

AC –
Item No. –

As Per NEP 2020

**Tolani College of Commerce
(Autonomous)**



Knowledge is Supreme

Title of the Course: Direct Tax – II
Programme : Bachelor of Commerce (Accounting & Finance)
Semester: IV

Syllabus for 4 Credit Course
From the Academic Year 2024-2025

Name of the Course: : Direct Tax-II

| Sr. No. | Heading | Particulars |
|---------|--|---|
| 1 | Description the course : | This course in Direct Taxation is designed to provide learners with a comprehensive understanding of the principles, regulations, and applications of direct taxes. Learners will delve into the various aspects of direct taxation, including income tax, wealth tax, and other related taxes. The course aims to equip learners with the knowledge and skills necessary to navigate the complexities of direct tax laws, compliance, and planning. |
| 2 | Vertical : | Minor |
| 3 | Type : | Practical |
| 4 | Credit: | 4 credits |
| 5 | Hours Allotted : | 60 Hours |
| 6 | Marks Allotted: | 100 Marks Continuous Evaluation: 40 Semester-End: 60 |
| 7 | Course Objectives: | <ol style="list-style-type: none"> 1. To study various allowances and disallowances in computation of Partnership firm 2. To understand the Provisions of Set off and Carry Forward 3. To learn the concept of Advance tax and interest payable for late payment. 4. To learn avoidance of double taxation for residence who have earned income outside India and in India. |
| 8 | Course Outcomes: | <ol style="list-style-type: none"> 1. Learners will able to learn to Compute total income partnership firm and payment of tax as per Assessment year. 2. Learners will able to learn Set of losses during the year from one head of income with other head or carry forward for future year. 3. Learners will able to compute Advance tax and Interest payable 4. Learners will able to compute total income who have earned income outside India and in India. |
| 9 | Module 1:Income of Partnership Firm | (15 Hours) |
| | <ul style="list-style-type: none"> • Relation to Sec: 40(b) & Tax Thereon with Applicable Rate of Tax • Remuneration to partner and Interest and Exemption u/s 10 • Computation of Income of Partnership (Practical Sums) | |
| | Module 2: Set Off & Carry Forward of Losses | (15 Hours) |
| | <ul style="list-style-type: none"> • Sec: 70 – Set off Loss from one Source against Income from another Source under the Same Head of Income • Sec: 71 – Set Off Loss from One Head against Income of another Head and Carry Forward • Computation of Total Income after Set off and carry Forward (Practical Sums) | |
| | Module 3: Advance Tax and Interest Payable | (15 Hours) |
| | <ul style="list-style-type: none"> • Sec: 207 Income Liable to Advance Tax ,Sec: 208 – Liability of Advance Tax , Sec: 209 – Computation of Advance Tax (Practical Sums) • Sec: 210 – Payment of Advance Tax by Assessee on his Own Account ,Sec: 211 – Due Dates of Payment of Advance Tax (Practical Sums) • Computation of Interest as per Section 234 A,234 B and 234C (Practical Sums) | |
| | Module 4 : Double Taxation Avoidance Agreement | (15 Hours) |

- Meaning , Advantage and disadvantage
- Double Taxation Relief
- Agreement with Foreign Countries (Sec 90 &91) (Practical Sums)

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| 10 | <p>Reference Books:</p> <p>8. Ahuja,Girish & Gupta,Ravi: Taxation of Capital Gains. (15th) Haryana. Wolters Kluwer, 2018</p> <p>9. Ahuja& Gupta, Systematic Approach to Direct Tax ,Bharat Law House ,48th Edition ,2023</p> <p>10. Chamber of Tax Consultants: Faqs on LLP. New Delhi. Taxmann Publications Pvt Ltd., 2017</p> <p>11. Dr .V.K. Singhania , Income Tax Ready Reckoner ,Taxman,11th Edition,2023</p> <p>12. Singhania,Vinod K & Singhania,Kapil: Direct Taxes Law & Practice. [With Special Reference To Tax Planning] (60th) New Delhi. Taxmann Publications Pvt Ltd., 2018</p> <p>13. T.N. Manoharan Direct Tax Laws ,Snow White ,2023</p> <p style="text-align: center;">V.K. Singhania ,Direct Taxes Law & Practice ,Taxman , 2023</p> |
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| 11 | Internal Continuous Assessment: 40% | Semester End Examination : 60% |
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| 12 | Continuous Evaluation through: | | |
| | Sub-components | Maximum Marks | Conditions for passing |
| | 4) Assignment/Case Studies/Project/Field Visit | 15 | A learner must be present for each of the sub-components. |
| | 8) Presentation/Book Review/ Research Paper Report | 15 | |
| | 9) MCQ Based Test | 10 | |
| | Total | 40 | |

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| 13 | Format of Question Paper: | | |
| | Question No | Particular | Marks |
| | Q-1 | <p>Attempt the following:</p> <p>a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions</p> | 15 08 07 |
| | Q-2 | <p>Attempt the following:</p> <p>a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions</p> | 15 08 07 |
| | Q-3 | <p>Attempt the following:</p> <p>a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions</p> | 15 08 07 |
| | Q-4 | <p>Attempt the following:</p> <p>a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions</p> | 15 08 07 |

Note: Theory/Practical question of 7 and 8 Marks can be Three Question of 5 Each or One Question of 15 Marks

Signatures of Team Members

| Sr.No | Name | Signature |
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| 1. | Mr.Murugan Nadar | |
| 2. | Mr.Mubeen Shaikh | |