

# TOLANI COLLEGE OF COMMERCE (AUTONOMOUS)

150-151, Sher-E-Punjab Society, Guru Gobind Singh Road, Andheri (E), Mumbai – 400 093.

# College NAAC Code No. MHCOGN10577 AQAR 2022 - 2023

# **CRITERION 3**

# Criteria 3- Research, Innovations and Extension

# 3.7 Collaboration

Metric No.	Key Indicator	Page No.
3.7.2	Number of functional MoUs with institutions of national and/or international importance, other universities, industries, corporate houses, etc. during the year (only functional MoUs with ongoing activities to be considered):	
	Supporting Document:  1. Bunts Sangha's Edge Academy of Civil Services 2. Ursa Minor Consulting Pvt Ltd 3. Halp Technologies 4. FinX 5. Anudip Foundation	1-8 9-12 13 14-33 34-38



महाराष्ट्र MAHARASHTRA

**1** 2022 **1** 

23AA 235382



# **MEMORANDUM OF UNDERSTANDING**

**BETWEEN** 

BUNTS SANGHA'S EDGE ACADEMY OF CIVIL SERVICES, Mumbai 400 070

**AND** 

TOLANI COLLEGE OF COMMERCE (AUTONOMOUS), 150-151, SHER-E-PUNJAB SOCIETY, ANDHRI (EAST), MUMBAI-400093

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BUNTS SANGHA MUMBAI जोडपत्र- 9 Annexure - I HIGHER EDUCATION INSTITUTIONS Shashi Manrichen Shetty Higher Education Complex, कक्त प्रतिज्ञापत्रासाठी Only for Afidavit Opp. Buntara Charana, Buntara Bhavana Marg. नुद्रांक विकत घेणाऱ्याचे नाव <u></u> Kurla (East), Mumbai - 409 070. गुद्धांक विकत घेणाऱ्याचे रहिवाशी पत्ता \_\_ हांक विक्रिबाषतची बींद वही अनु. क्रमांक परवानाधारक मुद्रीक विक्रित्याची सही ्रांक विकत धेणाऱ्याची सही रपाना क्रमांक : ८००००१८ , रांक विक्रीचे नाव/पता : बार असोशिएशन ऑफ एम ए-सी ही राजि हजारीमत सोमानी मार्ग भरडा हायस्कृतच्या सपोर कॅपिटत सिनेमाच्या बाजुदा,सी.एस.टी. , मुंबई-०१. सकीय कार्यालयासमीर/न्यायालयासमोर प्रतिहापेत्र सादर करणेसाठी मुद्रांक ग्गदाची आवस्थकता नाही. (शांसन आदेश दि. ०५/०७/२००४) नुसार याकारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच कारणासाठी मुद्रांक खरेदी ज्यापासून ह महिन्यात याणाणे संधनकारक आहे.

Page 2 of 32

## November 2022

# **MEMORANDUM OF UNDERSTANDING**

Between

BUNTS SANGHA'S EDGE ACADEMY OF CIVIL SERVICES

And

TOLANI COLLEGE OF COMMERCE (AUTONOMOUS), 150-151, SHER-E-PUNJAB SOCIETY, ANDHRI (EAST), MUMBAI-400093

This MEMORANDUM OF UNDERSTANDING (hereinafter referred as MOU) is made and entered into on this date of November -----, 2022 between **Bunts Sangha's Edge Academy Of Civil Services** (hereinafter referred as PARTY A), on the ONE PART **TOLANI COLLEGE OF COMMERCE (AUTONOMOUS), 150-151, SHER-E- PUNJABSOCIETY, ANDHERI (EAST), MUMBAI-400093** (Hereinafter referred as PARTY B) on the OTHER PART (who for the purpose of this MOU are hereinafter individually referred to as 'PARTY A or PARTY B' and collectively referred to as the 'PARTIES').

The PARTIES, having discussed the fields of common interests and activities to be performed by the two Institutions, have decided to enter a collaboration to providing training and preparing aspiring students of Party B for UPSC Civil Services Examinations.

WHEREAS BUNTS SANGHA'S EDGE ACADEMY OF CIVIL SERVICES is a premier institution created by Bunts Sangha's Higher Education Institutions in association with Evolution Educare Pvt. Ltd. in the city of Mumbai that prepares students for UPSC Civil Services Examinations. It has a State-of-the-art infrastructure and are well equipped to provide said training to aspiring students.

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# AND WHEREAS TOLANI COLLEGE OF COMMERCE (AUTONOMOUS), 150-151, SHER-E-PUNJAB SOCIETY, ANDHERI (EAST), MUMBAI-400093

One of the renowned Institute in University of Mumbai and wish to provide quality coaching and prepare aspiring students for competitive examinations.

AND WHEREAS it has been considered expedient to agree in writing to participate in undertaking students related assignments to provide quality training to prepare aspiring students for Civil Service Examinations as per the expertise and logistics available with Party A.

# **Article 1. OBJECTIVES**

- 1.1 To produce responsible civil servants who would serve and contribute in development of our nation.
- 1.2 To create an awareness about Civil Services.
- 1.3 To prepare aspiring students for UPSC Civil Services Examination.
- **1.4** To provide conducive environment, required resources, and other facilities to students to prepare for Competitive Examinations.

## **Article 2. FORMS OF COOPERATION**

- 2.1 Party A to conduct seminars, workshops/bootcamps for the students of Party B.
- **2.2** Party B to provide exclusive access to their students to Party A and promote programs conducted by Party A.
- 2.3 Party A shall provide quality training and prepare students for UPSC Civil Service Examinations.
- 2.4 Party A will share part of the revenue with party B.

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# **Article 3. IMPLEMENTATION**

3.1 The PARTIES agree to constitute an Advisory Committee as follows:

TOLANI COLLEGE OF COMMERCE (AUTONOMOUS), 150-151, SHER-E- PUNJAB SOCIETY, ANDHERI (EAST), MUMBAI-400093	EDGE ACADEMY OF CIVIL SERVICES
remains name of partition He. 1,000/- per limited from the control of the control	Ms. Komal Aswani – Program coordinator

- **3.2** The Advisory Committee shall meet at least twice in a year at campus of either of the parties to review the progress.
- 3.3 The advisory committee shall decide on organizing awareness programme(s) at the campus of party B to create awareness about competitive examinations and interested/aspiring students shall be counselled further to take admission for training program.
- **3.4** Party B will promote the program conducted by party A and help and assist student to enroll for UPSC Civil services training programs.
- 3.4 The convener and co-convener shall be the contact persons for all the cooperation and other related issues identified in this understanding.

