

AC –
Item No. –

As Per NEP 2020

Tolani College of Commerce
(Autonomous)



Title of the Course: Direct Tax – I
Programme : Bachelor of Commerce (Accounting & Finance)
Semester :III

Syllabus for 4 Credit Course
From the Academic Year 2024-2025

Name of the Course: : Direct Tax-I

Sr. No.	Heading	Particulars
1	Description the course :	This course in Direct Taxation is designed to provide learners with a comprehensive understanding of the principles, regulations, and applications of direct taxes. Learners will delve into the various aspects of direct taxation, including income tax, wealth tax, and other related taxes. The course aims to equip learners with the knowledge and skills necessary to navigate the complexities of direct tax laws, compliance, and planning.
2	Vertical :	Minor
3	Type :	Practical
4	Credit:	4 credits
5	Hours Allotted :	60 Hours
6	Marks Allotted:	100 Marks Continuous Evaluation: 40 Semester-End: 60
7	Course Objectives:	<ol style="list-style-type: none"> 1. To understand crucial definitions within tax law and the concept of residential status as it pertains to tax liability. 2. To explore the taxation of income generated from Salary, House Property and Profit & Gain from Business and Profession. 3. To explore the taxation of income generated from Capital gain, Income from other sources and enable individuals, tax professionals, and financial planners to identify and maximize the deductions available. 4. To understand the components that constitute total income, the process of aggregation of various incomes and the application of deductions and exemptions to arrive at the gross total income and taxable income.
8	Course Outcomes:	<ol style="list-style-type: none"> 1. Learners will able to determine the residential status of individuals and entities and understand its significance in taxation. 2. Learners will able to determine income from Salary, House Property and Profit & Gain from Business and Profession. 3. Learners will able to compute income from Capital gain, Income from other sources and Deductions as per Income Tax Act. 4. Learners will able to apply deductions and exemptions to calculate the taxable income.
9	Module 1: Definitions and Residential Status	(15 Hours)
	<ul style="list-style-type: none"> • Basic Terms (S. 2,3,4) (Assessee, Assessment, Assessment Year, Annual Value, Business, Capital Assets, Income, Previous Year, Person, Transfer.) • Determination of Residential Status of Individual (Practical Sums) • Scope of Total Income (S.5) (Practical Sums) 	
	Module 2: Heads of Income – I	(15 Hours)
	<ul style="list-style-type: none"> • Salary (S.15-17) (Practical Sums) • Income from House Property (S. 22-27) (Practical Sums) 	

	<ul style="list-style-type: none"> Profit & Gain from Business and Profession(S. 28, 30,31,32, 35, 35D,36,37, 40, 40A and 43B) (Practical Sums) 		
	Module 3: Heads of Income – II and Deductions (15 Hours)		
	<ul style="list-style-type: none"> Capital Gain (S.45, 48, 49, 50 and 54) (Practical Sums) Income from other sources (S.56 - 59) (Practical Sums) Deductions from Total Income (S. 80C, 80CCC, 80D, 80DD, 80E, 80U, 80TTA) 		
	Module 4 Computation of Taxable Income of Individuals (15 Hours)		
	<ul style="list-style-type: none"> Income Tax rate Taxable income of Individual (Practical Sums) Taxable income of HUF (Practical Sums) 		
10	Reference Books: <ol style="list-style-type: none"> Ahuja, Girish & Gupta, Ravi: Taxation of Capital Gains. (15th) Haryana. Wolters Kluwer, 2018 Ahuja& Gupta, Systematic Approach to Direct Tax ,Bharat Law House ,48th Edition ,2023 Chamber of Tax Consultants: Faqs on LLP. New Delhi. Taxmann Publications Pvt Ltd., 2017 Dr .V.K. Singhania , Income Tax Ready Recknoner ,Taxman,11th Edition,2023 Singhania,Vinod K & Singhania, Kapil: Direct Taxes Law & Practice. [With Special Reference to Tax Planning] (60th) New Delhi. Taxmann Publications Pvt Ltd., 2018 T.N. Manoharan Direct Tax Laws ,Snow White ,2023 V.K. Singhania ,Direct Taxes Law & Practice ,Taxman , 2023 		
11	Internal Continuous Assessment: 40%	Semester End Examination : 60%	
12	Continuous Evaluation through:		
	Sub-components	Maximum Marks	Conditions for passing
	1) Assignment/Case Studies/Project/Field Visit	15	A learner must be present for each of the sub-components.
	2) Presentation/Book Review/ Research Paper Report	15	
	3) MCQ Based Test	10	
	Total	40	
13	Format of Question Paper:		
	Question No	Particular	Marks
	Q-1	Attempt the following: a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15 08 07
	Q-2	Attempt the following: a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15 08 07

Q-3	Attempt the following: a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15 08 07
	Attempt the following: a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15 08 07
Note: Theory/Practical question of 7 and 8 Marks can be Three Question of 5 Each or One Question of 15 Marks		

Signatures of Team Members

Sr.No	Name	Signature
1.	Mr.Murugan Nadar	
2.	Mr.Mubeen Shaikh	