFRS and local Generally Accepted Accounting Principles (GAAP) and their implications on financial reporting and analysis. 3. To develop proficiency in applying IFRS principles to prepare and present financial statements that comply with international standards, enhancing transparency and comparability. 4. To analyze the impact of IFRS adoption on financial statement users, including investors, creditors, regulators, and other stakeholders, in making informed decisions and assessing company performance.
8	Course Outcomes:	<ol style="list-style-type: none"> 1. Learners will be able to demonstrate a thorough understanding of the principles, concepts, and framework underlying International Financial Reporting Standards (IFRS). 2. Learners will be able to compare and contrast IFRS with local GAAP, identifying key differences and their implications for financial reporting and analysis. 3. Learners will be able to apply IFRS principles effectively to prepare and present financial statements that comply with international standards, ensuring transparency, accuracy, and consistency. 4. Learners will be able to evaluate the impact of IFRS adoption on various stakeholders, including investors, creditors, regulators, and others, in making informed decisions and assessing the financial health and performance of companies operating globally.

Modules

Module 1: Conceptual Foundations of Financial Statements (15 hours)

- The objective of financial reporting;
- The main assumptions;
- Qualitative characteristics of financial reporting;
- Elements of Financial Statements: recognition and measurement

Module 2: Presentation of Financial statements (15 hours)

- Introduction to Accounting Standards: Explanation of the role and objectives of accounting standards, the development of accounting standards in India, requirements of international accounting standards, and the role of international organizations such as IASB and FASB in accounting harmonization.
- Indian Accounting Standards (Ind AS): Overview and roadmap of Ind AS implementation in India.
- Comparison of Ind AS, IFRS, and AS: Comparative analysis of Indian Accounting Standards (Ind AS), International Financial Reporting Standards (IFRS), and Accounting Standards (AS).
- Conceptual Framework: Discussion on the conceptual framework of accounting, including the definition of financial elements and principles of recognition, measurement, presentation, and disclosure, with both theoretical and practical applications.

Module 3: Indian Accounting Standards for Assets, Liabilities and Revenue (15 hours)

- Valuation of Inventories: Methods for determining inventory value, crucial for accurate financial reporting.
- Cash Flow Statement: Preparation of statements reflecting cash inflows and outflows, vital for assessing liquidity.
- Accounting for Tangible Non-current Assets: Procedures for recording and reporting long-term assets like property and equipment.
- Accounting for Intangible Assets: Treatment of non-physical assets such as patents and goodwill, ensuring proper recognition and disclosure.

Module 4: Presentation of Single Entity Financial Statements Covered by IFRS Convergence (15 hours)

- Ind AS 1: Accounting policies, accounting estimates
- IAS 8 and Ind AS 8- Events after reporting date
- IAS 10 and Ind AS 10 - Structure and contents of financial statements
- Preparation of financial statements: Statement of Financial Position (SOFP) - Statement of Profit or Loss (SOPL) - Statement of Changes in Equity (SOCE) - Cash Flow Statement (SOCP) (IAS 7 and Ind AS 7) (Theory and Practical)

10	Reference Books: <ol style="list-style-type: none"> 1. Agarwal, Rakesh. Indian GAAP to IFRS: Practical Conversion Issues. Taxmann Publications, 2018. 2. Gupta, Preeti. IFRS: A Handbook of Indian Accounting Standards. Taxmann Publications, 2019. 3. Gupta, Rajeev. Practical Guide to IFRS Implementation. LexisNexis, 2019. 4. Jagad, K.R. International Financial Reporting Standards: Indian Perspective. Excel Books, 2017. 5. Jain, Sunil. International Financial Reporting Standards: Indian Accounting Perspective. CCH, 2018. 6. Mishra, Amitabh. Understanding IFRS: Indian Context. Bharat Law House, 2018. 7. Sharma, Ramesh C. IFRS: A Comprehensive Guide. McGraw-Hill Education, 2017. 8. Singh, Avinash K. IFRS: Implementation and Challenges. Wolters Kluwer, 2016. 9. Verma, Rajesh. International Financial Reporting Standards: Concepts and Practices. Pearson, 2015. 10. Kapoor, Neha. IFRS in India: Impact Analysis and Implementation. Eastern Book Company, 2016. 		
11	Internal Continuous Assessment: 40%	Semester End Examination: 60%	
12	Continuous Evaluation through:	Particular	Marks
Assignment/ Presentation/ Case study/ Project		20	
Objective based test		20	

