

AC –
Item No. –

As Per NEP 2020

**Tolani College of Commerce
(Autonomous)**



**Title of the Course: Accountancy and Financial Management- II
(Fundamentals of Financial Accounting)**

(Semester – II)

Programme: Bachelor of Commerce (B.Com.)

Syllabus for 4 Credit Course from the Academic Year 2024-2025

Name of the Course: Accountancy and Financial Management – II (Fundamentals of Financial Accounting)

Sr. No.	Heading	Particulars
1	Description the course:	This course covers the principles and practices of accounting, including reading ledgers to understand financial transactions, preparing final accounts from incomplete records, managing branch accounts to check their financial performance and processing fire insurance claims.
2	Vertical:	Major
3	Type:	Theory
4	Credit:	4 credits
5	Hours Allotted:	60 Hours
6	Marks Allotted:	100 Marks Continuous Evaluation 40 Marks Semester End Examination 60 Marks
7	<p>Course Objectives: The objective of this course is to:</p> <ol style="list-style-type: none"> 1. understand financial transactions by applying accounting principles. 2. reconstruct financial transactions, interpret incomplete records and apply accounting principles for preparation of financial statements. 3. understand the procedure for recording transactions of branches. 4. understand the process of fire insurance claims. 	
8	<p>Course Outcomes: After completion of the course the learners will be able to:</p> <ol style="list-style-type: none"> 1. apply accounting principles for interpreting the entries of ledger accounts. 2. prepare final accounts for businesses maintaining incomplete records. 3. ascertain the financial position of each branch using Debtors method or Stock and Debtors method. 4. compute the claim to be made by a trader for loss of stock by fire. 	

9	Module 1: Reading of Ledger (15 Hours)
	<ul style="list-style-type: none"> ● Introduction, Objectives and Importance ● Golden Rules of Accounting ● Classification of Ledger accounts and steps to read Personal, Real and Nominal Accounts
	Module 2: Accounting from Incomplete Records (15 Hours)
	<ul style="list-style-type: none"> ● Introduction and Features ● Double entry system and single entry system ● Practical problems on preparation of final accounts from incomplete records
	Module 3: Branch Accounts (15 Hours)
	<ul style="list-style-type: none"> ● Introduction and Classification of Branches ● Types of Branches ● Debtors method (Goods sent at Cost/Invoice Price) ● Stock and Debtors method (Goods sent at Cost/Invoice Price)
	Module 4: Fire Insurance Claims (15 Hours)
	<ul style="list-style-type: none"> ● Introduction and Computation of Loss of stock by Fire ● Ascertainment of Claim as per the insurance policy ● Ascertaining gross profit ratio (GPR)

10	<p>Reference Books:</p> <ol style="list-style-type: none"> 1. Dr. Maheshwari, S. N. Advanced Accountancy. Revised ed., Daryaganj, New Delhi Sultan Chand and Sons, 2007. 2. Dr. Maheshwari, S. N. Advanced Accountancy, Volume I. 9th ed., Daryaganj New Delhi Vikas Publishing House Pvt Ltd,.2018. 3. Gupta, M. P. Grewal's Accounting. 1st ed., 1993, revised ed., New Delhi. S. Chand and Company Ltd, 2002. 4. Rajasekaran, V. R., and Lalitha. Financial Accounting. . Noida, UP Dorling Kindersley Pvt.Ltd Pearson, 2018. 													
11	Internal Continuous Assessment: 40%	Semester End Examination : 60%												
12	<p>Continuous Evaluation through:</p> <table border="1" data-bbox="285 724 1193 1476"> <thead> <tr> <th data-bbox="285 724 799 846">Sub-components</th> <th data-bbox="807 724 967 846">Maximum Marks</th> <th data-bbox="976 724 1193 846">Conditions for passing</th> </tr> </thead> <tbody> <tr> <td data-bbox="285 852 799 1052">1) Assignment/Case Studies/ Presentation/Book Review/ Assignment/ Viva Voce/ Report Writing/ Quiz after participation in a Webinar/Workshop/ Seminar</td> <td data-bbox="807 852 967 1052">15</td> <td data-bbox="976 852 1193 1476" rowspan="4">A learner must be present for each of the sub-components.</td> </tr> <tr> <td data-bbox="285 1058 799 1278">2) Assignment/Case Studies/ Presentation/Book Review/ Assignment/ Viva Voce/ Report Writing/ Quiz after participation in a Webinar/ Workshop/ Seminar</td> <td data-bbox="807 1058 967 1278">15</td> </tr> <tr> <td data-bbox="285 1285 799 1379">3) MCQ Based Test</td> <td data-bbox="807 1285 967 1379">10</td> </tr> <tr> <td data-bbox="285 1386 799 1476">Total</td> <td data-bbox="807 1386 967 1476">40</td> </tr> </tbody> </table>	Sub-components	Maximum Marks	Conditions for passing	1) Assignment/Case Studies/ Presentation/Book Review/ Assignment/ Viva Voce/ Report Writing/ Quiz after participation in a Webinar/Workshop/ Seminar	15	A learner must be present for each of the sub-components.	2) Assignment/Case Studies/ Presentation/Book Review/ Assignment/ Viva Voce/ Report Writing/ Quiz after participation in a Webinar/ Workshop/ Seminar	15	3) MCQ Based Test	10	Total	40	
Sub-components	Maximum Marks	Conditions for passing												
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2) Assignment/Case Studies/ Presentation/Book Review/ Assignment/ Viva Voce/ Report Writing/ Quiz after participation in a Webinar/ Workshop/ Seminar	15													
3) MCQ Based Test	10													
Total	40													

13	Format of Question Paper:	
	Format of Question Paper for Semester End Examination (SEE)	
	Maximum Marks: 60	Duration: 2 hours
	Note: All questions are compulsory.	
	Q1. A) Practical Question (Module 1)	(15 marks)
	OR	
	Q1. B) Practical/ Theory Question (Module 1)	(7 marks)
	C) Practical/ Theory Question (Module 1)	(8 marks)
	Q2. A) Practical Question (Module 2)	(15 marks)
	OR	
	Q2. B) Practical/ Theory Question (Module 2)	(7 marks)
	C) Practical/ Theory Question (Module 2)	(8 marks)
	Q3. A) Practical Question (Module 3)	(15 marks)
	OR	
	Q3. B) Practical/ Theory Question (Module 3)	(7 marks)
	C) Practical/ Theory Question (Module 3)	(8 marks)
	Q4. A) Practical Question (Module 4)	(15 marks)
OR		
Q4. B) Practical/ Theory Question (Module 4)	(7 marks)	
C) Practical/ Theory Question (Module 4)	(8 marks)	
Note: Questions of 7/8 marks (Practical/theory) may also be divided as 2 questions of 10/5 marks (Practical/theory) or 1 full length question (Practical/theory) of 15 marks.		

Signatures of Team Members

Sr.No.	Name	Signature
1.	Ms. Jayalakshmi Singh	
2.	Ms. Suman Pareek	
3.	Ms. Shweta Ghule	