



Knowledge is Supreme

Tolani College of Commerce (Autonomous)

तोलानी वाणिज्य महाविद्यालय (स्वायत्त)

(Sponsored and Managed by Tolani Education Society, Mumbai - 400 021)
(Recognised Linguistic (Sindhi) Minority Institution, Affiliated to University of Mumbai)

Re-Accredited (3rd Cycle) by N.A.A.C. with 'A' Grade (CGPA 3.03)

150-151, SHER-E-PUNJAB SOCIETY,
GURU GOBIND SINGH ROAD,
ANDHERI (EAST), MUMBAI-400 093.

Tel. : (022) 6153 5455
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E-mail : tcc@tolani.edu
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Name of the Department /Programme	Department of Accountancy & Finance 1) Bachelor of Commerce Programme					
Name of the course	Major: Accountancy and Financial Management - II					
Semester	II					
Number of Credits	04					
Number of Lectures	60					
Lecture Duration	60 Minutes Per Lecture					
Total Marks:	CE	40	SEE	60	TOTAL	100

Learning Objectives of the Course

Sr. No.	Objectives
LOC1	To understand the drawbacks of Single Entry System and the process of preparing Final Accounts from incomplete records.
LOC2	To understand how Consignment Sales and Branches help in expansion of a business.
LOC3	To understand the process of Fire Insurance Claims.
LOC4	To understand the need and accounting treatment of Depreciation.

Learning Outcomes of the Course

Sr. No.	Outcomes
CO1	The learners will be able to convert the incomplete records into Final Accounts of a concern.
CO2	The learners will be able to understand the accounting procedure between : <ul style="list-style-type: none">• A Consignor and Consignee &• Head Office with Dependent Branches.
CO3	The learners will be able to calculate the amount of claim to be received from the Insurance Company in case of goods lost by fire.
CO4	The learners will understand how an organisation arranges for replacement of an asset at the end of its useful life.



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Module No.	Details	No. of Lectures
1	Accounting from Incomplete Records	15
	<ul style="list-style-type: none">• Introduction to Single Entry System• Preparation of Final Accounts of Proprietary Trading Concern (Conversion Method)	
2	Consignment Accounts	13
	<ul style="list-style-type: none">• Accounting for Consignment Transactions• Valuation of Stock• Invoicing of goods at higher price (Excluding: Overriding Commission, Normal/Abnormal Losses)	
3	Branch Accounts	15
	<ul style="list-style-type: none">• Meaning & Classification of Branch• Accounting for Dependent Branch not maintaining full books of accounts under: Debtors Method and Stock & Debtors Method	
4	Fire Insurance Claims	13
	<ul style="list-style-type: none">• Calculation of Loss of Stock by Fire• Ascertainment of Claim as per the Insurance Policy (Exclude: Loss of Profit and Consequential Loss)	
5	Depreciation - Provision for Depreciation Method	04
	<ul style="list-style-type: none">• Meaning of depreciation• Need of depreciation• Causes of depreciation• Accounting procedure for disposal of fixed assets• Methods of depreciation	

References

- Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi.
- Advance Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi.
- Advanced Accountancy by R. L. Gupta and M. Radhaswamy, S. Chand and



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Company(P)Ltd., New Delhi.

- Modern Accountancy by Mukherjee and Hanif, Tata McGraw Hill & Co. Ltd., Mumbai.
- Financial Accounting by Leslie Chadwick, Prentice Hall of India Adin Bakley (P) Ltd.
- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co.Ltd., Mumbai.
- Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi.
- Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.
- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Sehgal Ashok, Mayur PaperBack.
- Compendium of Statement & Standard of Accounting, ICAI.
- Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill & Co. Ltd., Mumbai.
- Financial Accounting by Williams, Tata McGraw Hill & Co. Ltd., Mumbai.
- Company Accounting Standards by Srinivasan Anand, Taxman.
- Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi.
- Introduction to Financial Accounting by Horngren, Pearson Publications.
- Financial Accounting by M. Mukherjee.M. Hanif. Tata McGraw Hill Education Private Ltd;New Delhi.

Scheme of Evaluation Pattern

Table 1A: Scheme of Continuous Evaluation (CE)

Sub- Components	Maximum Marks	Conditions for passing
1) Assignment/Case Studies	15	a) A learner must be present for each of the sub-components. b) The subtotal of the 2 sub-components must be minimum 16 marks.
2) Presentation/Book Review/ Assignment/ Viva Voce or Report Writing/ Quiz after participation in a Webinar/ Workshop/ Seminar	15	
3) MCQ Based Test	10	
Total	40	



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Table 1B: Scheme of Semester End Examination (SEE) Evaluation

Question Paper Pattern for Semester End Examination (SEE)

Maximum Marks: 60

Minimum Marks to Pass: 24

Duration: 2 Hrs.

Question Number	Nature of Questions	Maximum Marks
1)	A (Practical Question) OR B (Practical Question)	15 Marks
2)	A (Practical Question) OR B (Practical Question)	15 Marks
3)	A (Practical Question) OR A (Practical Question) B (Practical Question)	15 Marks 07 Marks 08 Marks
4)	A (Theory Question) B (Theory Question) OR Short notes (Any 3 out of 4)	07 Marks 08 Marks 15 Marks