13	Format of Question Paper:		Duration: 02 Hrs.
	Maximum Marks: 60		
	All Questions are Compulsory Carrying 15 Marks each.		
	Q. No:	Particular	Max Marks
	Q-1 a. b. c.	Attempt any 2 of the following: (From Module I) Full Length Question Full Length Question Full Length Question	15
	Q-2 a. b. c.	Attempt any 2 of the following: (From Module II) Full Length Question Full Length Question Full Length Question	15
Q-3 a. b. c.	Attempt any 2 of the following: (From Module III) Full Length Question Full Length Question Full Length Question	15	
Q-4 a. b. c.	Attempt any 2 of the following: (From Module IV) Full Length Question Full Length Question Full Length Question	15	
Note:			
<i>Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.</i>			

Signatures of Team Members

Sr. No	Name	Signature
1.	Mr. Mubeen Shaikh	

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**Programme: M.Com. (Advanced Accountancy)
Semester – IV**

**Title of the Course: Accounting and Taxation of E-Commerce
Industries**

Syllabus for 4 credit Course

From the Academic Year: 2024-2025

Name of the Course: Accounting and Taxation of E-Commerce Industries

Sr. No.	Heading	Particulars
1	Description the course:	E-commerce businesses have distinct revenue streams, including online sales, digital advertising, subscription services, and affiliate marketing. Accounting for these transactions involves recording sales, expenses, and revenues accurately, often utilizing specialized accounting software and systems tailored to e-commerce operations.
2	Vertical:	Major
3	Type:	Theory
4	Credit:	4 Credits
5	Hours Allotted:	60 Hours
6	Marks Allotted:	100 Marks
7	Course Objectives:	<ol style="list-style-type: none"> 1. To familiarize students with the unique characteristics of e-commerce industries and their financial transactions. 2. To provide an overview of the Income Tax Act 1961 and its relevance to e-commerce businesses. 3. To develop skills in accounting for e-commerce transactions and preparing financial statements in compliance with income tax regulations. 4. To analyze the tax implications of various e-commerce activities, including sales, advertising, commissions, and discounts.
8	Course Outcomes:	<ol style="list-style-type: none"> 1. Demonstrate a comprehensive understanding of the unique characteristics of e-commerce industries, including their business models, revenue streams, and operational dynamics. 2. Apply knowledge of e-commerce industry trends and practices to identify opportunities and challenges in the digital marketplace. 3. Explain the key provisions of the Income Tax Act 1961 relevant to e-commerce businesses, including provisions related to taxation of online sales, digital services, and electronic transactions. 4. Prepare financial statements for e-commerce businesses in compliance with income tax regulations, ensuring accuracy and transparency in financial reporting.

