

Sample Question Paper: MCOM PART –II, SEMESTER- III

Subject : Subject : Advanced Financial Accounting

Sr.No	Questions	Option A	Option B	Option C	Option D
1	Cash with RBI is recorded under Schedule _____	7	6	5	4
2	Non-Banking assets are part of schedule _____	6	7	9	11
3	Cash with other bank is shown in schedule _____	6	7	8	9
4	The first item under 'Assets' in the balance sheet of bank is _____	Cash at bank, money at call & short notice	Fixed Assets	Investments	Cash in hand and balance with RBI
5	Schedule 7 in banking final account is _____	Cash at bank, money at call & short notice	Fixed Assets	Investments	Loans & Advances
6	Bills payable are shown in _____ of bank.	Expenditure	Income	Liability	Assets
7	If sum of all associated insurance cost exceeds related reserves for unexpired risk it leads to _____	premium deficiency	premium surplus	Super Profit	Profit
8	Insurance company is required to prepare _____	Revenue A/c	Partners Capital A/c	Income & Expenditure A/c	Manufacturing A/c
9	Exchange difference of converted trial balance is transfer to _____	Trading A/c	Profit & Loss A/c	Balance Sheet	Income & Expenditure A/c

Subject : Advanced Cost Accounting

Sr.No.	Questions	Option A	Option B	Option C	Option D
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1	No of orders is cost driver for _____	inspection activity	purchase activity	machine hours	setting up
2	Recruitment activity is a cost driver for _____ activity	Personnel	purchase	machine hours	sales
3	Setting up cost is a _____ activity	Unit level	batch	Facility level	product line
4	_____ should be used when the product is standardized	Process costing	job costing	unit costing	contract costing
5	Work in process is raw material in _____	processing stage	completed stage	opening stock	closing stock
6	In case of _____ cost of opening WIP is added to cost incurred during the process	Fifo Method	Weighted Average method	Lifo method	Sales method
7	Debenture is a _____	non monetary asset	monetary asset	monetary liability	non monetary asset
8	_____ method is known as specific level approach	current cost accounting	current purchasing power	target costing	transfer pricing

Subject : Direct Tax

Sr.No	Questions	Option A	Option B	Option C	Option D
1	The constitution of India empowers _____ to levy tax on income.	State Government	Central Government	Parliament	Finance Minister
2	Income Tax is a tax on _____.	Income	Profit	Turnover	Expenditure

3	The Income Tax Act, 1961 has 298 _____.	Sections	Sub-sections	Clauses	Sub-clauses
4	The _____ makes the amendment in the form of omission, insertions and substitutions in the Income Tax Act.	Finance Bill	Finance Minister	Finance Act	Parliament
5	The Income Tax Act extends to _____ of India.	States	Union Territories	Citizens	Whole
6	Gross Tax Liability is calculated on _____.	Gross Total Income	Net Taxable Income	Income	Salary
7	The constitution of India empowers _____ to levy tax on income.	Finance Minister	State Government	Central Government;	Parliament
8	Gross Tax Liability – _____ = Net Tax Liability.	Income Tax Act.	Tax Deducted at Source (TDS);	Finance Act;	Payment of Gratuity Act
	The Finance Bill is introduced by _____.	State Government	Central Government	Parliament	Finance Minister;
	Finance Bill, once approved, becomes _____.	Parliament	Finance Bill	Finance Minister;	Finance Act;

Subject : HUMAN RESOURCE MANAGEMENT

Sr.No	Questions	Option A	Option B	Option C	Option D
1	which of the below does not describe the nature of training.	application oriented	broad perspective	specific task	narrow perspective
2	_____ is application oriented.	Training	education	instruction	development
3	_____ is tangible in nature.	development	training	education	learning

4	In which of the following methods of training a senior manager in an organisation assumes the responsibility of grooming a junior person	coaching	JIT	mentoring	apprenticeship training
5	An interpersonal process used by two or more parties where both or all, modify their demands to reach an agreement is called ____	collective bargaining	negotiation	good faith bargaining	bargaining zone
6	The practical application of the collaborating and compromising approaches to conflict management is known as ____	arbitration	negotiation	mediating	coaching
7	A registered trade union can be dissolved when the dissolution notice is signed by ____ number of members.	three	five	seven	none
8	A factories act is applicable to a factory having _____ or more workers.	five	ten	fifteen	fifty

Subject : Entrepreneurial Management

Sr.No.	Questions	Option A	Option B	Option C	Option D
1	_____ organise and manage and corporate undertaking with their innovative entrepreneurial skills.	Rural entrepreneurs	Intrapreneurs	Social Entrepreneurs	Entrepreneur
2	_____ is an element of	Openness	Close minded	Implementation	Ambition

	entrepreneurial culture				
3	The term entrepreneur is derived from the verb _____	Entreprendre	Entrepres	Entreprepos	Entre
4	The term social entrepreneur is promoted by	The term social entrepreneur is promoted by	The term social entrepreneur is promoted by	The term social entrepreneur is promoted by	The term social entrepreneur is promoted by
5	_____ is a micro environmental factor	_____ is a micro environmental factor	_____ is a micro environmental factor	_____ is a micro environmental factor	_____ is a micro environmental factor
6	Opportunities are _____ factors for a business enterprise to explore	Opportunities are _____ factors for a business enterprise to explore	Opportunities are _____ factors for a business enterprise to explore	Opportunities are _____ factors for a business enterprise to explore	Opportunities are _____ factors for a business enterprise to explore
7	Socio cultural factors which affect entrepreneurship are:	Norms	Laws	Government	Stock market
8	The key factor influencing the mobility of entrepreneurs are:	Experience and Education	Finance	Family background	Culture
9	Mahila Udyog Nidhi Scheme:	Punjab National Bank	ICICI	SBI	HDFC

Subject : Marketing Strategy and Practices

Sr.No	Questions	Option A	Option B	Option C	Option D
1	In marketing strategy	green	viral	guerilla	buzz

	a company uses surprise and/or unconventional interaction to promote a product.				
2 refers to subdividing a larger market into a smaller submarkets.	marketing strategy	marketing plan	market segmentation	marketing audit
3	A arises when there is a gap between product offering in the market and customers expectations.	marketing strategy	marketing opportunity	marketing audit	sales management
4 segmentation is done on the basis of the lifestyle, personality etc.	sociographic	psychographic	demographic	geographic
5	C' in SWOC stands for :	challenges	commitment	coordination	come back
6	Strength and weaknesses are :	external	internal	legal	Political
7	Effective marketing strategy helps to face	competition	profit	sales	customers
8	Today's marketing strategy is oriented.	product	price	customer	sales