

AC –
Item No. –

As Per NEP 2020
Tolani College of Commerce
(Autonomous)



Knowledge is Supreme

Title of the Course: Financial Accounting – II
Programme : Bachelor of Commerce (Accounting & Finance)

Syllabus for 4 Credit Course
From the Academic Year 2024-2025

Name of the Course: Financial Accounting – II

Sr. No.	Heading	Particulars
1	Description the course :	This course serves as an in-depth exploration into the fundamental principles and practices of financial accounting. It aims to equip students with the knowledge and skills necessary to understand, analyze, and communicate the financial performance and position of an entity. From recording transactions to preparing financial statements, the course covers the entire spectrum of financial accounting, providing a solid foundation for individuals pursuing careers in finance, accounting, or business management. It provides essential skills for financial decision-making, reporting, and analysis, crucial in various professional settings.
2	Vertical :	Major
3	Type :	Practical
4	Credit:	4 credits
5	Hours Allotted :	60 Hours
6	Marks Allotted:	100 Marks Continuous Evaluation: 40 Semester-End: 60
7	Course Objectives:	<ol style="list-style-type: none"> 1. To equip students with the knowledge and skills needed to handle accounting situations where complete and systematic records are not available. 2. To provide with a comprehensive understanding of the principles, processes, and implications associated with consignment arrangements 3. To equip learners with the knowledge and skills necessary to navigate branch accounting effectively, facilitating informed decision-making and financial control. 4. To examine the application of principles of Fire insurance in policy issuance and claims processing.
8	Course Outcomes:	<ol style="list-style-type: none"> 1. Learners will be able to convert single entry accounting system into double entry system through the application of Conversion Method. 2. Learner will be able to do Valuation of Stock with distinctive reference to Invoicing of Goods at Higher Price. 3. Learner will be able to Consolidate financial information from different branches to present a comprehensive view of the organization's performance. 4. Learner will be able to calculate Fire insurance claim.
9	Module 1: Accounting from Incomplete Records	(15 Hours)
	<ul style="list-style-type: none"> • Introduction : Meaning, Features, Advantage and Disadvantage • Conversion Method :Problems on Preparation of Final Accounts of Proprietary Trading Concern (Practical Sums) 	
	Module 2: Consignment Accounts	(15 Hours)
	<ul style="list-style-type: none"> • Introduction : Meaning, Features, Advantage and Disadvantage, Distinction between Consignment and Sale • Method : Invoicing of Goods at Higher Price (Practical Sums) 	
	Module 3: Branch Accounts	(15 Hours)

- **Introduction** : Meaning, Features, Advantage and Disadvantage
- **Methods** : Stock and Debtors Method (Practical Sums)

Module 4 : Fire Insurance Claims

(15 Hours)

- **Introduction** : Overview of insurance principles, Historical development of fire insurance, Role and importance of fire insurance in risk management
- **Computation of Loss of Stock by Fire and Claim** : Problems on Computation of Claim based on Average Clause

10 Reference Books:

1. Barad, Mahesh: Modern Financial Accounting. Jaipur. Galaxy Book Company, 2018.
2. Gawande, M.K.: Advanced Accounting: Today and Tomorrow. Kanpur. Chandralok Prakashan, 2016.
3. Goyal, Bhushan Kumar & Tiwari, H.N.: Financial Accounting; V.2: Assignments. (9th) New Delhi. Taxmann Publications Pvt Ltd., 2021
4. John Wild Fundamental Accounting Principles, Mcgraw Hill, 23rd Edition, 2016
5. Maheshwari, S N & Maheshwari, S K: Problems & Solutions In Advanced Accountancy : Vol. 1. (6th Ed) Vikas Publishing House Pvt Ltd., 2008
6. P.C. Tulsian, Financial Accounting, Pearson Publications, 2022
7. Panchal, Uttam V: Financial Accounting; V.1-2. Jaipur. Horizon Press, 2017
8. Shetty, Rachappa: Accounting Simplified. New Delhi. Sage Publications India Pvt Ltd, 2021.
9. Singh, S.P.N: Fundamentals Of Advanced Accounting. New Delhi. Horizon Press, 2018
10. Satyanarayana, Penumarthi Veera Venkat: Financial Accounting and Analysis. New Delhi. Discovery Publishing House, 2016
11. Shukla And Grewal, Advance Accounts, S. Chand And Company (P) Ltd., 19th Edition, 2016
12. T.S. Grewal And S.C. Gupta, Introduction to Accountancy, S. Chand And Company (P) Ltd., New Edition, 2024

11	Internal Continuous Assessment: 40%	Semester End Examination : 60%	
12	Continuous Evaluation through:		
	Sub-components	Maximum Marks	Conditions for passing
	1) Assignment/Case Studies/Project/Field Visit	15	A learner must be present for each of the sub-components.
	2) Presentation/Book Review/Research Paper Report	15	
	3) MCQ Based Test	10	
	Total	40	

13	Format of Question Paper:		
	Question No	Particular	Marks
	Q-1	Attempt the following: a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15 08 07
	Q-2	Attempt the following: a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15 08 07
	Q-3	Attempt the following: a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15 08 07
	Q-4	Attempt the following: a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15 08 07
	Note: Theory/Practical question of 7 and 8 Marks can be Three Question of 5 Each or One Question of 15 Marks		

Signatures of Team Members

Sr.No	Name	Signature
1.	Mr.Murugan Nadar	
2.	Mr.Mubeen Shaikh	