9	<p style="text-align: center;">Modules</p> <p>Module 1: Introduction to E-Commerce Industries (15 hours)</p> <ul style="list-style-type: none"> • Definition and characteristics of e-commerce businesses • Overview of the e-commerce industry in India • Types of e-commerce transactions and business models • Introduction to GST • Registration under GST <p>Module 2: Implication of GST on E – Commerce (15 hours)</p> <ul style="list-style-type: none"> • Compliance with E-commerce GST Provisions • Tax rates applicable under GST for E – Commerce Business • Input Tax Credit (ITC) • Calculation of Tax Liability under GST • Exempt goods and services under GST <p>Module 3: Direct Tax – Income from Business / Profession (15 hours)</p> <ul style="list-style-type: none"> • Introduction to Profits and Gains from Business and Profession • Definitions and Terms under direct tax • Computation of Income from Business/Profession • Basis of Charge U/s 28 • Depreciation Under Section 32 <p>Module 4: Financial Statements with reference to E-Commerce Business (15 hours)</p> <ul style="list-style-type: none"> • Revenue Statement and Balance Sheet in case of Sole Trading E-Commerce Concern • Revenue Statement and Balance Sheet in case of Partnership Firm trading in E-Commerce Business. [w.r.t Partnership Act 1932] • Revenue Statement and Balance Sheet in case of Joint Stock Company involved in E-Commerce Trade. [w.r.t. Companies Act 1956]
10	<p>Reference Books:</p> <ol style="list-style-type: none"> 1. Agarwal, Rajeev. E-Commerce Taxation: Strategies and Compliance. McGraw-Hill Education, 2019. 2. Gupta, Amit. E-Commerce Accounting and Taxation: A Practical Approach. Taxmann Publications, 2019. 3. Gupta, Amitabh. Accounting and Taxation of E-Commerce Businesses: Case Studies and Analysis. LexisNexis, 2020. 4. Jain, Preeti. Accounting Standards for E-Commerce Industries in India. Pearson, 2020. 5. Kumar, Sunil. E-Commerce Taxation Laws: A Comprehensive Guide. CCH, 2018. 6. Mishra, Neha. E-Commerce Accounting: Principles and Practices. Wiley, 2018. 7. Patel, Kamal. Taxation in E-Commerce: Legal and Practical Aspects. Eastern Book Company, 2016. 8. Sharma, Rakesh. Accounting and Taxation in E-Commerce: Indian Perspectives. Excel Books, 2018.

11	Internal Continuous Assessment: 40%	Semester End Examination: 60%	
12	Continuous Evaluation through:	Particular	Marks
		Assignment/ Presentation/ Case study/ Project	20
		Objective based test	20
13	Format of Question Paper: Maximum Marks: 60		
	Duration: 02 Hrs.		
	All Questions are Compulsory Carrying 15 Marks each.		
	Question No.	Particular	Marks
	Q-1	Practical Question	15 Marks
		OR	
	Q-1	Practical Question	15 Marks
	Q-2	Practical Question	15 Marks
		OR	
	Q-2	Practical Question	15 Marks
	Q-3	Practical Question	15 Marks
		OR	
	Q-3	Practical Question	15 Marks
Q-4	Practical Question	15 Marks	
	OR		
Q-4	Short Notes (Any three out of five)	15 Marks	
Note:			
<i>Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.</i>			

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**Programme: M.Com. (Advanced Accountancy)
Semester – IV**

