

**As Per NEP 2020**

AC –  
Item No. –

**Tolani College of Commerce  
(Autonomous)**



Knowledge is Supreme

**Title of the Course: Management and Cost Accounting  
Programme : Bachelor of Commerce (Logistics)  
Semester: II**

**Syllabus for 4 Credit Course  
From the Academic Year 2024-2025**

Name of the Course: Management and Cost Accounting

Sr. No.	Heading	Particulars
1	<b>Description the course :</b>	This course provides an in-depth exploration of management and cost accounting principles, focusing on how organizations collect, analyze, and utilize financial information for effective decision-making. Learners will develop a comprehensive understanding of cost concepts, budgeting, and performance measurement, equipping them with the skills necessary for managerial roles in various business settings.
2	<b>Vertical :</b>	Open Electives
3	<b>Type :</b>	Practical
4	<b>Credit:</b>	4 credits
5	<b>Hours Allotted :</b>	60 Hours
6	<b>Marks Allotted:</b>	100 Marks Continuous Evaluation: 40 Semester-End: 60
7	<b>Course Objectives:</b>	<ol style="list-style-type: none"> <li>1. To familiarize learners with essential cost terminology, including direct and indirect costs, fixed and variable costs, and product versus period costs</li> <li>2. To critically analyze and interpret financial statements of companies</li> <li>3. To learn different ratios for analyzing financial statements</li> <li>4. To explore the principles, applications, and strategic implications of marginal costing, focusing on how it aids in cost-volume-profit analysis and facilitates informed business decisions.</li> </ol>
8	<b>Course Outcomes:</b>	<ol style="list-style-type: none"> <li>1. Identify and classify costs accurately for different business scenarios.</li> <li>2. Learners will be able to learn variety of analytical tools and techniques for comprehensive financial analysis.</li> <li>3. Learners will be able to take financial decisions and suggest on the basis of Ratioanalysis.</li> <li>4. Learner will be able to apply marginal costing in short-term decision analysis for pricing, product mix, and special orders.</li> </ol>
9	<b>Module 1: Introduction to Cost Accounting</b>	<b>(15 Hours)</b>
	<ul style="list-style-type: none"> <li>• Evolution ,Objectives ,Importance andAdvantages of Cost Accounting</li> <li>• Difference between Cost Accounting and FinancialAccounting Limitations of Financial Accounting</li> <li>• Definitions: Cost, Costing and Cost AccountingClassification of Cost on Different Bases , Behavior</li> </ul>	
	<b>Module 2: Introduction and Financial Statement Analysis</b>	<b>(15 Hours)</b>
	<ul style="list-style-type: none"> <li>• Vertical Forms of Balance Sheet and Profit and Loss Account (Practical Sums)</li> <li>• Trend Analysis (Practical Sums)</li> <li>• Comparative Statement and Common Size Statement (Practical Sums)</li> </ul>	
	<b>Module 3: Ratios Analysis</b>	<b>(15 Hours)</b>
	<ul style="list-style-type: none"> <li>• Meaning, Classification , advantage and limitations</li> <li>• Balance Sheet Ratio (Practical Sums)</li> <li>• Revenue Statement Ratio and Combined Ratio (Practical Sums)</li> </ul>	
	<b>Module 4 : Marginal Costing</b>	<b>(15 Hours)</b>
	<ul style="list-style-type: none"> <li>• Meaning; Features, Advantages and Disadvantages</li> </ul>	

- Profit Volume Ratio , Break Even analysis and Margin of Safety (Practical Sums)
- Decisions regarding sales mix - make or buy - limiting factor - export decision - plant merger - shut down of a product line- Du Pont Analysis.

**10 Reference Books:**

1. Arora, M. N., Management Accounting. [Theory, Problems & Solutions] ,Himalaya Publishing House, 2009.
2. Ananthanarayanan, P.S., Management Accounting. Oxford University Press, 2015
3. Jain, S. P. & Narang, K. L. Cost and Management Accounting. 14th Edition, Kalyani Publishers: New Delhi,2014
4. Maheshwari, S. N., Cost and Management Accounting. 14th Edition,2013
5. Maheshwari, S. N. Principles of Management Accounting. Sultan Chand & Sons ,2014
6. Murthy & Gurusamy Management Accounting. Tata Mcgraw Hill: New Delhi,2009
7. Ronald W.: Managerial Accounting. [Creating Value In A Dynamic Business Environment] (7<sup>th</sup>) New York. Mcgraw -Hill/Irwin
8. Jhamb, H.V.: Fundamentals Of Management Accounting. (2nd Ed.) , Ane Books, 2012
- 9.. R.S.N. Pillai and V. Bagavath , Management Accounting, S.Chand ,2010
10. Ravi Kishore , Cost & Management Accounting , Taxmann's ,6<sup>th</sup> Edition,2021
11. Tulsian, P.C. Practical Costing. Vikas Publications: New Delhi,2000

<b>11</b>	<b>Internal Continuous Assessment: 40%</b>	<b>Semester End Examination : 60%</b>
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<b>12</b>	<b>Continuous Evaluation through:</b>		
	Sub-components	Maximum Marks	Conditions for passing
	1) Assignment/Case Studies/Project/Field Visit	15	A learner must be present for each of the sub-components.
	2) Presentation/Book Review/ Research Paper Report	15	
	3) MCQ Based Test	10	
Total	40		

<b>13</b>	<b>Format of Question Paper:</b>		
	<b>Question No</b>	<b>Particular</b>	<b>Marks</b>
	Q-1	<b>Attempt the following:</b> a.Full Length Practical Question	15
		OR	
		b. Theory/ Practical Questions c. Theory/Practical Questions	08 07
Q-2	<b>Attempt the following:</b> a.Full Length Practical Question	15	
	OR		
	b. Theory/ Practical Questions c. Theory/Practical Questions	08 07	
Q-3	<b>Attempt the following:</b> a.Full Length Practical Question	15	
	OR		
	b. Theory/ Practical Questions c. Theory/Practical Questions	08 07	

Q-4	<b>Attempt the following:</b> a.Full Length Practical Question OR	15
	b. Theory/ Practical Questions c. Theory/Practical Questions	08 07
<b>Note:</b> Theory/Practical question of 7 and 8 Marks can be Three Question of 5 Each or One Question of 15 Marks		

**Signatures of Team Members**

Sr.No	Name	Signature
1.	Mr.Murugan Nadar	
2.	Mr.Mubeen Shaikh	