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#### **Article 4. FINANCE**

**4.1** Each PARTY shall bear the respective costs of carrying out the obligations under this agreement. Neither PARTY shall make a claim against the other PARTY for any expenditure unless such expenditure has been agreed upon in writing between the PARTIES.

#### **Article 5. REVENUE**

**5.1** Party A shall charge the fees from the students of party B to proving comprehensive training, study resources/material and use of infrastructure. The Fees would be charged as under:

For Offline mode of learning: Rs. 8,000/- per month

For Online mode of learning: Rs. 7,000/- per month

For Hybrid mode of learning: Rs. 9,000/- per month

Note: One time registration fees of Rs. 10,000/- would be charged separately at the time of admission.

**5.2** Party A will share revenue with party B @10% of the total revenue generated from the students of Party B who joined training program conducted by Party A at the end of the duration of the training program. (Subject to at least 75% of the fees due have been received.)

5.3 Re-admission applicable in case any student fails to pass the exam in first year.

#### Article 6. ENTRY INTO EFFECT AND TERMINATION

**6.1** This MOU shall become effective on the date it is signed by the PARTIES and shall be valid for three years. This understanding may be amended by mutual written agreement and may be terminated at any time by either PARTY upon one month's written notice to the other PARTY.

**6.2** All activities not completed at the expiration or termination of this agreement may be continued until their completion under the terms of this understanding.

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#### **Article 7. AMENDMENTS**

**7.1** This MOU represents the entire understanding between the PARTIES and supersedes any and all understandings either oral or written hitherto with respect to the subject matter of this understanding.

**7.2** No amendment or modification of the MOU shall be valid unless the same is made in writing by both the PARTIES and specifically stating the same to be an amendment of the MOU. The modifications/changes shall become part of the MOU and shall be effective from the date on which they are made/ executed unless otherwise agreed to.

#### **Article 8. ASSIGNMENT**

**8.1** This MOU is based on the professional competence and expertise of each PARTY and hence neither PARTY shall transfer or assign this agreement or rights or obligations arising hereunder, either wholly or in part, to any third party.

This MOU has been executed in two originals, one of which has been retained by Party A and the other by Party B.

IN WITNESS WHEREOF, the PARTIES have executed this MOU and represent that they approve, accept and agree to the terms contained herein.

# 9. CONFIDENTIALITY CLAUSE

The Parties acknowledge that the existence and the terms or any information, strategy, disclosures etc. of this Agreement and any oral or written information exchanged between the Parties in connection with the preparation and performance this Agreement are regarded as confidential information. Each Party shall maintain confidentiality of all such confidential information, and without obtaining the written consent of the other Party, it shall not disclose any relevant confidential information to any third parties.

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## For and On Behalf of

Bunts Sangha's Edge Academy of Civil Services

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Signature

Name and Designation

For and On Behalf of TOLANI COLLEGE OF COMMERCE (AUTONOMOUS), 150-151, SHER-E-PUNJAB SOCIETY, ANDHERI (EAST), MUMBAI-400093

Signature

Name and Designation

Dr.(Mrs.) Vijaya Krishna

PRINCIPAL

TOLANI COLLEGE OF COMMERCE Andheri (East), Mumbai - 400 093.



#### Memorandum of Understanding

This MEMORANDUM OF UNDERSTANDING is being executed on this 1st day of the month of September of the year 2022 at Mumbai, between

## The Party of the First Part

**Ursa Minor Consulting Private Limited** 



through its Founder

Mr. Divesh Mishra



AND

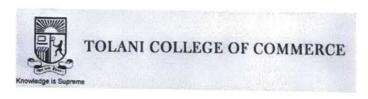
# The Party of the Second Part

Tolani Education Society's

Tolani College of Commerce (Autonomous)

Situated in 150-151, Sher-E-Punjab Society, Guru Gobind Singh Road,

Andheri East, Mumbai: 400093



through its Principal

Dr. Vijaya Krishna



The party of The First Part, hereinafter referred to as Ursa Minor has been founded by a few senior former banking professionals and is engaged in the activity of digitally training youth for the BFSI sector. The training programme constitutes a healthy mix of domain knowledge of fundamental banking, introduction to insurance, required soft skills, training in MS Office and Code of Banking Ethics. The evaluation consists of online tests and the successful candidates are provided course completion certificates. The purpose of this training and upskilling is to make the youth Job Ready. Ursa Minor would arrange for interviews as detailed in point 3(g) below for such successful candidates for internships / employment, however would not guarantee placements.

Therefore, the party of the First Part & the party of the Second Part, hereinafter referred to as 'TCC' mutually agree to offer and conduct the online with a few offline contact sessions Certificate Course in Banking and Insurance.

- TCC agrees to provide a platform to the party of the First Part by allowing representatives of
  Ursa Minor to address the students of undergraduate and post graduates programs of TCC to
  create awareness about the Certificate Course in Banking and Insurance. TCC would collect the
  details of interested students and facilitate interaction with the representatives of Ursa Minor"
- 2. Fees

Sr. No.	Name of the Course	Total Fees inclusive of applicable taxes (INR)	Share of Ursa Minor (INR)	Share of TCC (INR)
1	Basic Course in Banking & Insurance	3000/-	2000/-	1000/-
2	Advanced Course in Banking & Insurance	6000/-	4000/-	2000/-

TCC will provide the class room infrastructure with projector if and when required to conduct sessions for the certification programme as and when needed. Ursa Minor shall keep the duly filled forms containing details of the students enrolled for the programs for their records. Ursa Minor hereby indemnifies TCC against the misuse of the student database and any loss caused thereof.

- 3. Activities and Responsibilities of Ursa Minor are laid down as follows:
  - a. Conducting sessions for students and apprising them of the opportunities in the Banking, Financial Services and Insurance (BFSI) Sector and advantages of a job in the BFSI Sector.