Title of the Course: Personal Financial Planning

Syllabus for 4 credit Course

From the Academic Year: 2024-2025

Name of the Course: Personal Financial Planning

Sr. No.	Heading	Particulars
1	Description the course:	Personal financial planning involves setting financial goals, budgeting, saving, investing, and managing risks to achieve long-term financial security. It encompasses evaluating income, expenses, assets, and liabilities, and making informed decisions to optimize financial well-being and meet future needs and aspirations.
2	Vertical:	Electives
3	Type:	Theory
4	Credit:	4 Credits
5	Hours Allotted:	60 Hours
6	Marks Allotted:	100 Marks
7	Course Objectives:	<ol style="list-style-type: none"> 1. To develop an understanding of fundamental personal finance concepts, including the time value of money, cash flow management, budgeting, and tax planning, to enable effective financial decision-making and goal achievement. 2. To acquire knowledge and skills in risk analysis and insurance planning, including the evaluation of insurance options and strategies for managing various types of risks, such as life, health, property, and liability risks. 3. To gain proficiency in applying Indian accounting standards for assets, liabilities, and revenue in personal financial planning, including retirement need analysis, development of retirement plans, and assessment of retirement schemes and post-retirement counseling. 4. To master investment planning techniques, including risk-return analysis, asset allocation, and portfolio construction, to make informed investment decisions across various asset classes such as stocks, bonds, mutual funds, derivatives, real estate, and other investment vehicles.
8	Course Outcomes:	<ol style="list-style-type: none"> 1. Students will be able to demonstrate the ability to develop and implement effective personal financial plans, integrating concepts such as time value of money, cash flow management, budgeting, and tax planning to achieve financial goals and enhance financial well-being. 2. Students will be able to exhibit proficiency in analyzing and mitigating various types of risks through the selection and implementation of appropriate insurance policies and strategies, ensuring comprehensive risk management in personal financial planning. 3. Upon completion of the course, students will be able to apply Indian accounting standards to assess and optimize retirement planning, including retirement need analysis, scheme evaluation, and post-retirement counseling, ensuring sound financial security during retirement years. 4. Students will be able to showcase competence in investment planning and portfolio management, utilizing techniques such as risk-return analysis, asset allocation, and investment strategy development to construct diversified investment portfolios aligned with individual financial objectives and risk tolerances.

9	<p style="text-align: center;">Modules</p> <p>Module 1: Understanding Personal Finance (15 hours)</p> <ul style="list-style-type: none"> • Time Value of Money Applications: Understanding the value of money over time, essential for financial decision-making. • Personal Financial Management: Creating and analyzing financial statements, managing cash flow, debt, and budgeting effectively. • Money Management: Efficiently handling financial resources to achieve financial goals and maintain stability. • Tax Planning: Strategizing to minimize tax liabilities through deductions, credits, and other tax-saving measures <p>Module 2: Risk Analysis & Insurance Planning (15 hours)</p> <ul style="list-style-type: none"> • Risk management and insurance decision in personal financial planning, • Various Insurance Policies and Strategies for General Insurance, • Life Insurance, Motor Insurance, • Medical Insurance. <p>Module 3: Retirement Planning & Employees Benefits (15 hours)</p> <ul style="list-style-type: none"> • Retirement needs analysis techniques, Development of retirement plan, • Various retirement schemes such as Employees Provident Fund (EPF), • Public Provident Fund (PPF), Superannuation Fund, Gratuity, • Other Pension Plan and Post- retirement counselling. <p>Module 4: Investment Planning (15 hours)</p> <ul style="list-style-type: none"> • Risk Return Analysis • Investing in Stocks and Bonds • Mutual Fund, Derivatives, Investing in Real Estate, Asset Allocation, • Investment strategies and Portfolio construction and management.
10	<p>Reference Books:</p> <ol style="list-style-type: none"> 1. Agarwal, Rajesh. Mastering Personal Finance: Strategies for Wealth Creation. Wiley, 2018. 2. Gupta, Rakesh. Financial Freedom: A Step-by-Step Guide to Personal Financial Planning. Pearson, 2016. 3. Gupta, Rajeev. Your Money, Your Life: The Complete Guide to Personal Financial Management. LexisNexis, 2018. 4. Jain, Sunil. Wealth Creation: Strategies for Personal Financial Planning. CCH, 2016. 5. Kapoor, Neha. The Complete Guide to Personal Financial Planning. Eastern Book Company, 2017. 6. Mishra, Amitabh. Personal Financial Planning: Principles and Practices. Bharat Law House, 2018. 7. Patel, Kamal Kishore. Personal Finance Essentials: A Comprehensive Guide. Sage Publications India Pvt Ltd, 2019. 8. Sharma, Ramesh C. Smart Money: The Essential Guide to Personal Finance. McGraw-Hill Education, 2019. 9. Singh, Preeti. Personal Finance: A Comprehensive Guide. Taxmann Publications, 2019. 10. Verma, Rajesh. Money Matters: A Practical Approach to Personal Finance. Excel Books, 2017.

