

AC –
Item No. –

As Per NEP 2020

**Tolani College of Commerce
(Autonomous)**



Knowledge is Supreme

**Title of the Course: Financial Accounting – IV
Programme : Bachelor of Commerce (Accounting & Finance)
Semester: IV**

**Syllabus for 4 Credit Course
From the Academic Year 2024-2025**

Name of the Course: Financial Accounting – IV

Sr. No.	Heading	Particulars
1	Description the course :	This advanced course in Financial Accounting is designed as a pivotal element in the comprehensive evaluation of a company's financial health and stability. Offering a robust blend of theoretical foundations and practical applications, the course is crafted to empower learners with the indispensable knowledge and skills essential for making astute decisions regarding the fiscal well-being of organizations. This advanced course aims not only to impart advanced technical skills but also to instill in students a passion for applying financial insights as a catalyst for organizational triumph and resilience.
2	Vertical :	Major
3	Type :	Practical
4	Credit:	4 credits
5	Hours Allotted :	60 Hours
6	Marks Allotted:	100 Marks Continuous Evaluation: 40 Semester-End: 60
7	Course Objectives:	<ol style="list-style-type: none"> 1. To equip learners with the knowledge and skills necessary for the accurate and comprehensive preparation of final accounts for companies. 2. To equip participants with the knowledge and skills to navigate the legal, financial, and accounting aspects of redeeming preference shares. 3. To enable learners with the requisite knowledge and skills to efficiently manage the redemption process. 4. To understand the complexities of managing profits earned before a company's formal incorporation and compliance of the new enterprise.
8	Course Outcomes:	<ol style="list-style-type: none"> 1. Acquire hands-on skills in preparing comprehensive and accurate final accounts for companies. 2. Analyze the financial implications and make informed decisions regarding preference share redemption. 3. Understand the accounting treatment and entries related to the redemption of debentures. 4. Learner will able to ascertainment and treatment of Profit Prior to Incorporation
9	Module 1: Preparation of Final Accounts of Companies	(15 Hours)
	<ul style="list-style-type: none"> • Introduction : Relevant provisions of Companies Act related to preparation of Final Account (excluding cash flow statement) • Accounting Procedure: Preparation of financial statements as per Companies Act. 	
	Module 2: Redemption of Preference Shares	(15 Hours)
	<ul style="list-style-type: none"> • Introduction : Provision of the Companies Act for redemption of Preference Shares (Sec 55 of the Companies Act, 2013), Companies (Share and Debentures) Rules. 	

	<ul style="list-style-type: none"> • Method: Redemption of fully paid up Preference Shares as per Companies Act, 2013 (Practical Sums)
	Module 3: Redemption of Debentures (15 Hours)
	<ul style="list-style-type: none"> • Introduction: Provisions of Section 71 (1) and (4) of the Companies Act, 2013, Creation and investment of DRR including The Companies (Share Capital and Debentures) Rules, 2014, the methods of writing-off discount/loss on issue of debentures; Terms of issue of debentures • Methods: Lumpsum and Instalments (Practical Sums)
	Module 4 : Profit Prior to Incorporation
	<ul style="list-style-type: none"> • Introduction : Meaning ,Nature ,Basis of Apportionment • Methods: Separate and Signal Final Accounts (Practical Sums)
10	Reference Books: <ol style="list-style-type: none"> 1. Barad,Mahesh: Modern Financial Accounting. Jaipur. Galaxy Book Company, 2018. 2. Gawande,M.K.: Advanced Accounting: Today and Tomorrow. Kanpur. Chandralok Prakashan, 2016. 3. Goyal,Bhushan Kumar & Tiwari,H.N.: Financial Accounting;V.2:Assignments. (9th) New Delhi. Taxmann Publications Pv T Ltd., 2021 4. John Wild Fundamental Accounting Principles, Mcgraw Hill,23rd Edition,2016 5. Maheshwari,S N & Maheshwari,S K: Problems & Solutions In Advanced Accountancy : Vol. 1. (6th Ed) Vikas Publishing House Pvt Ltd., 2008 6. P.C. Tulsian ,Financial Accounting , Pearson Publications, 2022 7. Panchal,Uttam V: Financial Accounting;V.1-2. Jaipur. Horizon Press, 2017 8. Shette,Rachappa: Accounting Simplified. New Delhi. Sage Publications India Pvt Ltd, 2021. 9. Singh,S.P.N: Fundamentals Of Advanced Accounting. New Delhi. Horizon Press, 2018 10. Satyanarayana,Penumarthi Veera Venkat: Financial Accounting and Anaysis. New Delhi. Discovery Publishing House,2016 11. Shukla And Grewal ,Advance Accounts, S. Chand And Company (P) Ltd., 19th Edition,2016 12. T.S. Grewal And S.C. Gupta , Introduction to Accountancy, S. Chand And Company (P) Ltd., New Edition, 2024

11	Internal Continuous Assessment: 40%	Semester End Examination : 60%
12	Continuous Evaluation through:	
	Sub-components	Maximum Marks
	2) Assignment/Case Studies/Project/Field Visit	15
	4) Presentation/Book Review/ Research Paper Report	15
	5) MCQ Based Test	10
	Total	40
	Conditions for passing A learner must be present for each of the sub-components.	

13	Format of Question Paper:		
	Question No	Particular	Marks
	Q-1	Attempt the following: a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15 08 07
	Q-2	Attempt the following: a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15 08 07
	Q-3	Attempt the following: a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15 08 07
	Q-4	Attempt the following: a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15 08 07
Note: Theory/Practical question of 7 and 8 Marks can be Three Question of 5 Each or One Question of 15 Marks			

Signatures of Team Members

Sr.No	Name	Signature
1.	Mr.Murugan Nadar	
2.	Mr.Mubeen Shaikh	