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- b. Explaining the contents of the training programme, its advantages and the intended learning outcomes.
- c. Speaking to the students about the course details, duration, enrollment process and clear advantages of certification.
- d. Registering the interested students on the website www.ursaminor.in and conducting the course.
- e. Frequent communication with the registered users undergoing training online and through intervention session to resolve all relevant issues.
- the students in the use of all the tools available on the website: courses Reading Material/video clips, chat box, blogs, e-mail exchanges and personal
- g. Arranging for suitable Interviews for internships and placements for the certified students in the relevant industries.
- h. A maximum of two interviews would be arranged for each certified candidate. The travel cost for attending the interviews would be borne by the candidates.
- The www.ursaminor.in log in rights will be for lifetime for each registered candidate.
- 4. Ursa Minor and TCC reserve the rights to restrict enrollment for the course and the login rights to students after registration.
- 5. Students will receive certificates on successful completion of the training and on being declared as successful after the evaluation.
- 6. This MoU is entered into for a period of one academic year This understanding may be amended by mutual written agreement and may be terminated at any time by either PARTY upon one month's written notice to the other PARTY. However, in the interest of the students enrolled for the course, the terms and conditions will be valid till such students successfully complete the course. The MoU is to be renewed every year and year shall be defined as Academic Year. Term of this MoU shall be from September 1st 2022 till May 31st, 2023.
- 7. Exclusive: In Future, both the parties may offer similar additional programs apart from these, but based on mutual consent. Ursa Minor is aware that TCC is offering and will continue to offer the Bachelor of Commerce: Banking and Insurance(B.B.I.) Program affiliated to the University of Mumbai. This MoU does not have any bearing on the B.B.I. Program particularly and all other programs being offered by the College.
- 8. TCC may enter into MoUs with other institutions offering similar courses after informing Ursa Minor.
- 9. Ursa Minor may offer other courses to the students of TCC after obtaining consent from TCC
- 10. Non-compete: TCC will not offer any similar courses by itself which would compete with the courses
- 11. offered by Ursa Minor.
- 12. TCC will not use the material/course content shared by Ursa Minor for any commercial purposes.

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- 13. Ursa Minor would undertake due care to ensure that students of TCC who enroll for the course do not use the course material/contents shared by Ursa Minor for any commercial purposes. In the event of any student of TCC making use of the course material/contents shared by Ursa Minor for commercial purposes, TCC cannot be held responsible, accountable and liable.
- 14. Ursa Minor would share reports of student enrollment of TCC for the course and their progress including the placement details with TCC regularly and as and when required by TCC
- 15. The breach/violation of any of the above mentioned Terms & Conditions of this agreement by any party will render this agreement null & void. However, in the interest of the students enrolled for the course, the terms and conditions will be valid till such students successfully complete the course. However, both parties shall stop enrollment with immediate effect in the event of termination of this Moll.
- 16. Any dispute that may arise by not acting upon the above mentioned terms or otherwise amongst the parties of both part regarding the affairs of the said agreement or for the meaning of the any conditions of said agreement, the parties of the both part shall be referred to an arbitration under the Indian Arbitration Act or any statutory modification or re-enactment arbitration under the Indian Arbitration Act or any statutory modification or re-enactment thereof and the parties of both the part mutually settle any dispute between them. Even though any party of the part has to go the Court, the jurisdiction of the said agreement shall be at MUMBAI only.

IN WITNESS WHEREOF the parties has set his hence hereto at Mumbai on the day, month and year hereinabove written.

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Signed and Delivered by the

Within named

The party of the First Part
Ursa Minor Consulting Pvt Ltd

. . .

**Divesh Mishra** 

Founder

Signed and Delivered by the

Within named

The party of the Second Part

Tolani College of Commerce

Dr. Vijaya Krishna

Principal



Halp Technologies 330-215 Spadina Avenue, Toronto, Ontario, Canada, M5T 2C7 www.halp.co 647-370-7142

To whom it may concern,

Date of Agreement:

This 'Halp Partner Network Letter' is intended to set forth the basic terms for a partnership agreement. This is not a legal document, and any terms or conditions mentioned below are non-binding. The purpose of this letter is to outline the proposed partnership that each side intends to become a party to. After this agreement is made, another formal agreement may be constructed for both Parties' benefit.

This 'Halp Partner Network Letter' outlines the partnership that Halp Technologies Inc. ("Party A") and Tolani College of Commerce, Mumbai ("Party B") agreed to on 18.1.2023.

- 1. Overall Structure. By entering into this partnership, Halp Technologies agrees to act as Tolani College of Commerce, Mumbai's dedicated 'international admissions office'. For zero-cost, Tolani College of Commerce, Mumbai will get its own product page and study abroad workshops, while their students will receive free 1:1 admissions coaching. In exchange for free access to Halp Technologies' product and coaching services, Tolani College of Commerce, Mumbai is expected to name and promote Halp as its preferred study abroad partner.
- 2. Partner Expectations. In order to benefit from Halp Technologies' free tech product and coaching services, Tolani College of Commerce, Mumbai is expected to:
  - Name Halp as their official study abroad partner, and direct any related study abroad inquiries to Halp's product and coaches
  - Promote Halp to their students via agreed-upon activations, including WhatsApp / email campaigns and providing Halp on-campus access to student workshops
  - Appoint a Halp Liaison Officer to serve as a main point of contact

Party A Signee: Matth	ew McLellan, Co-Fou	nder & CEO of Halp Technolo	ogies
Party A Signature:	Matt McLellan		
Dr.	(Mrs.) Vijaya Kr	ishna	
Party B Signee:	PRINCIPAL COLLEGE OF COMMERCE (A	[name] ,	[title]
Party B Signature:			
Date of Agreement:	1 8 JAN 2023		





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Memorandum of Understanding

THIS MEMORANDUM OF UNDERSTANDING, hereinafter referred to as "MOU" is an agreement made at Mumbai on the 18th day of August 2021, between **AV Financial Experts Network Private Limited** (FinX), a company incorporated under the Companies Act 2013 and having its Corporate Office at 1407, 14th Floor, Parinee Crezenso, C-30, G Block, Bandra Kurla Complex, Mumbai-400051 and registered office at A-1703, 1704, Floor-17, Plot-104A, Dosti Elite, Sion Road No. 29, Sion (E) MUMBAI - 400022 hereinafter referred to as "FinX" which expression shall include its successors and assigns on the One Part;





# जाडपत्र- २/ANNEXURE - II

मुद्रांक विक्री नींद वहीं अनु. क्रमांक / दिनांक Serial No. / Date

द्रताचा प्रकार / अनुस्केद क्रमांक (Nature of Document) AGREEWENT

दस्त नोंदणी करणार आहेत का ?

Whether it is to be Registered)

AV Financial Exports Network Private Limited मिळकतीचे थोडक्यात वर्णन-(Property Description in brief) A 1703, 1704, Dosti Elite, मुद्रोक विकत वेणाऱ्याचे नोव व सही (Stamp Purchaser's Name & Signa (E), Mumbai - 400 022.

17 AUG 2021

हरते असल्यास त्यांचे नांव व पत्ता व सही

If through other person then Name. Add. &

दुसऱ्या पक्षकाराचे नांब

(Name of the other Party)

मुद्राक शुल्क रक्कम (Stamp Duty Amount)

परवानाधारक मुद्रांक विक्रेत्याची सही JYOTI P. DOOA

LSV No. 8000009

6, Kondaji Bldg. No. 3, Nr. Tata Hospital, Parel, Mumbai - 400 012.

ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच कारणासाठी

मुद्रांक खरेदी केल्यापासून ६ महिन्यात वापर । बधनकारक आहे

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प्रधान मुद्रांक कार्यालयं, मुंबई प.मु.वि.क्र. ८००००९

1 0 AUG 2021

सक्षम आंधकारी

AND

श्री. सी. टि. आंबेकर

**Tolani College of Commerce (TCC)**, **(College)** situated at Andheri, Maharashtra, India, an Educational Institution affiliated to University of Mumbai, hereinafter referred to as "the College" which expression shall include its successors and assigns on the Other Part,

#### WHEREAS:

A. FinX has created India's first comprehensive financial expert certificate Course, named Chartered Financial Expert Certification which also includes training for NISM Mutual Fund Distributor Certification, hereinafter referred to as "the Course" for skilling potential financial Professionals, employees and entrepreneurs on Savings, Protection, Investing and Financing; and





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MINERAL P-RIBEIN

क्षा प्रतिकापत्रासाटा Only for Afidavit AV Financial Exports Network Private Limited नुद्रांक विकत वेशाऱ्याचे नाव \_ A-1703, 1704, Dosti Elite,

नुस्रोक विक्रम बनान्याचे रहियाशी पनSion (É), Mumbai 400 022.

मुद्रांक विकिचावतधी नोंद वही अनु. क्रमांक

1 7 AUG 202)

बरवानाधारक नुदांक विक्रित्यांबी सही नुरांक विकत घेणाऱ्याची सही वरवाना क्रमांक ८००००

मुहांक विक्रीचे नाव/पता ज्योती मी. दुआ ६. कोंडाजी बिल्डिंग वं. ३, ट्रांटा हॉस्पिटल, परेल, मुंबई - ४०० ०१२

शासकीय कार्यालयासमोर/न्यायार्कयासमोर प्रतिमागत्र सादर करणेराही पुडीक कानदाची आवश्यकता गाही. (हाराम आहे ३ दि. ०९/०७/२०८४) गुरार न्या कारणासाठी न्यांनी मुर्ताक छारेदी केठा त्यांनी त्याप कारणासाठी गुणं । अर्ग **केटबापास्**त ६ महिन्यात बापराणे बंधनकारक अहे .

17 AUG 2029

जोडपन-२/ANNEXURE - II AGREEMENT of Decree the end SUPPLE TO STATE OF THE SECOND You Tak AV Financial Exports Network Private Limited 8iot (E), Mumbai - 400 022 If the mark a ser parties then Napie, A.J. 2 在林里的1000 ाति मा प्रकारण ने अ idente of the order (Arty) The Spirit Land विश्वासाय प्राप्तः । विश्वास्त्रः । प्राप्तः JYOTT P. COCA LSV No. 80000009 6, Kondaji Bldg. No. 3, Nr. Tata Hospital, Parel, Mumbai - 400 012. ज्या कारणसाटा नवांश्र मुझेक लोगी कता त्यानी त्याच कारणासाठी गुद्रांक खरेरी केल्यापतसून ६ मार्ग्यत सामरण वधनकारक आहे

B. The core intents of the Course are, to (i) spearhead a unique industry initiative by skilling candidates across multiple financial domains; (ii) Create a large scale sustainable entity that provides specialized skilling and enhances employment opportunities for the nation; (iii) Work with non-competing domain experts in the fields of Mutual Fund, Insurance, Banking, Stock Broking other such financial Educational Services, and associate with institutes established by sectoral regulators, learning /training institutes of stock exchanges, and leading management institutes for the purpose of the program; and

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- C. the College provides undergraduate, and postgraduates programs or either one or more of them leading to the respective Certifications by the University of Mumbai; and
- D. the College is willing to collaborate with the initiative of making the students industry and job ready through the certification programs offered by FinX and its subsidiary companies.

#### NOW IT IS AGREED BETWEEN THE PARTIES HERETO AS FOLLOWS:

#### 1. DEFINITIONS

SI. No.	Word/Acronym	Definition
1.	Academic Year:	Means a year comprising 12 months from the end of the University Examinations.
2.	Affiliated Institutions:	NISM, WeSchool, CIEL and such other institutions that may get affiliated in future.
3.	Batch:	Means a set of students enrolled for the Program from a College during an Academic Year.
4.	BFSI:	Banking, Financial Services, and Insurance.
5.	Certification:	A document jointly issued by FinX, NISM, CIEL and We School and Affiliated college as the education partner to the effect that a student has successfully completed the Course.



Centre for investment Education and Learning Pvt.Ltd CIEL 6. Members of faculty/management of the Education College Personnel: 7. partner. The duration of the course in months. Course Period: 8. The topics and subtopics being covered in the course. Curriculum: Schedule of classes to be conducted by the College for Delivery Schedule: 10. the successful conduct of the Course. The alliance partner to which the students/candidates Educational Institution: 11. enrolled in CFX program belong. All Services connected with the Course including but not Educational Services: 12. limited to imparting classroom lectures, practical trainings, placement, administrative matters with respect to the conduct of the Program, and support Services like providing of faculties with domain expertise. A domain expert who can provide classroom lectures Faculty: 13. and impart knowledge to the students of the Course on the respective functional area of the BFSI Sector. The CFX certification jointly offered by FinX, NISM, CIEL Joint Certification: 14. and WeSchool with the Institution as Education Partner. Means the capability of providing strong and sensible Logical Competency: 15. reasoning. National Institute of Securities Market. 16. NISM: National Stock Exchange. 17. NSE Academy: Final job enrolment of the candidates in the On-Job Placement: 18. training provider (organization).



20. SEBI: Securities and Exchange Board of India.



Professional:

Skill:

19.

21.



Person effectively performing the required role in a

Necessary know-how of performing a job.

22. Trainer:

A domain expert who can provide practical training to the students of the Course on the respective functional area of the BFSI Sector.

23. Trust / Society:

Any Trust or society registered under The Indian Trusts Act, 1882 or The Co-operative Societies Act, 1912 respectively or such other relevant Act as may be applicable in India.

24. University:

Any University recognized by the University Grants Commission, to which a college is affiliated.

25. Vocational:

Means imparting such education and knowledge which is capable of developing necessary skills and abilities.

26. WeSchool:

Welingkar Institute of Management.