11	Internal Continuous Assessment: 40%	Semester End Examination: 60%	
12	Continuous Evaluation through:	Particular	Marks
		Assignment/ Presentation/ Case study/ Project	10
		Objective based test	10
13	Format of Question Paper: Maximum Marks: 30 Duration: 02 Hrs. All Questions are Compulsory Carrying 15 Marks each.		
	Q. No:	Particular	Max Marks
	Q-1 a. b. c.	Attempt any 2 of the following: (From Module I) Full Length Question Full Length Question Full Length Question	15
	Q-2 a. b. c.	Attempt any 2 of the following: (From Module II) Full Length Question Full Length Question Full Length Question	15
	Q-3 a. b. c.	Attempt any 2 of the following: (From Module III) Full Length Question Full Length Question Full Length Question	15
	Q-4 a. b. c.	Attempt any 2 of the following: (From Module IV) Full Length Question Full Length Question Full Length Question	15
	Note: <i>Full length question is for 7.5 marks</i>		

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Sr. No	Name	Signature
1.	Mr. Mubeen Shaikh	

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**Programme: M.Com. (Advanced Accountancy)
Semester – IV
Title of the Course: Commodities and Derivatives Market**

Syllabus for 4 credit Course

From the Academic Year: 2024-2025

Name of the Course: Commodities and Derivatives Market

Sr. No.	Heading	Particulars
1	Description the course:	This course aims to provide students with a comprehensive understanding of the commodities and derivatives market, including their structure, trading mechanisms, regulation, and risk management.
2	Vertical:	Electives
3	Type:	Theory
4	Credit:	4 Credits
5	Hours Allotted:	60 Hours
6	Marks Allotted:	100 Marks
7	Course Objectives: <ol style="list-style-type: none"> 1. To understand the basics of commodities market, including different types of commodities and participants involved. 2. To gain knowledge of various types of derivatives and their role in financial markets. 3. To learn about trading mechanisms, including platforms, exchanges, and clearing processes. 4. To develop an understanding of regulatory frameworks and risk management practices in commodities and derivatives trading. 	
8	Course Outcomes: <ol style="list-style-type: none"> 1. Students will demonstrate a clear understanding of commodities market structure, types of commodities, and key participants. 2. Students will be able to identify different types of derivatives and explain their significance in financial markets. 3. Students will acquire practical knowledge of trading mechanisms, including trading platforms, exchanges, and clearing processes. 4. Students will demonstrate proficiency in understanding regulatory frameworks and implementing risk management practices in commodities and derivatives trading. 	

9	<p style="text-align: center;">Modules</p> <p>Module 1: Introduction to Commodities Market (15 hours)</p> <ul style="list-style-type: none"> • Overview of Commodities Market • Types of Commodities • Participants in Commodities Market <p>Module 2: Derivatives Market (15 hours)</p> <ul style="list-style-type: none"> • Introduction to Derivatives • Types of Derivatives • Participants in Derivatives Market <p>Module 3: Trading Mechanism (15 hours)</p> <ul style="list-style-type: none"> • Trading Platforms and Exchanges • Clearing and Settlement Process • Margin and Risk Management <p>Module 4: Regulation and Risk Management (15 hours)</p> <ul style="list-style-type: none"> • Regulatory Framework • Risk Management in Commodities and Derivatives Market • Role of Regulatory Authorities
10	<p>Reference Books:</p> <ol style="list-style-type: none"> 1. Hull, John C. Options, Futures, and Other Derivatives. Pearson, 2017. 2. Lakshmikantham, R. Commodity Markets and Futures Trading: A Comprehensive Guide. Sage Publications India Pvt Ltd, 2018. 3. Mishra, Amit. Understanding Derivatives: Indian Context. Bharat Law House, 2019. 4. Patil, Vaibhav. Commodity Trading: Strategies and Best Practices. Taxmann Publications, 2020. 5. Reddy, A. K. Commodities Market in India: Structure, Regulation, and Trading Practices. Himalaya Publishing House, 2018. 6. Singh, Rajeshwar. Derivatives Trading: Theory and Practice. Bharat Law House, 2021.

