

AC -
ITEM NO.-

As Per NEP 2020

Tolani College of Commerce (Autonomous)



Knowledge is Supreme

Title of the Course: Business Law- I
Programme: Bachelor of Commerce(B.Com)- Semester : III

Syllabus for 2 Credit Course
From the academic year: 2024-2025

Name of the Course: Business Law-I

Sr. No.	Heading	Particulars
1	Description of the course:	The course offered is an introductory course and it focuses on legal concepts and laws that have an impact on firms and commercial activities. It integrates the student's understanding of both business law and the daily operations and legal matters of businesses. This course provides the student with a working knowledge of the legal framework within which formal business organizations must operate.
2	Vertical:	Open Elective
3	Type:	Theory
4	Credit:	2 Credits
5	Hours Allotted:	30 Hours
6	Marks Allotted:	50 Marks Continuous Evaluation: 20 Semester-End: 30
7	Learning Objectives	<ul style="list-style-type: none"> • This course is structured to introduce the learners to make them understand the concept of contracts that are pervasive and play a significant role in the day-to-day commercial transactions as per the law that governs them. • Many specific contracts range from contracts of Indemnity and Guarantee to Bailment and Pledge and to Agency and E- Contracts, that will make them more knowledgeable. The focus of the course would be to ingrain in the learners a critical understanding of the context and importance of such contracts from a perspective angle of economic, social and legal.
8	Learning Outcomes Will enable the learners to-	<ul style="list-style-type: none"> • Know the context and rationale of contracts and various types of contracts, Exhibit an understanding of the legal concepts involved in many contracts. • Know the relation such specific contracts have with their day-to-day commercial activities and their impact on the social and economic front.
9	Syllabus	<p>Module-1: Indian Contract Act-1872 Part-I (15 Hours)</p> <ul style="list-style-type: none"> • Contract: Definition of Contract and Agreement, Essentials of Valid Contract, Classification of Contracts. • Offer and Acceptance: Rules of valid offer and acceptance, Counter offer, standing or open offer, distinguish between offer and invitation to offer. Concept of Communication and Revocation of offer and acceptance (Sec3, 5) • Capacity to Contract (S.10-12): Minor, Unsound Mind, Disqualified Persons. • Consideration (S.2 &25): Concept and Importance of consideration, Legal rules of Consideration, Exceptions to the Rule, 'No Consideration, No Contracts' (S.25), Unlawful Consideration (S.23) • Consent (Ss13, 14-18, 39, 53, 55, 66): Agreements in which consent is not free – Coercion, Undue Influence, Misrepresentation, Fraud, Mistake. • Void agreements (S. 24-30): Concept, Void Agreements under Indian Contract Act.

Module-2: Indian Contract Act-1872 Part-II (15 Hours)																			
<ul style="list-style-type: none"> • Contingent Contract (S31), Quasi Contract (Ss. 68-72), Contract of E-Contract & Legal Issues in formation and discharge of E-Contract: Concept of Performance of Contract (S.37) • Modes of Discharge of Contract, Remedies on breach of Contract (S. 73- 75) • Law of Indemnity & Guarantee (Ss. 124-125, Ss. 126-129, Ss.132-147): Concept, Essentials elements of Indemnity and Guarantee, Contract of Indemnity v/s Guarantee, Modes of Discharge of Surety. • Law of Bailment (Ss. 148, 152-154, 162, 172, 178, 178A, 179): Concept, essentials of Bailment, Kinds of Bailment, Rights and Duties of Bailor and Bailee. • Law of Pledge: Concept. Essentials of valid pledge, Lien- Concept, Difference between Pledge and Len, Rights of Pawnor & Pawnee (Ss.173, 174, 177) • Law of Agency (Ss. 182-185, 201-209): Concept, Modes of creation of Agency, modes of termination of Agency, rights & duties of Principal and Agent. 																			
10	Reference Books																		
	<p>i. CA(Dr).P.C.Tulsian and CA Bharat Tulsian. Business Laws published by Sultan Chand, 2014. ISBN : 9789384319410</p> <p>ii. Inderjeet Dagar and Anurag Agnihotri. Business Laws : Texts and Problems published by Sage Publications.</p> <p>iii. J.P. Sharma and Sunaina Kanojia. Business Laws published by Bharati Law House.1st Edition 2019.</p> <p>iv. M.C. Kuchhal and Vivek Kuchhal. Business Law published by Sultan Chand & Sons (P) Ltd Edition 2018.</p> <p>v. N.D. Kapoor, Dr Rajni Abbi, Bharat Bhushan, Rajiv Kapoor. Business Law published by Sultan Chand & Sons (P) Ltd Edition 2019.</p> <p>vi. S. D. Geet and M. S. Patil. Business Law published by Nirali Prakashan Pune, 6th Edition.</p>																		
11	Internal Continuous Assessment: 40%	Semester End Examination: 60%																	
12	Continuous Evaluation through:																		
	Sub-components	Maximum Marks	Conditions for passing																
	1) 1 st Project/ Report work	10	A learner must be present for each of the sub-components.																
	2) MCQ Based Test (1 MCQ of 1 mark each)	10																	
	Total	20																	
13	<p>Format of question paper Maximum Marks: 30 Duration: 1 Hour. All Questions are Compulsory Carrying 15 Marks each.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Question No</th> <th style="width: 70%;">Particular</th> <th style="width: 20%;">Marks</th> </tr> </thead> <tbody> <tr> <td>Q-1</td> <td>(From Module I)</td> <td rowspan="5" style="text-align: center; vertical-align: middle;">15 Marks</td> </tr> <tr> <td></td> <td>a. Theory (08 Marks)</td> </tr> <tr> <td></td> <td>b. Theory (07 Marks)</td> </tr> <tr> <td></td> <td style="text-align: center;">OR</td> </tr> <tr> <td></td> <td>c. Theory (08 Marks)</td> </tr> <tr> <td></td> <td>d. Theory (07 Marks)</td> </tr> </tbody> </table>			Question No	Particular	Marks	Q-1	(From Module I)	15 Marks		a. Theory (08 Marks)		b. Theory (07 Marks)		OR		c. Theory (08 Marks)		d. Theory (07 Marks)
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	Q-2	(From Module II)		
		a. Theory	(08 Marks)	
		b. Theory	(07 Marks)	15 Marks
			OR	
		c. Theory	(08 Marks)	
		d. Theory	(07 Marks)	

Signature/s of Team Member/s

Sr.No	Name	Signature
1.	Dr. Hema Mehta	