#### 2. RESPONSIBILITIES OF THE COLLEGE:

#### 2.1. The College agrees to:

- (i) Support the initiative of skill development and entrepreneurship for its students and collaborate with FinX on creating job ready professionals for the BFSI industry
- (ii) Conduct the NISM Series VA Mutual Fund Distribution Certification course/s as a shortterm Professional Certification/s in addition to the undergraduate/ graduate programs of the College.
- (iii) Collaborate with FinX to conduct student surveys, counselling and assessment tests for understanding the behavioural and logical competency of the students.
- (iv) Collaborate with FinX to conduct Group discussion/Personal Interview for the candidates.
- (v) Provide all necessary infrastructure required for the physical delivery of the curriculum throughout the course period, as and when offline lectures are conducted on the basis of availability and mutual agreement. Conduct of offline sessions will be permitted strictly based on the directives of Government of Maharashtra and University of Mumbai pertaining to the lockdown issued from time to time.
- (vi) Consult with FinX and schedule the delivery of the Course based on the availability of students of the graduate/undergraduate programs for which the students have primarily registered with the College.



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- (vii) Become a Knowledge Partner for the Joint Certificate issued by the Affiliated institutions and FinX. The name of the College and the Affiliated institutions will be mentioned on the course certificate.
- (viii) The Placement Officer or any suitably designated officer will be the primary facilitator on behalf of FinX. The Principal and Vice Principal shall provide guidance and strategic direction to the students.
- (ix) Participate in scheduling on-the-job training of the students after successfully clearing the tests/examinations forming part of the Course.
- (x) Collaborate with FinX on any new courses (physical, digital or hybrid) launched in future with "learn to earn" philosophy at the discretion of the College.
- (xi) In future, the College may work towards executing the courses of FinX and cobundling the courses of FinX in the curriculum on the basis of mutual agreement. The College personnel shall be trained by FinX to deliver the course as per the requirements of the Course.
- (xii) In future, collaborate on any digital courses for the benefit of the students for making them job-ready at the discretion of the college.
- (xiii) Collaborate with FinX for any investor awareness programs/regulatory certifications to enhance the workability of the students.
- (xiv) Allow the usage of their brand name and logo in communication material with regard to promoting the courses in accordance with the brand guidelines of the Institution among the students of the College.

#### 3. RESPONSIBILITIES OF FinX

- 3.1 FinX hereby agrees to take overall responsibility for the Course and further agrees to:
  - (i) Work as a bridge between the industry and institutions for creating job ready resources.
  - (ii) Train the students on regulatory certifications, behavioural and functional skilling as a part of its certification programs.
  - (iii) Ensure maintenance of quality standards for the course.
  - (iv) Provide Trainers and Faculties in collaboration with the industry.
  - (v) To provide industry interface through dialogue with industry experts during the course of the program.





- (vi) To provide appropriate Trainers to the College as part of the Educational Services. Such Trainers could be in-house Trainers of FinX or from external sources.
- (vii) Provide "train the trainer" program for college personnel for delivery of the program if mutually agreed by the College and depending on the Course structure.
- (viii) Work with Corporate bodies which are willing to support the College students with internship during or after the completion of the Course.
- (ix) Maintain the confidentiality of the current student data of the College.

It is clearly understood between the two parties that the Skill Development Training under this MoU shall be exclusively for the students of **TOLANI COLLEGE OF COMMERCE**, and that no outsider shall be allowed to avail training either during online or offline sessions.

1. FinX fully understands that it is strictly prohibited from any form of promotion/publicity of any other services offered by them not covered under this MoU. FinX shall not under any circumstances publicize or promote any services offered by them to the students of Tolani College of Commerce in general and students undergoing the training in particular either verbally or in writing or in any other form of communication, directly or indirectly.

#### 4. WORKING GROUP

#### 4.1. Establishment

FinX shall establish a "Working Group" comprising the authorized representative of each College associated with the Course. The Working Group shall consist of one representative of the College nominated as the single point of contact and FinX's representatives. The Placement Officer (or any suitable member as nominated by the



college) will be the key point of contact on behalf of FinX. The Nominees in the Working Group can be changed by mutual intimation.

The working group will meet at regular intervals, as may be mutually agreed, to evaluate the performance of the course, suggest corrections and improvements in the course and track the progress of the course along with acting upon the feedback of the candidates.

- 4.2. The College agrees that FinX shall have the right to do the following in relation to its Educational Services under the purview of this MoU:
  - (i) to participate in any meeting, discussion or negotiation;
  - (ii) to review any technical and related information or decision; Provided that no exercise of any such right shall give rise to any claim by FinX for a change/suspension, cancellation or modification.
- 4.3. At least once in each quarter, the College shall hold a meeting with FinX's project management at Mumbai to discuss the progress of the Educational Services (as stipulated in the Scope of Educational Services).

#### 5. FEES, COURSE CONTENT AND CURRICULUM

- 5.1. Finx and the College agree to follow a collaborative approach towards matters including but not limited to the following, and such decisions shall be binding on the Parties.
  - (i) Delivery Schedule for the Course including the number of hours per day the students need to spend in the classroom or Online.
  - (ii) Sharing of the cost of infrastructure provided, if any (for example, classrooms) by the College and other administrative expenses as specified in Schedule -1.
  - (iii) Appropriate agreements shall be executed between all the parties concerned in respect to the aforesaid matters on such terms as specified in Schedule -1.
  - (iv) Remuneration of college personnel (if they deliver the course) will be decided at a later stage mutually.
  - (x) Maintain the confidentiality of the current student data of the College





# 6. REPRESENTATIONS & WARRANTIES OF THE COLLEGE & FINX

- 6.1. The College shall provide the educational services meeting the quality standards and standards of best practices prevalent in the learning solutions and BFSI industry internationally which shall confirm with the requirements of this MOU.
- 6.2. The College is not in violation of any applicable laws, rules, permits, licenses either individually or in aggregate, which would affect the performance of any obligations under this MOU. There are no pending legal or arbitration proceedings or any other proceedings by or before any governmental or regulatory authority or agency, or (to the best knowledge of The College) instituted against the College which, could reasonably be expected to have a material adverse effect on the financial condition, operations, prospects or business of the College or its ability to perform the obligations under this MOU.
- 6.3. Neither the execution or delivery of this MOU, the consummation of the transactions herein contemplated or compliance with the terms and provisions hereof will conflict with or result in a breach of, or require any consent under the charter or by-laws of the College or the Trust/Society that owns the College, any applicable law or regulation, or any order, writ, injunction or decree of any court, or any agreement or instrument or arrangement to which the College is a party or by which it is bound or to which it is subject, or constitute a default under any such agreement or instrument or arrangement.
- 6.4. The College has all the necessary power and authority to execute, deliver and perform its obligations under this MOU; and the execution, delivery and performance by the College of this MOU has been duly authorized by all necessary action on its part; and this MOU has been duly and validly executed and delivered by the College and constitutes legal, valid and binding obligations of the College enforceable in accordance with its terms except as the enforceability thereof, upon the College and/or the Trust/Society that owns the College, may be limited by winding up proceedings, bankruptcy, insolvency, reorganization or moratorium or other similar laws relating to the enforcement of creditors' rights generally and general equitable principles.
  - CANCELLATION / SUSPENSION / MODIFICATION OF EDUCATIONAL SERVICES:



7.1. The Education services can be modified/terminated or suspended with a 90 days' notice in writing to the College and the College shall be entitled for payment upto the date of such modification/cancellation or suspension becoming effective. The College can also terminate their services with a 90 days' notice in writing to FinX. The Course and its delivery to students who have enrolled before such modification/cancellation/suspension will be completed by FinX

It is clearly understood that the College has the right to enter into any such MOU/ Agreement / letter of exchange or any such arrangements with any other parties engaged in imparting training in Financial Markets other than the certifications offered under this MOU during the tenure of this MOU .

