

AC –

Item No. –

As Per NEP 2020

**Tolani College of Commerce
(Autonomous)**



Title of the Course: Introduction to Financial Accounting

Semester – I

Programme: Bachelor of Commerce (Logistics)

Syllabus for 4 Credit Course from the Academic Year 2024-2025

Name of the Course: Introduction to Financial Accounting

Sr. No.	Heading	Particulars
1	Description the course:	This course covers book keeping and accounting, concepts and conventions, classification of accounts, golden rules of accounts, journalisation of transactions, preparation of ledger statement, trial balance, classification of receipts and expenditure, valuation of inventories and final accounts of manufacturing concern.
2	Vertical:	Open Elective
3	Type:	Theory
4	Credit:	4 credits
5	Hours Allotted:	60 Hours
6	Marks Allotted:	100 Marks Continuous Evaluation 40 Marks Semester End Examination 60 Marks
7	<p>Course Objectives: The objective of the course is to:</p> <ol style="list-style-type: none"> 1. understand the features, objectives of Bookkeeping and Accountancy, different branches of accounting, accounting concepts and conventions, classification of accounts and golden rules of accounting, 2. understand how to journalise the business transactions, preparation and presentation of ledger statements and trial balances and will be able to classify expenditure and receipts on the basis of revenue and capital. 3. understand valuation of inventories using different methods of stock valuation. 4. equip learners with accounting treatments of manufacturing concerns and preparation of final accounts of manufacturing concerns. 	
8	<p>Course Outcomes: After completion of the course, the learners will be able to:</p> <ol style="list-style-type: none"> 1. explain the accounting concepts and conventions and apply the basic rules and other key concepts of accounting. 2. pass Journal entries, prepare ledger statements and trial balance and classify the expenditure and receipts on the basis of capital and revenue. 3. determine the valuation of stock based on methods – FIFO and weighted average. 4. prepare and present the final accounts of a manufacturing concern, to determine the cost of production. 	

9	Module 1: Introduction to Bookkeeping & Accounting and Accounting Cycle (15 Hours)
	<ul style="list-style-type: none"> ● Introduction, Classification of Ledger accounts, Importance, Golden Rules of Accounting, Objectives, Need and importance of Reading of ledger and Steps to read accounts ● Reading of Personal Accounts, Real Accounts, Nominal Accounts
	Module 2: Accounting Transactions (15 Hours)
	<ul style="list-style-type: none"> ● Meaning and format of Journal and Ledger, journalisation of business transactions and posting of Journal entries into ledger and Trial Balance ● Classification of receipts and expenditure based on capital and revenue
	Module 3: Valuation of Inventories (15 Hours)
<ul style="list-style-type: none"> ● Definition and objectives of valuation of inventories ● Illustration on Valuation of inventories (FIFO and Weighted Average method) 	
	Module 4: Final Accounts of Manufacturing Concern (15 Hours)
	<ul style="list-style-type: none"> ● Meaning of Manufacturing concern, computation of cost of production, final account format of manufacturing concern ● Accounting procedure, preparation and presentation of Manufacturing Account, Trading and Profit & Loss Account and Balance Sheet

