

As Per NEP 2020

Tolani College of Commerce (Autonomous)

Title of the Course: Merchant Banking

Programme: B.Com. Banking & Insurance Semester - IV

**Syllabus for 4 Credit Course
From the Academic Year 2024 – 2025**

Name of the Course: Merchant Banking

Sr. No.	Heading	Particulars
1	Description of the course:	Merchant Banking is related to risk management, wealth management, and trade finance. It play a crucial role in facilitating corporate growth
2	Vertical:	Minor
3	Type:	Theory
4	Credit:	4 Credits(1 credit = 15 Hours for Theory in a Semester)
5	Hours Allotted:	60 Hours
6	Marks Allotted:	100 Marks Continuous Evaluation 40 Marks Semester End Examination 60 Marks
7	Course Objectives:	<ol style="list-style-type: none"> 1. To help learners to understand the concept of Merchant Banking. 2. To help learners to learn about the concept of Capital Funds 3. To help learners to understand the Issue Management Process 4. To help learners to understand the Issue Management & Due Diligence
8	Course Outcomes:	<ol style="list-style-type: none"> 1. Learners will be able to understand the concept of Merchant Banking. 2. Learners will be able to understand about the concept of Capital Funds. 3. Learners will be able to understand the Issue Management Process. 4. Learners will be able to understand the Issue Management & Due Diligence.
9	Modules	
	Module I: Merchant Banking (15 Hours)	
	<ul style="list-style-type: none"> • Merchant Banking and Financial Services: Introduction, Concept of • Merchant Banking, Financial system in India and Development of MerchantBanks and Regulations in India. • Underwriting and Brokerage - Different roles played by Underwriters and • Brokers in Issue Management and their responsibilities. 	
	Module II: Capital Funds (15 Hours)	
	<ul style="list-style-type: none"> • Raising Capital from International Markets • Needs of Indian companies for raising Funds from Foreign Markets • Usage of Euro issue • Evaluation of various types of Depository Receipts - American Depository Receipts, Global Depository Receipts, FCCBs and FCEBs. 	
	Module III: Issue Management Process (15 Hours)	
	<ul style="list-style-type: none"> • The process of issue management and merchant banker's role in it, The appointment of SEBI registered intermediaries and other intermediaries, The process of filing of offer document by the issuer with SEBI and the ROC with the help of the lead Merchant Banker • List of the documents to be submitted before opening of the issue, Copy of agreement between the Issuer and Merchant Banker, • Certificate of compliance stating compliance of conditions, Due diligence certificate while registering DRHP/ Red Herring Prospectus/ prospectus with the 	

	<p>ROC/ final post issue report</p> <ul style="list-style-type: none"> • The type of In-Principle Approval from recognized stock exchanges for initial public issues as well as in the case for rights and further public offerings, the allotment, refund and payment of interest
	<p>Module IV: Issue Management & Due Diligence (15 Hours)</p> <ul style="list-style-type: none"> • The general obligations of Intermediaries with respect to Public Issues and Rights Issue, The pricing in preferential issue, The pricing and restrictions on allotment of Qualified Institutional Placement, • The pre-issue advertisement for rights issue, Utilization of funds raised through rights issue and the manner of disclosures in the offer document, The procedure for Institutional Placement Programme w.r.t Offer Document Pricing and Allocation/Allotment Restrictions, Minimum number of allottees, Restrictions on size of the offer, Period of subscription and display of demand, Transferability of eligible securities, • The procedure for issue of Indian Depository Receipts (IDRs) w.r.t Eligibility Conditions for issue of IDR, Minimum Subscription Filing of Draft Prospectus, Due diligence Certificate, Payment of Fees and Issue of advertisements for IDR. • Post Issue Reports, Undersubscribed Issue Finalization of basis of allotment, The importance of due diligence, The role of External parties in the due diligence process and List of due diligence documents
10	<p>Reference Books:</p> <ol style="list-style-type: none"> 1. Avadhani V.A. - "Merchant Banking: Principles and Practices" - 2021. 2. David Brown - "Merchant Banking: Techniques and Applications" - 2019. 3. Gordon Walker and John Hoover - "Merchant Banking and Financial Services" 2020. 4. Kevin Keasey and Robert Watson - "Merchant Banking and Corporate Finance" - 2020. 5. Mahesh Kumar Jain - "Merchant Banking and Investment Management" - 2020. 6. Michael Johnson - "Advanced Topics in Merchant Banking" – 2021. 7. Niti N. Mehta - "Merchant Banking and Investment Banking" - 2021. 8. Peter Jones - "Merchant Banking: Regulatory Framework and Industry Perspectives" - 2021. 9. Ravi Gupta - "Merchant Banking in India: Emerging Trends and Challenges" - 2022. 10. Sanjay Sharma - "Merchant Banking and Financial Engineering" - 2021.

Evaluation Pattern

Continuous Evaluation: 40%

Semester End Examination: 60%

The Continuous evaluation will consist of

	Total Marks
Assignment/Project Work/Presentation/Case Study	30
Online MCQ Objective Test	10

Attendance Compulsory in both the above components

Semester End Examination Question Paper Pattern

Maximum Marks: 60

Duration: 2 Hours

All Questions are Compulsory Carrying 15 Marks each.

Q. No.	Particular	Marks
Q-1	Attempt any Two of the following: (Module – 1) A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-2	Attempt any Two of the following: (Module – 2) A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-3	Attempt any Two of the following: (Module – 3) A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-4	Attempt any Two of the following: (Module – 4) A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks

Signature of Team Members

Sr. No.	Name	Signature
1	Dr. Ishtiyaq Chiplunkar	
2	Ms. Neha Gupta	