7.2. Any deliverables related to the educational services that are completed but not yet sent to FinX at the time of such stoppage of work shall be delivered to FinX. Any monies paid by FinX to the College as advances prior to any cancellation or suspension, shall, insofar as they relate to educational services not yet rendered by the College at the time of suspension or cancellation, be forthwith refunded by the College to FinX. Any payment due to the college shall be duly paid as per the commercial terms.

#### 8. **CONFIDENTIALITY:**

- 8.1. The Parties agree that they shall hold in trust any confidential information received by either Party, under this MOU, and the strictest of confidence shall be maintained in respect of such confidential information.
- 8.2. Confidential Information in oral form must be identified as confidential at the time of disclosure and confirmed as such in writing within 30 days of such disclosure.
- 8.3. Confidential Information does not include information which:
  - (i) the recipient knew or had in its possession, prior to disclosure, without limitation on its confidentiality;
  - (ii) is independently developed by the recipient without breach of this MOU;
  - (iii) information in the public domain as a matter of law;
  - (iv) is received from a third party not subject to the obligation of confidentiality with respect to such information;
  - (v) is released from confidentiality with the written consent of the other party.





8.4. In the event that any of the Parties hereto becomes legally compelled to disclose any confidential information, such Party shall give sufficient notice to the other Party to enable the other Party to prevent or minimize to the extent possible, such disclosure. Neither party shall disclose to a third party any confidential information or the contents of this MOU without the prior written consent of the other Party. The obligations of this Clause shall survive the expiration, cancellation or termination of this MOU.

#### 9. FORCE MAJEURE:

Notwithstanding anything to the contrary herein contained, nothing herein shall apply if either party is prevented from discharging its obligations hereunder due to any cause arising out of or related to any Act of God or Act of State, war, riot, civil commotion, terrorism, industrial unrest, labour strikes or any order of any governmental, semi-governmental or local authority or similar cause.

#### 10. INTELLECTUAL PROPERTY; TRADE NAMES; TRADEMARKS:

All rights relating to intellectual property, trade names and trademarks in all Confidential' Information disclosed by one party to the other and in all media comprising such Confidential Information shall as between the parties remain the property of the disclosing party and nothing in this Agreement shall be taken to represent an assignment, license or grant of other rights in or under such Intellectual Property Rights.

#### 11. INDEMNIFICATION:

- 11.1. The College agrees to indemnify, defend and hold harmless FinX and its officers, directors, employees and agents from and against any and all losses, liabilities, claims, obligations, costs, expenses (including, without limitation, reasonable attorney's fees), arising before or after completion of educational services, which result from, arise in connection with or are related in any way to claims by third parties arising out of or in connection with the obligations under this MOU.
- 11.2. For the purposes of this MOU, the College shall include the College its Personnel, employees, Consultants, and/or other authorized persons.





- 11.3. In no event shall the College be liable for claims arising from or in connection with the sole negligence or willful misconduct of the party seeking indemnification. FinX agrees to indemnify, defend and hold harmless the college and its personnel from and against any and all losses, liabilities, claims, obligations, costs, expenses (including, without limitation, reasonable attorney's fees), arising before or after completion of educational services, which result from, arise in connection with or are related in any way to claims by third parties arising out of or in connection with the obligations under this MOU.
- 11.4. FinX agrees to hold harmless and defend the College, at its own cost and expense, from and against all claims arising in connection with or related in any way to the information provided by FinX to the College in connection with the Job.
- 11.5. The responsibility to indemnify set forth in this Clause shall survive the termination of this MOU for any reason with regard to any indemnity claims arising in relation to the performance hereof.
- 11.6. It is intent of the Parties that each party shall be liable to the other Party for any actual damages incurred by the non-breaching Party as a result of the breaching Party's failure to perform its obligations in the manner required under this MOU.

#### 12. TERM & TERMINATION:

- 12.1. This MOU shall be effective from the date hereof and shall continue to be in full force and effect unless terminated earlier by either party with a 6 (Six) months' notice. Thereafter, this MOU may be renewed for further periods ("Renewal Term"), by mutual agreement between the Parties. The rates for the Educational Services under the renewed MOU shall be the same as set out in Schedule -1, unless otherwise agreed. All pending payments with regard to the services will have to be cleared within 90 days of the termination.
- 12.2. If FinX elects to terminate this MOU, the College shall, without prejudice to any other rights or remedies of FinX in this MOU or at law or in equity, do one or more of the following (as directed by FinX):
  - (i) promptly hand over all materials, data, drawings, designs, information, products etc. in respect of which FinX shall have the right of ownership to



and/or possession of under the terms of this MOU or which may have been accumulated by the College in performing the educational services, whether any of the same is in a partial state of completion or completed condition, and title to any of said items shall vest in FinX (if not already vested by the provisions of this MOU);

- (ii) Any monies paid by FinX to the College as advances prior to any termination, shall, insofar as they relate to Educational Services not yet rendered by The College (As of now under this MoU, the Educational Services as in delivery of the curriculum/teaching are going to be rendered solely by FinX) at the time of termination, be forthwith refunded by The College to FinX.
- 12.3. Upon such notification of termination, the College shall immediately discontinue performance of the educational services (unless such notice of termination directs otherwise).
- 12.4. Notwithstanding anything herein to the contrary, FinX may withhold payments, if any, to the College for the purposes of offset of amounts owed to FinX pursuant to the terms of this MOU until such time as the exact amount of damages due FinX from the College is fully determined.

#### 13. LIMITATION OF LIABILITY:

13.1. The aggregate liability of the College with respect to its performance hereunder, or any claims against the College for indemnification, whether arising out of statute, MOU, negligence, strict liability in tort, or under any warranty, or otherwise, unless occasioned by the College's willful action or failure to act, or the College's indemnity, shall not exceed the total value of this MOU (total value equal to the fees X no. of students enrolled). Similarly, in no event shall FinX's liability to the College, their subcontractors, officer, employees, Consultants or associates for any cause whatsoever, whether arising out of statute, contract, negligence, strict liability in tort, or otherwise exceed the total amount payable by FinX to the College under the provisions of this MOU.

