

AC-  
Item No.-

**As Per NEP 2020**

**Tolani College of Commerce  
(Autonomous)**



Knowledge is Supreme

**Title of the Course: Business Law- II**  
**Programme: Bachelor of Commerce (B.Com) Semester : IV**

**Syllabus for 2 Credit Course**  
**From the academic year: 2024-2025**

## Name of the Course: Business Law-II

Sr. No.	Heading	Particulars
1	<b>Description of the course:</b>	The course offered is an introductory course and it focuses on that every business entity runs by buying or selling commodities. In India, such sales of goods are governed by the Sale of Goods Act, 1930. It integrates the student's understanding the provisions of the Sale of Goods Act, 1930, and its application to contracts for sale of goods of both business law and the daily operations and legal matters of businesses. This course provides the student with a working knowledge of the legal framework of negotiable instruments with which formal business organizations carry on their operations. The aim of putting business and law together is to maintain safe and functional working spaces for all individuals involved in the business, whether they are running it or working for the people running it. With such constructive syllabus student can understand said aspects.
2	<b>Vertical:</b>	Open Elective
3	<b>Type:</b>	Theory
4	<b>Credit:</b>	2 Credits
5	<b>Hours Allotted :</b>	30 Hours
6	<b>Marks Allotted:</b>	50 Marks Continuous Evaluation: 20 Semester-End: 30
7	<b>Learning Objectives</b>	<ul style="list-style-type: none"> <li>• To educate the learners about the Sales of Goods Act &amp; its importance in Business.</li> <li>• The course aims to create awareness among the students about Negotiable Instruments like Promissory Note, Bills of exchange and Cheque.</li> </ul>
8	<b>Learning Outcomes</b> <b>Will enable the learners to</b>	<ul style="list-style-type: none"> <li>• After completing the course, the learner will be able to understand the legal framework with regards to the Sale of Goods Act 1930 and Negotiable Instrument Act.</li> <li>• Understand legality behind of making contract of sale and agreement to sale, negotiable instruments of promissory notes, bills of exchange, cheque.</li> </ul>
9.	<b>Syllabus</b>	<p><b>Module No.1. The Sale of Goods Act, 1930 (15 Hours)</b></p> <ul style="list-style-type: none"> <li>• <b>Contract of Sale (S.2):</b> Concept, essentials elements of contract of Sale, Distinction between Sale and Agreement to Sell (S.4), Distinction between Sale and Hire Purchase Agreement, Types of Goods, Effects of destruction of Goods (Ss6-8).</li> <li>• <b>Conditions &amp; Warranties (Ss.11-25 &amp; 62, 63):</b> Concept, Distinguish between Conditions and Warranties, Implied Conditions &amp; Warranties, Concept of Doctrine of Caveat Emptor-Exceptions.</li> <li>• <b>Property:</b> Concept, Rules of transfer of property (Ss.18-26).</li> <li>• <b>Unpaid Seller (Ss. 45-54,55 &amp; 56):</b> Concept, Rights of an unpaid seller, remedies for Breach of Contract of Sale (Ss. 55-61), Auction Sale- Concept, Legal Provisions. (S.64).</li> </ul>

<b>Module No.2.The Negotiable Instruments (Amended) Act 2015 (15 Hours)</b>												
<ul style="list-style-type: none"> <li>• <b>Negotiable Instruments:</b> Concept (S.13), Characteristics, Classification of Negotiable Instruments (Ss.11,12, 17-20,42,43,104,134, 135), Maturity of Instruments.</li> <li>• <b>Promissory Note (S. 4, 108-116):</b> Concept, essentials of Promissory Note), Kinds of Promissory note</li> <li>• <b>Bill of exchange ( S.5), Cheque (S.6):</b> Concept, Types of Crossing of Cheque, Distinguish between Bill of Exchange &amp; Cheque, Dishonour of Cheque- Concept &amp; Penalties(Ss.138, 139- 142)</li> <li>• <b>Miscellaneous Provisions ( S. 8-10, 22, 99-102, 118-122, 134-137):</b> Parties to Negotiable Instruments Holder, Holder in due Course, Rights &amp; Privileges of Holder in due Course, Payment in due course, Noting &amp; Protest (Ss.99-104A)</li> </ul>												
<b>10</b>	<b>Reference Books</b>											
	<p>i. <b>CA(Dr).P.C.Tulsian and CA Bharat Tulsian.</b> Business Laws published by Sultan Chand, 2014. ISBN : 9789384319410</p> <p>ii. Inderjeet Dagar and Anurag Agnihotri. Business Laws : Texts and Problems published by Sage Publications.</p> <p>iii. <b>J.P. Sharma and Sunaina Kanojia.</b> Business Laws published by Bharati Law House.1<sup>st</sup> Edition 2019.</p> <p>iv. <b>M.C. Kuchhal and Vivek Kuchhal.</b> Business Law published by Sultan Chand &amp; Sons (P) Ltd Edition 2018.</p> <p>v. <b>N.D. Kapoor, Dr Rajni Abbi, Bharat Bhushan, Rajiv Kapoor.</b> Business Law published by Sultan Chand &amp; Sons (P) Ltd Edition 2019.</p> <p>vi. <b>S. D. Geet and M. S. Patil.</b> Business Law published by Nirali Prakashan Pune, 6<sup>th</sup> Edition.</p>											
<b>11</b>	<b>Internal Continuous Assessment: 40%</b>	<b>Semester End Examination: 60%</b>										
<b>12</b>	<b>Continuous Evaluation through:</b>											
	<b>Sub-components</b>	<b>Maximum Marks</b>	<b>Conditions for passing</b>									
	1) 1 <sup>st</sup> Project/ Report work	10	A learner must be present for each of the sub-components.									
	2) MCQ Based Test (1 MCQ of 1 mark each)	10										
	Total	20										
<b>13</b>	<p><b>Format of question paper</b>  Maximum Marks: 30 <span style="float: right;">Duration: 1 Hour.</span>  All Questions are Compulsory Carrying 15 Marks each.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Question No</th> <th style="width: 70%;">Particular</th> <th style="width: 20%;">Marks</th> </tr> </thead> <tbody> <tr> <td>Q-1</td> <td>(From Module I)  a. Theory (08 Marks)  b. Theory (07 Marks)  <p style="text-align: center;">OR</p> c. Theory (08 Marks)  d. Theory (07 Marks)</td> <td>15 Marks</td> </tr> <tr> <td>Q-2</td> <td>(From Module II)  a. Theory (08 Marks)  b. Theory (07 Marks)  <p style="text-align: center;">OR</p> c. Theory (08 Marks)</td> <td>15 Marks</td> </tr> </tbody> </table>			Question No	Particular	Marks	Q-1	(From Module I) a. Theory (08 Marks) b. Theory (07 Marks) <p style="text-align: center;">OR</p> c. Theory (08 Marks) d. Theory (07 Marks)	15 Marks	Q-2	(From Module II) a. Theory (08 Marks) b. Theory (07 Marks) <p style="text-align: center;">OR</p> c. Theory (08 Marks)	15 Marks
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**Signature/s of Team Member/s**

<b>Sr.No</b>	<b>Name</b>	<b>Signature</b>
<b>1.</b>	Dr. Hema Mehta	