11	Internal Continuous Assessment: 40%	Semester End Examination: 60%	
12	Continuous Evaluation through:	Particular	Marks
		Assignment/ Presentation/ Case study/ Project	20
		Objective based test	20
13	Format of Question Paper: Maximum Marks: 60		Duration: 02 Hrs.
	All Questions are Compulsory Carrying 15 Marks each.		
	Question No.	Particular	Marks
	Q-1	Practical Question OR	15 Marks
	Q-1	Theory Question	15 Marks
	Q-2	Practical Question OR	15 Marks
	Q-2	Theory Question	15 Marks
	Q-3	Practical Question OR	15 Marks
	Q-3	Theory Question	15 Marks
	Q-4	Practical Question OR	15 Marks
	Q-4	Theory Question	15 Marks
	Note: <i>Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.</i>		

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**Programme: M.Com. (Advanced Accountancy)
Semester – IV**

**Title of the Course: Foreign Exchange Rate Management and
Derivatives**

Syllabus for 4 Credit Course

From the Academic Year: 2024-2025

Name of the Course: Foreign Exchange Rate Management and Derivatives

Sr. No.	Heading	Particulars
1	Description the course:	Foreign Exchange Rate Management and Derivatives involves managing and trading foreign currencies in the global market. It encompasses strategies for mitigating currency risks, speculation on exchange rate fluctuations, and the use of derivatives such as forwards, futures, options, and swaps to hedge or speculate on currency movements.
2	Vertical:	Electives
3	Type:	Theory
4	Credit:	4 Credits
5	Hours Allotted:	60 Hours
6	Marks Allotted:	100 Marks
7	Course Objectives: <ol style="list-style-type: none"> 1. To develop an understanding in the fundamentals of foreign exchange markets, currency derivatives, and their role in international finance. 2. To acquire practical skills in analyzing exchange rate movements, managing currency risks, and utilizing derivatives for hedging and speculation purposes. 3. To enhance knowledge of regulatory frameworks governing forex markets and currency derivatives trading, ensuring compliance with legal requirements and ethical standards. 4. To demonstrate the ability to apply theoretical knowledge of foreign exchange markets and currency derivatives to real-world scenarios, including assessing the impact of exchange rate fluctuations on international trade, investment decisions, and financial strategies. 	
8	Course Outcomes: <ol style="list-style-type: none"> 1. Demonstrate a comprehensive understanding of foreign exchange markets and currency derivatives, enabling effective analysis of exchange rate dynamics and risk management strategies. 2. Develop practical skills in utilizing currency derivatives for hedging and speculation purposes, enhancing their ability to make informed decisions in international financial markets. 3. Exhibit proficiency in navigating regulatory frameworks governing forex markets and currency derivatives trading, ensuring compliance with legal requirements and ethical standards in financial decision-making. 4. Showcase the capability to apply theoretical knowledge and practical skills in foreign exchange markets and currency derivatives to real-world scenarios, including implementing effective risk management strategies, optimizing financial outcomes, and adapting to dynamic market conditions. 	

Modules

Module 1: Introduction to Currency Markets (15 hours)

- Introduction to Currency Markets – Brief history of foreign exchange markets, Major Currency pairs, Overview of international currency markets, Basics of currency markets and peculiarities in India, Settlement date or value date, OTC forward rate, Exchange Rate arithmetic cross rate, Impact of market economics on currency prices and economic indicators
- Foreign Exchange Derivatives – Definition, Products, Growth drivers of derivatives, Market Players, Key economic function of derivatives, Financial Market stability: Exchange traded V/s OTC derivatives.