#### 14. NOTICES:





14.1. All notices, requests, consents, waivers or other communication required or permitted hereunder shall be in writing and shall be deemed properly served: (i) if delivered by hand and received by an authorized employee or officer of the Party, (ii) 3 days after being given to a reputed courier with a reliable system for tracking delivery, (iii) upon receipt of confirmation receipt when sent by facsimile; or (iv) 14 days after the date of dispatch by certified or registered mail, postage prepaid, return receipt requested; (v) when sent by electronic mail. All notices and other communication shall be addressed as follows:

In the case of FinX:

Attn: Anju Vyapak Tel:9833781100 Email:anju.vyapak@finxpert.org

In the case of the College:

Attn: Vijaya Krishna Tel:9820919302 Email:vijayak@tcc.tolani.edu

14.2. A Party may change its address and/or addressee for notification purposes at any time during the term hereof by giving the other Party written notice in accordance with the terms hereof and the date on which such change will become effective.

#### 15. COMPLIANCE WITH LAWS:

- 15.1. In providing the College students, the College agrees to use reasonable and prudent means to comply with the material requirements of all applicable Laws that, to the best of its knowledge and belief, are directly applicable to the College's provision of the College students.
- 15.2. Further, the College shall ensure that the College students operating on FinX premises observe and comply with FinX's rules and policies which govern the conduct of the College student while on such site(s).

#### 16. MISCELLANEOUS:

16.1. This MOU shall not be assigned either fully or in part by the College to any third party without the prior written consent of FinX. FinX may, in whole or in part, assign this MOU to any third party with the consent of the College.



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- 16.2. The College is serving as an independent entity to FinX hereunder, and this MOU creates no partnership, pooling or joint venture relationship between the Parties, and no employment relationship between FinX and the employees, Consultants, representatives of the College.
- 16.3. This MOU, together with the attachments, shall constitute the entire understanding of the Parties concerning the subject matter hereof and supersede any and all prior oral or written representations, understandings or agreements relating thereto.
- 16.4. No modifications, alterations, amendment or waivers of any provisions herein contained shall be binding on the Parties hereto unless evidenced in writing and signed by duly authorized representatives of both Parties.
- 16.5. If any provision of this MOU is declared or found to be illegal, unenforceable or void, the Parties shall negotiate in good faith to agree upon a substitute provision that is legal and enforceable and is as nearly as possible consistent with the intentions underlying the original provision. If the remainder of this MOU is not materially affected by such a declaration or finding and is capable of substantial performance, then the remainder shall be enforced to the extent permitted by law
- 16.6. The Parties hereto shall comply with all applicable central and state laws, rules, court orders, governmental, regulatory or statutory orders and other regulations as required in connection with the performance of this MOU. The College agrees to comply with Indian laws in the performance of the educational services while in India.
- 16.7. In the event of any conflict or inconsistency within the provisions of the body of this MOU and any Addendum to the MOU, the documents shall be read in the following priority to resolve such conflict or inconsistency:

FIRST, the body of this MOU; and SECOND, the Addendums to the MOU.

16.8. FinX and/or any person designated by FinX shall at all reasonable times have access to any site where the College or any sub-contractors are performing any of the educational services covered under this MoU and such person shall have the right to





inspect such performance and all documentation related thereto and to make and retain copies of the aforesaid documentation.

- 16.9. FinX may deduct or retain out of any monies, which may be due or become due to the College hereunder or otherwise, any amounts owed by the College to FinX hereunder or otherwise.
- 16.10. The headings given to the Clauses herein are inserted only for convenience and are in no way to be construed as part of this MOU or as a limitation of the scope of the particular Clause to which the title refers.
- 16.11. Any provisions of this MOU which, either expressly or by implication, survive the termination or expiration of this MOU, shall be complied with by the Parties in the same manner as if the present MOU is valid and in force.
- 16.12. FinX shall be responsible to provide the College with educational services, support and facilities as per the Statement of Work.



16 Trades of Strades

The persons signing this Agreement on behalf of FinX, and College hereto certify by the said signatures that they are duly authorized to sign this Agreement.

IN WITNESS WHEREOF, THE PARTIES HAVE CAUSED THIS MOU TO BE DULY EXECUTED on this 18th Day of August 2021

For AV Financial Experts Network Private Limited

For AV Financial Experts Network Private Limited

Name: Anju Vyapak

Designation: Director

In the presence of wishal

Name: Nisha Shah

Designation: Head Strategy

Name:

MD GEL Designation:

For Tolani College of Commerce,

Name: Dr. Vijaya Krishna

Designation: Principal

PRINCIPAL TOLANI COLLEGE OF COMMERCE

Andheri (East), Mumbai - 400 093.

In the presence of

Jayalah L. R. SIYL

Name:

Jayalahshmi Sungh

Designation: Assistant Properson

Name: Mr. J. Shalini. H. Kurnar

Designation: Vice Principal (Aided)





#### Schedule -1

- The college shall be paid a fee of Rs.500 (Rupees five hundred) plus tax per student for the services provided to FinX for NISM Mutual Fund Distributor certification for a tentative batch of 30 students or lesser as agreed by the College and FinX
- 2. Commercials for any other courses/certifications/programs in future will be decided mutually.







# **Memorandum of Understanding**

This Memorandum of Understanding is hereby executed on 1<sup>st</sup> April 2022, between Anudip Foundation for Social Welfare, having its head office at Cimsys Tower 3<sup>rd</sup> Floor, Plot – Y 13 EP Block Sector V, Bidhannagar Kolkata West Bengal 700091.

#### **Represented Through:**

Mr. Tanmay Mukherjee, VP - Operations, Anudip Foundation Authorized Signatory In One Part And Dr. Vijaya Krishna, Principal, Tolani College of Commerce (Autonomous) (TCC) (affiliated to University of Mumbai) having its premises situated at 150-151, Sher-E-Punjab Society, Guru Gobind Singh Road, Andheri East, Mumbai, Maharashtra 400093, in Second Part.

#### **Background of Anudip Foundation:**

Anudip Foundation for Social Welfare, set up in 2007, is a Section 8 non- profit company as per Companies Act, 2013 having its head office at Vishnu Chambers, 2<sup>nd</sup> floor, J4, Block GP, sector-V, Salt Lake, Kolkata-700 091, Anudip creates livelihood opportunities for marginalized women and youth of India.

Over the past 12 years Anudip has worked with international and national agencies, government units, corporations and community based organizations to offer sustainable livelihood programs for disadvantaged groups residing in the rural and semi-urban West Bengal, Odisha, Jharkhand, Andhra Pradesh, Telangana, Tamil Nadu, Rajasthan, Maharashtra, North East and Delhi. Anudip aims at improving the socio economic status of these people and locality by developing their employability and entrepreneurial skills for IT- enabled jobs and businesses.