10	<p>Reference Books:</p> <ol style="list-style-type: none"> Ahmed, Naseem, Ashok Sharma, and Rajendra Kumar. Corporate Accounting. Delhi. ANE&#39; S Book Pvt. Ltd, 2013. Dr. Bansal KM. Corporate Accounting 1st ed Delhi. Tan Print Pvt. Ltd, 2017. Goyal, Bhushan Kumar. Fundamental of Corporate Accountancy: Volume I, Delhi. International Book House Pvt. Ltd, 2013. Gupta, M. P. Grewal&#39; s Accounting. 1st ed., 1993, New Delhi S. Chand and Company Ltd, Revised ed 2002. Dr. Maheshwari, S. N. Advanced Accountancy. Revised ed., Daryaganj, New Delhi Sultan Chand and Sons, 2007. Dr. Maheshwari, S. N. Advanced Accountancy, Volume I. 9th ed., Vikas Publishing House Pvt. Ltd., 2018. Maheshwari, S.N. and S.K. Maheshwari. Corporate Accounting 5th ed, Delhi Vikas Publishing House Pvt Ltd, 2018. Dr. Sehgal, Ashok, and Dr. Deepak Sehgal. Advanced Financial Accountancy. 6th ed., Delhi Taxmann Allied Services, 2016. Tulsian, P.C. Corporate Accounting. 5th ed, New Delhi, McGraw-Hill Publishing Company Pvt. Ltd, 2007. 													
11	Internal Continuous Assessment: 40%	Semester End Examination: 60%												
12	<p>Continuous Evaluation through:</p> <table border="1" data-bbox="337 1087 1198 1785"> <thead> <tr> <th data-bbox="337 1087 800 1207">Sub-components</th> <th data-bbox="800 1087 987 1207">Maximum Marks</th> <th data-bbox="987 1087 1198 1207">Conditions for passing</th> </tr> </thead> <tbody> <tr> <td data-bbox="337 1207 800 1417">1) Assignment/Case Studies/ Presentation/ Book Review/ Assignment/ Viva Voce/ Report Writing/ Quiz after participation in a Webinar/ Workshop/ Seminar</td> <td data-bbox="800 1207 987 1417">15</td> <td data-bbox="987 1207 1198 1785" rowspan="4">A learner must be present for each of the sub-components.</td> </tr> <tr> <td data-bbox="337 1417 800 1627">2) Assignment/Case Studies/ Presentation/ Book Review/ Assignment/ Viva Voce/ Report Writing/ Quiz after participation in a Webinar/ Workshop/ Seminar</td> <td data-bbox="800 1417 987 1627">15</td> </tr> <tr> <td data-bbox="337 1627 800 1711">3) MCQ Based Test</td> <td data-bbox="800 1627 987 1711">10</td> </tr> <tr> <td data-bbox="337 1711 800 1785">Total</td> <td data-bbox="800 1711 987 1785">40</td> </tr> </tbody> </table>	Sub-components	Maximum Marks	Conditions for passing	1) Assignment/Case Studies/ Presentation/ Book Review/ Assignment/ Viva Voce/ Report Writing/ Quiz after participation in a Webinar/ Workshop/ Seminar	15	A learner must be present for each of the sub-components.	2) Assignment/Case Studies/ Presentation/ Book Review/ Assignment/ Viva Voce/ Report Writing/ Quiz after participation in a Webinar/ Workshop/ Seminar	15	3) MCQ Based Test	10	Total	40	
Sub-components	Maximum Marks	Conditions for passing												
1) Assignment/Case Studies/ Presentation/ Book Review/ Assignment/ Viva Voce/ Report Writing/ Quiz after participation in a Webinar/ Workshop/ Seminar	15	A learner must be present for each of the sub-components.												
2) Assignment/Case Studies/ Presentation/ Book Review/ Assignment/ Viva Voce/ Report Writing/ Quiz after participation in a Webinar/ Workshop/ Seminar	15													
3) MCQ Based Test	10													
Total	40													

13	Format of Question Paper:	
	Format of Question Paper for Semester End Examination (SEE)	
	Maximum Marks: 60	Duration: 2 hours
	Note: All questions are compulsory.	
	Q1. A) Practical Question (Module 1)	(15 marks)
	OR	
	Q1. B) Practical/ Theory Question (Module 1)	(7 marks)
	C) Practical/ Theory Question (Module 1)	(8 marks)
	Q2. A) Practical Question (Module 2)	(15 marks)
	OR	
	Q2. B) Practical/ Theory Question (Module 2)	(7 marks)
	C) Practical/ Theory Question (Module 2)	(8 marks)
	Q3. A) Practical Question (Module 3)	(15 marks)
	OR	
	Q3. B) Practical/ Theory Question (Module 3)	(7 marks)
	C) Practical/ Theory Question (Module 3)	(8 marks)
	Q4. A) Practical Question (Module 4)	(15 marks)
OR		
Q4. B) Practical/ Theory Question (Module 4)	(7 marks)	
C) Practical/ Theory Question (Module 4)	(8 marks)	
Note: Questions of 7/8 marks (Practical/theory) may also be divided as 2 questions of 10/5 marks (Practical/theory) or 1 full length question (Practical/theory) of 15 marks.		

Signatures of Team Members

Sr. No.	Name	Signature
1.	Ms. Jayalakshmi Singh	
2.	Mr. Abhilash Ashokan	