

AC –  
Item No. –

**As Per NEP 2020**  
**Tolani College of Commerce**  
**(Autonomous)**



Knowledge is Supreme

**Title of the Course: Introduction to Cost Accounting**  
**Programme : Bachelor of Commerce (Banking and Insurance)**  
**Bachelor of Commerce (Financial Markets)**  
**Bachelor of Business Administration (Logistics)**  
**Semester :III**

**Syllabus for 2 Credit Course**  
**From the Academic Year 2024-2025**

## Name of the Course: Introduction to Cost Accounting

Sr. No.	Heading	Particulars
1	<b>Description the course :</b>	This introductory course in Cost Accounting is designed to serve as the foundation for understanding and analyzing the costs associated with goods and services in an organization. It focuses on generating enthusiasm for the exploration and analysis of costing aspects within a company. The course aims to provide learners with the necessary skills to ascertain, manage, and analyze costs effectively. Beyond cost calculation, the emphasis is on using cost information as a valuable tool for decision-making to enhance the overall quality of organizational choices. It provides a solid grounding in cost accounting principles and their practical applications, preparing participants to contribute effectively to decision-making processes within organizations.
2	<b>Vertical :</b>	Open Electives
3	<b>Type :</b>	Practical
4	<b>Credit:</b>	2 credits ( 1 credit = 15 Hours for Practical)
5	<b>Hours Allotted :</b>	30 Hours
6	<b>Marks Allotted:</b>	50 Marks Continuous Evaluation: 20 Semester-End: 30
7	<b>Course Objectives:</b>	<ol style="list-style-type: none"> <li>1. To Identify opportunities for cost reduction and implement effective strategies.</li> <li>2. To enable learners to classify costs and prepare Cost Sheet.</li> </ol>
8	<b>Course Outcomes:</b>	<ol style="list-style-type: none"> <li>1. Learners able to apply strategies to control, estimate, and optimize material and employee costs.</li> <li>2. Learners able to Prepare cost sheet based on the various cost</li> </ol>

<b>9</b>	<b>Module 1: Material and Employee Cost</b>	<b>(15 Hours)</b>
	<ul style="list-style-type: none"> <li>• Inventory Control By setting Quantitative levels ,Inventory Stock Out, Just in Time, Ratio analysis (Practical Sums)</li> <li>• Valuation of Material Issues Cost Price Methods ,Average Price Methods , Notional Price Methods (Practical Sums)</li> <li>• Systems of Wage Payment and Incentives Time Based, Output Based ,premium Bonus Method (Practical Sums)</li> </ul>	
	<b>Module 2: Cost Sheets and Reconciliation of Cost and Financial Accounts</b>	<b>(15 Hours)</b>
	<ul style="list-style-type: none"> <li>• Cost Heads in a Cost Sheet ,Advantage of Cost sheet</li> <li>• Presentation of Cost Information , Treatment of various items of cost in cost sheet (Practical Sums)</li> <li>• Reconciliation of cost and Financial accounts (Practical Sums)</li> </ul>	

<b>10</b>	<b>Reference Books:</b> <ol style="list-style-type: none"> <li>1. Athma, Prashanta: Cost and Management Accounting. Mumbai. Himalaya Publishing House</li> <li>2. Gupta, Nirmal &amp; Sharma, Chhavi: Cost Accounting: Theory and Practice. (2nd Ed.) New Delhi. Ane Books Pvt. Ltd., 2015</li> <li>3. Lal, Jawahar: Cost Accounting; 3rd Ed. (3rd Ed) New Delhi. Tata Mcgraw Hill Publishing Company, 2007</li> <li>4. Kishore, Ravi M: Problems &amp; Solutions On Cost Accounting &amp; Financial Management; 6th Ed. ((O)) New Delhi. Taxmann Publications Pvt Ltd., 2009</li> <li>5. M.N Arora, Textbook of Cost and Management Accounting, Vikas Publishing House, 10<sup>th</sup> Edition</li> <li>6. M. Hanif, Modern Cost and Management Accounting, Tata Mcgraw Hill Education Pvt. Ltd.</li> <li>7. Moore, Samuel: Cost and Management Accounting. New Delhi. Random Publications, 2014</li> <li>8. S.P. Jain And Narang, Cost Cost Accounting Principles and Practice, Kalyani Publishers, 2016</li> <li>9. Sharma, Pawan Kumar: Cost and Management Accounting. Delhi. Wisdom Publications, 2015</li> <li>10. Tulsian, P.C: Cost Accounting. ((O)) New Delhi. Tata Mcgraw Hill Publishing Company Limited, 2008.</li> <li>11. Zad, N.S: Cost &amp; Management Accounting. (5th ) New Delhi. Taxman Publications, 2018</li> </ol>
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<b>11</b>	<b>Internal Continuous Assessment: 40%</b>	<b>Semester End Examination : 60%</b>	
<b>12</b>	<b>Continuous Evaluation through:</b>		
	Sub-components	Maximum Marks	Conditions for passing
	1) Assignment/Presentation	10	A learner must be present for each of the sub-components.
	2) MCQ Based Test	10	
	Total	20	
<b>13</b>	<b>Format of Question Paper:</b>		
	<b>Question No</b>	<b>Particular</b>	<b>Marks</b>
	Q-1	<b>Attempt the following:</b> a. Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15  08 07
	Q-2	<b>Attempt the following:</b> a. Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15  08 07
	<b>Note:</b> Theory/Practical question of 7 and 8 Marks can be Three Question of 5 Each or One Question of 15 Marks		

**Signatures of Team Members**

<b>Sr.No</b>	<b>Name</b>	<b>Signature</b>
1.	Mr.Murugan Nadar	
2.	Mr.Mubeen Shaikh	