# **Background of Tolani College of Commerce (TCC).**

TCC has been established in 1989, having its objective to educate students and provide them an allround development, empower them for a constructive and sustained engagement with society, and, is engaged in providing progressive, liberal and relevant education to students from all sections of society and is also committed to establishing links with industry and explore placement opportunities for the students of the College.



#### **Training Methodology:**

digital livelihoods follows a technology-driven, blended learning Anudip's program methodology that has evolved based on employer and student feedback, team evaluation, and impact studies conducted externally and internally. Anudip team continuously tries to align with changing job markets, digital trends, employer demand, and the state of the training technology worldwide. Anudip utilizes its multimedia and game based learning programs which allows them to retain the learnings more effectively. This industry-aligned digital skills training program will train these youth through customized and digitized multimedia content in video, audio, presentation, and game formats, which will enable students to be attracted to and enjoy their classroom experience on a Pilot Basis for onwards successful placement. This Project is sponsored by Bank of America & Implemented by Anudip Foundation. After completing the training, students will get a chance to placed in MNCs. Anudip foundation will Provide 100% Placement Assistance.

#### **Curriculum:**

The sector-specific job-oriented skills require special curriculum built to enhance student's employability skills. Anudip's curriculum team works at developing and adding new components to the customized curriculum based on the market demand and job requirement.

#### **Beneficiaries' Profile:**

Minimum age for the target group is 18 years and maximum age is 30 years.

#### These are the list of courses offered with eligibility conditions:

- Advanced Program in Hardware & Networking (4 months duration)
   Minimum Eligibility: Passed XII Standard Equivalent Examination
- Advanced Program in Web Designing (3 months duration)
   Minimum Eligibility: Passed XII Standard Equivalent Examination
- Advanced Program in Graphic Designing. (3 months duration)
   Minimum Eligibility: Passed XII Standard Equivalent Examination
- Certificate course in Excel specialization and Digital education. (3 months duration)
   Minimum Eligibility: Passed XII Standard Equivalent Examination
- Advanced Program in Java Web Programming (6 months duration)
   Minimum Eligibility: Students of final year of B.SC.IT. programme
- Advanced Program in Dot Net Full Stack (6 months duration)
   Minimum Eligibility: Students of final year of B.SC.IT. programme
- Advanced Program in Web Programming with PHP (6 months duration)
   Minimum Eligibility: Students of final year of B.SC.IT. programme
- Advanced Program in Accounting & Tally. (4 months duration)
   Minimum Eligibility: Students of final year of undergraduate programmes
- Advanced Program in Digital Marketing. (3 months duration)
   Minimum Eligibility: Students of final year of undergraduate programmes



#### **Class Schedule:**

Anudip would impart training to each batch of students as per the mutual consent of TCC. Total training period for each batch of students would be according to the course opted for by the student.

#### **Course Fees:**

Course fees will be Rs.1200 and Rs.1000/- (Rs. One Thousand and two hundred and One thousand Only) per student as per Course as mentioned in below table and Anudip is a NPO under section 8 of Companies Act and therefore it is exempted from GST and will not collect any other extra Charges. The share of the course fee will be 60% to Anudip and 40% to TCC. The course fees will not be revised during the period in which the MOU is enforceable. Anudip shall issue a receipt to each candidate for the fees paid.

#### Registration Fees sharing will be as follows:

For Advanced Program in Java

Per Student	Anudip Foundation	TCC
Registration Fees	Share Per Student	Share Per Student
Rs. 1200/-	Rs. 720/-	Rs. 480/-

For Advanced Program in Web Designing and Advanced Program in Hardware and Networking

Per Student	Anudip Foundation	TCC
Registration Fees	Share Per Student	Share Per Student
Rs. 1000/-	Rs.600/-	Rs. 400/-

#### **Program Deliverables:**

- To impart market aligned skill development and training program for the students of TCC. The entire agreement is to be successfully completed by 31/03/2023. The MOU will remain valid for a period of one year from the date of execution.
- It is clearly understood between the two parties that this MOU is exclusively for the students and / or alumni of TCC and no outsiders can enrol for the training under this MOU.

#### **Training and Training location:**

- Details of all the sessions of the courses conducted either in the college premises or at Anudip centre should be communicated and conducted with due knowledge to TCC.
- Any of the offices or individuals from Anudip Foundation will not directly contact the students and / or alumni of TCC for the courses covered under this MoU as well as for any other paid courses or training programs.
- It is clearly understood between both the parties that this deed of understanding is only for this project. Tolani College of Commerce is free to identify and conduct any other courses based on similar modules with any other institution(s). Anudip Foundation will not have any objection to Tolani College of Commerce of doing so.



- Anudip Foundation will appoint a training coordinator at their cost, who will be responsible for
  the overall conduct of the training. Anudip will act as a source point of contact for all logistics
  and administrative requirements, like monitoring the conduct of lectures, maintaining attendance
  sheets, progress of the course, and other related matters.
- Anudip Foundation shall be solely responsible for payment of salary, allowances and any other form of remuneration to all the staff appointed by them.
- Anudip Foundation will share with TCC all information pertaining to attendance, behaviour and
  progress of the students enrolled for these courses undergoing Training at regular intervals as is
  mutually agreed, during the duration of the Training Program.
- Anudip Foundation will provide and undertake certification of those students who have successfully passed all course requirements and guidelines. The students will be getting two certificates, one from Anudip Foundation and other from Mettle, Anudip Foundation's partner for conducting examinations and will be as per the format enclosed and marked as Annexure. Duly signed soft copies of the certificates issued to students who have successfully completed all the course requirements will be shared with TCC.
- Both the parties are aware that the record of students pertaining to every course, placement and other activities will be shared with TCC.
- All the details and information of students will be kept confidential.

#### **Placement Policy:**

- Minimum 75% attendance in the training session is mandatory.
- For the award of the certificate students should be successful in all the components of evaluation of the course for which he/she has enrolled.
- Students should attend all the interviews facilitated by Anudip Foundation for placements till they are placed.

#### **Termination:**

Either party may terminate this Memorandum of Understanding by giving 30 days prior notice.

Signature:

Stamp:



For: For:

ANUDIP FOUNDATION Mr. Tanmay Mukherjee, (VP - Operations)

**Tolani College of Commerce** Dr. Vijaya Krishna (Principal)

Date: 2022.05.15 12:11:20 +05'30'

Tanmay Mukherjee

Signature: \_\_\_

Stamp:

Date

Place: Mumbai.