Module 2: Regulatory Framework for Currency Derivatives (15 hours)

- Regulatory Framework for Currency Derivatives – Applicability of Securities, Regulation Act, 1956, RBI-SEBI standing technical committee on exchange traded currency and interest rate derivatives, Foreign Exchange Management Act, 1999 –Provisions, Regulatory framework for exchanges, Regulatory framework for clearing corporations, Governing council of the exchange and clearing corporation and Eligibility criteria for members.
- Code of Conduct and Investor Protection - Adherence to SEBI codes of conduct for brokers/ sub-brokers, Adherence to codes of conduct specific to currency derivatives segment, Grievance redressal mechanism for investors.

Module 3: Strategies using Currency Derivatives (15 hours)

- Strategies using Currency Derivatives – Market Participants – Hedgers, Speculators, Arbitrageurs, Computing pay offs from a portfolio of futures and trade remittances, using foreign currency futures for hedging various kinds of foreign exchange exposures, Use of currency futures by speculators and arbitrageurs, trading spreads using currency futures, limitations of currency futures for hedgers.
- Trading in Currency Futures - Currency futures contract specification, other terminologies with respect to contract specifications, Trader workstation screen (TWS), Entities in the trading system, Types of orders, Price Limit Circuit Filter and Rules, regulations and bye laws of Exchange.

Module 4: Clearing and Settlement of Currency Futures (15 hours)

- Clearing and Settlement in Currency Futures- Clearing vs. Settlement, clearing entities, Clearing mechanism, Regulatory guidelines on open position limits and Settlement mechanism.
- Risk Management in Currency Futures - Risk management measures, Margin requirements, Mark-to-Market, Settlement, Margin collection and enforcement, Periodic Risk Evaluation Report, Surveillance and Unique Client Code (UCC).

10	Reference Books: <ol style="list-style-type: none"> 1. Agarwal, M. R., & Agarwal, R. K. Foreign Exchange Management and Financial Derivatives. Laxmi Publications, 2017. 2. Gupta, S. K., & Sinha, D. Foreign Exchange Derivatives: A Managerial Perspective. Vikas Publishing House Pvt Ltd, 2019. 3. Mishra, Purushottam. Foreign Exchange Derivatives: Markets and Applications. PHI Learning Pvt. Ltd., 2017. 4. Patnaik, Gyanendra. Foreign Exchange Management and Derivatives. Oxford University Press, 2019. 5. Sharma, Ramesh. Foreign Exchange Risk Management and Derivatives. Taxmann Publications Pvt Ltd, 2018. 6. Shukla, Sanjay. Foreign Exchange Markets and Derivatives. Himalaya Publishing House, 2016. 7. Varma, Jayant. Foreign Exchange Derivatives and Risk Management. Pearson Education India, 2018. 		
11	Internal Continuous Assessment: 40%	Semester End Examination: 60%	
12	Continuous Evaluation through:	Particular	Marks
Assignment/ Presentation/ Case study/ Project		20	
Objective based test		20	
13	Format of Question Paper: Maximum Marks: 30 All Questions are Compulsory Carrying 15 Marks each.		Duration: 02 Hrs.
	Q. No:	Particular	
	Q-1 a. b. c.	Attempt any 2 of the following: (From Module I) Full Length Question Full Length Question Full Length Question	
	Q-2 a. b. c.	Attempt any 2 of the following: (From Module II) Full Length Question Full Length Question Full Length Question	

Q-3 a. b. c.	Attempt any 2 of the following: (From Module III) Full Length Question Full Length Question Full Length Question
Q-4 a. b. c.	Attempt any 2 of the following: (From Module IV) Full Length Question Full Length Question Full Length Question
Note: <i>Full length question is for 7.5 marks each</i>	

Signatures of Team Members

Sr. No	Name	Signature
1.	Mr. Mubeen Shaikh	