

AC –
Item No. –

As Per NEP 2020

**Tolani College of Commerce
(Autonomous)**



Knowledge is Supreme

**Title of the Course: Financial Accounting – III
Programme : Bachelor of Commerce (Accounting & Finance)
Semester: III**

**Syllabus for 4 Credit Course
From the Academic Year 2024-2025**

Name of the Course: Financial Accounting – III

Sr. No.	Heading	Particulars
1	Description the course :	Recognizing the critical role financial information plays in decision-making, this course goes beyond the traditional scope of financial accounting. It aims to instill enthusiasm for analyzing a company's financial health and equips learners with the tools needed to make informed decisions for both immediate and long-term fiscal well-being. By the end of this course, learners will be equipped with the knowledge and skills to analyze and improve the financial health and stability of companies, making them invaluable assets to their organizations and enhancing their professional growth
2	Vertical :	Major
3	Type :	Practical
4	Credit:	4 credits
5	Hours Allotted :	60 Hours
6	Marks Allotted:	100 Marks Continuous Evaluation: 40 Semester-End: 60
7	Course Objectives:	<ol style="list-style-type: none"> 1. To equip learners with the comprehensive knowledge and practical skills required to proficiently prepare, analyze, and interpret final accounts of partnerships. 2. To enable the learner to comprehend actual implementation of dissolution of partnership firm through the procedure of Piecemeal Distribution of Cash. 3. To Explore different types of amalgamations, such as merger of equals, absorption, and external acquisitions, understanding their distinctive characteristics. 4. To enable the learner, understand the accounting transactions of Foreign Currency.
8	Course Outcomes:	<ol style="list-style-type: none"> 1. Learners will be able to Apply knowledge of partnership agreements and accounting principles to real-world scenarios, facilitating strategic decision-making and problem-solving. 2. Learners will be able to know how to distribute cash between partners after dissolution with reference to Excess Capital method. 3. Learners will have the skills to handle the accounting, financial reporting, and integration challenges associated with amalgamations in a manner that enhances overall corporate performance. 4. Learners will understand the computation and treatment of Foreign Currency transactions.
9	Module 1: Partnership Final Accounts (Admission and Retirement)	(15 Hours)
	<ul style="list-style-type: none"> • Introduction : Meaning, Features, Advantage and Disadvantage , Main clauses in Partnership Deed • Methods : Allocation of Gross Profit prior to and after admission and retirement when stock on the date of admission and retirement is given and not given (Practical Sums) 	
	Module 2: Piecemeal Distribution of Cash	(15 Hours)

	<ul style="list-style-type: none"> • Introduction :Overview of corporate liquidation , Distinction between piecemeal distribution and other distribution methods, Historical perspectives and legal developments • Method: Proportionate Capital Method (Practical Sums) 		
	Module 3: Amalgamation of Firms (15 Hours)		
	<ul style="list-style-type: none"> • Introduction : Definition and types of amalgamations, Strategic objectives of amalgamations, Historical perspectives and trends • Accounting Procedure – Purchase Consideration, Preparing Balance sheet of new firm and Adjustment of Goodwill in the new firm based on Realization Method (Practical Sums) 		
	Module 4 : Accounting of Transactions of Foreign Currency (15 Hours)		
	<ul style="list-style-type: none"> • Introduction : Overview of the global financial environment, Key concepts: Foreign currency transactions, exchange rates, functional currency, and presentation currency • Accounting Procedure: Journal Entry and Ledger based on Exchange difference 		
10	Reference Books: <ol style="list-style-type: none"> 1. Barad,Mahesh: Modern Financial Accounting. Jaipur. Galaxy Book Company, 2018. 2. Gawande,M.K.: Advanced Accounting: Today and Tomorrow. Kanpur. Chandralok Prakashan, 2016. 3. Goyal,Bhushan Kumar & Tiwari,H.N.: Financial Accounting;V.2:Assignments. (9th) New Delhi. Taxmann Publications Pv T Ltd.,, 2021 4. John Wild Fundamental Accounting Principles, Mcgraw Hill,23rd Edition,2016 5. Maheshwari,S N & Maheshwari,S K: Problems & Solutions In Advanced Accountancy : Vol. 1. (6th Ed) Vikas Publishing House Pvt Ltd., 2008 6. P.C. Tulsian ,Financial Accounting , Pearson Publications, 2022 7. Panchal,Uttam V: Financial Accounting;V.1-2. Jaipur. Horizon Press, 2017 8. Shette,Rachappa: Accounting Simplified. New Delhi. Sage Publications India Pvt Ltd, 2021. 9. Singh,S.P.N: Fundamentals Of Advanced Accounting. New Delhi. Horizon Press, 2018 10. Satyanarayana,Penumarthi Veera Venkat: Financial Accounting and Anaysis. New Delhi. Discovery Publishing House,2016 11. Shukla And Grewal ,Advance Accounts, S. Chand And Company (P) Ltd., 19th Edition,2016 12. T.S. Grewal And S.C. Gupta , Introduction to Accountancy, S. Chand And Company (P) Ltd., New Edition, 2024 		
11	Internal Continuous Assessment: 40%	Semester End Examination : 60%	
12	Continuous Evaluation through:		
	Sub-components	Maximum Marks	Conditions for passing
	1) Assignment/Case Studies/Project/Field Visit	15	A learner must be present for each of the sub-components.
	2) Presentation/Book Review/ Research Paper Report	15	
	3) MCQ Based Test	10	
	Total	40	

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Format of Question Paper:

Question No	Particular	Marks
Q-1	Attempt the following: a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15 08 07
Q-2	Attempt the following: a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15 08 07
Q-3	Attempt the following: a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15 08 07
Q-4	Attempt the following: a.Full Length Practical Question OR b. Theory/ Practical Questions c. Theory/Practical Questions	15 08 07

Note: Theory/Practical question of 7 and 8 Marks can be Three Question of 5 Each or One Question of 15 Marks

Signatures of Team Members

Sr.No	Name	Signature
1.	Mr.Murugan Nadar	
2.	Mr.Mubeen Shaikh	