

AC –  
Item No. –

**As Per NEP 2020**  
**Tolani College of Commerce**  
**(Autonomous)**



Knowledge is Supreme

**Title of the Course: Cost Accounting – II (Method of Costing)**  
**Programme : Bachelor of Commerce (Accounting & Finance)**  
**Semester :IV**

**Syllabus for 4 Credit Course**  
**From the Academic Year 2024-2025**

## Name of the Course: Cost Accounting – II (Method of Costing)

| Sr. No. | Heading   | Particulars  |
|---------|---|--|
| 1       | <b>Description the course :</b>   | This course in Cost Accounting is tailored to provide learners with an in-depth understanding of cost management, focusing on its strategic implications for organizational decision-making. Going beyond the fundamentals, the course delves into advanced concepts and techniques that play a pivotal role in shaping both immediate and long-term fiscal choices. learners will develop the analytical skills and strategic mindset necessary to contribute significantly to the financial well-being and success of an organization.   |
| 2       | <b>Vertical :</b>   | Major  |
| 3       | <b>Type :</b>   | Practical  |
| 4       | <b>Credit:</b>  | 4 credits  |
| 5       | <b>Hours Allotted :</b>   | 60 Hours   |
| 6       | <b>Marks Allotted:</b>  | 100 Marks<br>Continuous Evaluation: 40<br>Semester-End: 60   |
| 7       | <b>Course Objectives:</b>   | <ol style="list-style-type: none"> <li>1. To develop a decision framework for choosing between integrated and non-integrated systems based on organizational needs.</li> <li>2. To develop the knowledge and skills necessary to analyze, control, and optimize operating costs within service-oriented organizations.</li> <li>3. To provide with a comprehensive understanding of standard costing and variance analysis, essential tools in cost accounting for evaluating performance and facilitating managerial decision-making.</li> <li>4. To explore the principles, applications, and strategic implications of marginal costing, focusing on how it aids in cost-volume-profit analysis and facilitates informed business decisions.</li> </ol> |
| 8       | <b>Course Outcomes:</b>   | <ol style="list-style-type: none"> <li>1. Learners will be able to Develop the ability to choose between integrated and non-integrated systems based on organizational needs and goals.</li> <li>2. Learner will be able to Utilize various costing techniques to analyze and allocate operating costs effectively.</li> <li>3. Learners will be able to Calculate and interpret variances for materials, labor, and Sales.</li> <li>4. Learner will be able to Apply marginal costing in short-term decision analysis for pricing, product mix, and special orders.</li> </ol>  |
| 9       | <b>Module 1: Integrated System and Non- integrated System of Accounts</b>   | <b>(15 Hours)</b>  |
|         | <ul style="list-style-type: none"> <li>• Meaning; Features, Advantages and Disadvantages</li> <li>• Journal Entries and Preparing Ledgers (Practical Sums)</li> </ul> |  |
|         | <b>Module 2: Operating Costing</b>  | <b>(15 Hours)</b>  |

|           |  |
|-----------|--|
|           | <ul style="list-style-type: none"> <li>• Meaning of operating costing; Determination of per unit cost , Pricing of services<br/>Collection of costing data</li> <li>• Costing of hospitals, hotels, goods and passengers transport service (Practical Sums)</li> </ul>   |
|           | <b>Module 3: Standard Costing and Variance Analysis (15 Hours)</b>   |
|           | <ul style="list-style-type: none"> <li>• Meaning; Features, Advantages and Disadvantages</li> <li>• Material Costing , Labour Costing and Sales Variances (Practical Sums)</li> </ul>  |
|           | <b>Module 4 : Marginal Costing (15 Hours)</b>  |
|           | <ul style="list-style-type: none"> <li>• Meaning; Features, Advantages and Disadvantages</li> <li>• Profit Volume Ratio , Break Even Analysis and Margin of Safety (Practical Sums)</li> </ul>   |
| <b>10</b> | <b>Reference Books:</b> <ol style="list-style-type: none"> <li>1. Athma, Prashanta: Cost and Management Accounting. Mumbai. Himalaya Publishing House</li> <li>2. Gupta, Nirmal &amp; Sharma, Chhavi: Cost Accounting: Theory and Practice. (2nd Ed.) New Delhi. Ane Books Pvt. Ltd., 2015</li> <li>3. Lal,Jawahar: Cost Accounting;3rd Ed. (3rd Ed) New Delhi. Tata Mcgraw Hill Publishing Company,2007</li> <li>4. Kishore,Ravi M: Problems &amp; Solutions On Cost Accounting &amp; Financial Management;6th Ed. ((O)) New Delhi. Taxmann Publications Pvt Ltd., 2009</li> <li>5. M.N Arora, Textbook of Cost and Management Accounting, Vikas Publishing House,10<sup>th</sup> Edition</li> <li>6. M. Hanif ,Modern Cost and Management Accounting , Tata Mcgraw Hill Education Pvt. Ltd.</li> <li>7. Moore, Samuel: Cost and Management Accounting. New Delhi. Random Publications, 2014</li> <li>8. S.P. Jain And Narang, Cost Cost Accounting Principles and Practice, Kalyani Publishers, 2016</li> <li>9. Sharma, Pawan Kumar: Cost and Management Accounting. Delhi. Wisdom Publications, 2015</li> <li>10. Tulsian,P.C: Cost Accounting. ((O)) New Delhi. Tata Mcgraw Hill Publishing Company Limited, 2008.</li> <li>11. Zad,N.S: Cost &amp; Management Accounting. (5th ) New Delhi. Taxman Publications, 2018</li> </ol> |

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| <b>11</b> | <b>Internal Continuous Assessment: 40%</b>         | <b>Semester End Examination : 60%</b> |   |
| <b>12</b> | <b>Continuous Evaluation through:</b>              |                                       |   |
|           | Sub-components                                     | Maximum Marks                         | Conditions for passing                                    |
|           | 3) Assignment/Case Studies/Project/Field Visit     | 15                                    | A learner must be present for each of the sub-components. |
|           | 6) Presentation/Book Review/ Research Paper Report | 15                                    |   |
|           | 7) MCQ Based Test                                  | 10                                    |   |
|           | Total  | 40                                    |   |